

Specified Owner-Occupied Housing Values in North Dakota: 2000

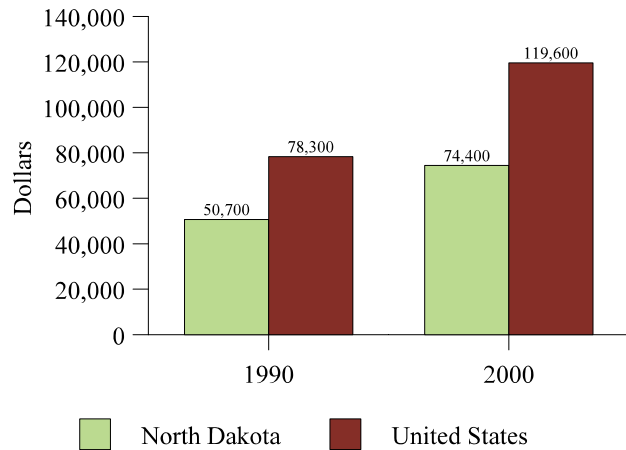
The median value of a specified owner-occupied housing unit in North Dakota totaled \$74,400 according to the 2000 Census, 62 percent below the national average of \$119,600. During the last decade, the median value in North Dakota rose 47 percent, up from \$50,700 in 1990. Nationally, the median value rose 53 percent, up from \$78,300 in 1990.

In 2000, the highest median values in North Dakota were reported Burleigh, Cass, Grand Forks, and Ward counties (\$98,900, \$98,400, \$92,800, and \$79,500, respectively).

Specified owner-occupied housing units include only 1-family houses on less than 10 acres without a business or medical office on the property. The data exclude mobile homes and housing units in multi-unit buildings. Data include 1-family condominium houses but not condominiums in multi-unit structures.

Median Value of Specified Owner-Occupied Housing

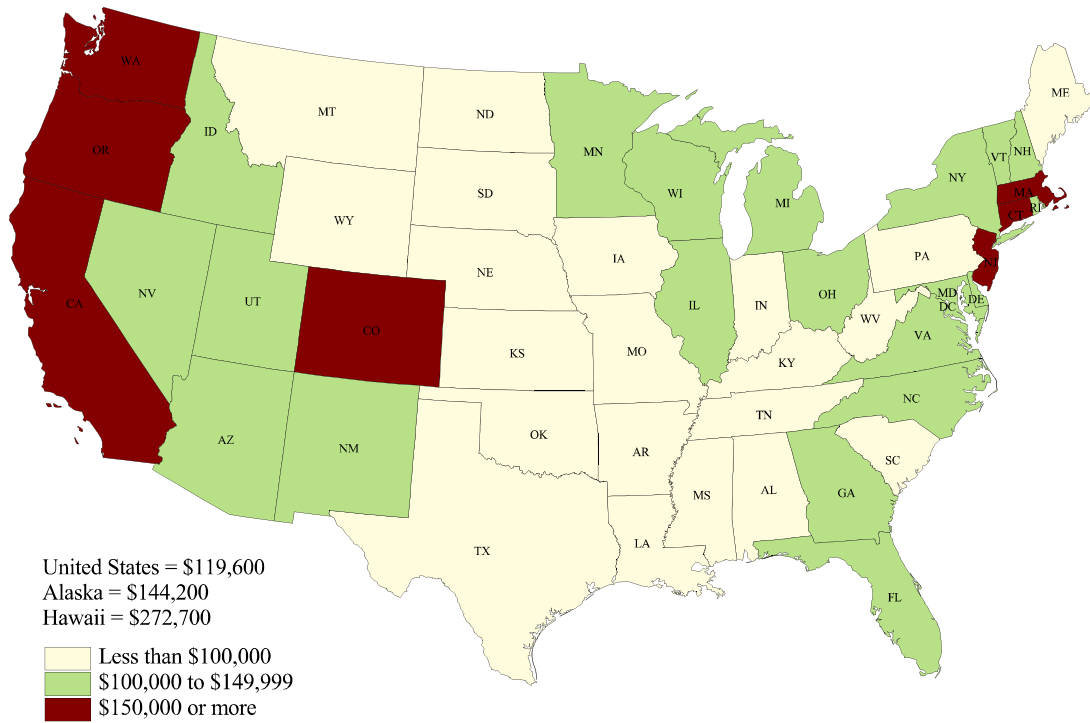
North Dakota and the U.S.: 1990 and 2000



Source: U.S. Census Bureau, Census 1990, STF3, H61A; Census 2000, SF3, H76.

Median Value of Specified Owner-Occupied Housing Units by State: 2000

Source: U.S. Census Bureau, Census 2000, Summary File 3, Table H76.



Value of Specified Owner-Occupied Housing Units by State: 2000

Source: U.S. Census Bureau, Census 2000, Summary File 3, Tables H74 and H76.

State	Specified Owner-Occupied Housing Units							
	Total	Percent of Units Valued at:						Median Value (dollars)
		Less than \$50,000	\$50,000 to \$99,999	\$100,000 to \$149,999	\$150,000 to \$199,999	\$200,000 to \$299,999	\$300,000 or more	
United States	55,212,108	9.9	30.4	23.7	14.6	11.9	9.4	119,600
Alabama	918,570	19.2	42.7	19.6	9.2	5.7	3.5	85,100
Alaska	105,620	6.2	16.2	31.7	26.2	14.6	5.0	144,200
Arizona	1,032,103	4.9	30.7	30.7	15.2	11.2	7.3	121,300
Arkansas	513,483	27.4	44.9	15.9	6.1	3.7	2.0	72,800
California	5,527,618	1.5	10.1	16.9	18.6	22.3	30.6	211,500
Colorado	903,259	1.8	11.5	27.0	25.4	21.2	13.1	166,600
Connecticut	728,244	0.8	11.7	29.1	21.5	18.9	18.0	166,900
Delaware	177,323	2.6	25.5	34.9	19.1	12.7	5.2	130,400
Florida	3,242,202	7.2	39.7	25.9	12.6	8.3	6.3	105,500
Georgia	1,596,408	9.5	34.2	25.8	13.3	10.2	7.0	111,200
Hawaii	173,861	1.7	5.0	8.7	13.0	30.1	41.4	272,700
Idaho	255,077	5.3	39.9	32.0	11.9	7.3	3.6	106,300
Illinois	2,470,338	9.3	26.4	23.6	17.4	14.0	9.4	130,800
Indiana	1,378,878	11.4	43.9	26.2	10.2	5.7	2.6	94,300
Iowa	665,442	20.4	45.3	20.2	8.0	4.4	1.7	82,500
Kansas	581,960	24.5	37.1	20.7	9.2	5.6	2.8	83,500
Kentucky	806,461	18.2	43.6	21.2	8.9	5.5	2.5	86,700
Louisiana	864,810	19.6	42.7	20.1	9.1	5.5	3.0	85,000
Maine	254,866	8.6	42.7	27.3	10.8	6.8	3.9	98,700
Maryland	1,178,779	3.8	19.3	29.4	20.9	16.1	10.5	146,000
Massachusetts	1,187,871	0.7	8.9	23.4	23.0	24.1	19.9	185,700
Michigan	2,269,175	9.9	31.4	26.6	15.0	11.1	6.1	115,600
Minnesota	1,117,489	7.7	27.4	32.8	16.6	10.3	5.1	122,400
Mississippi	532,291	28.6	44.0	15.5	6.3	3.9	1.8	71,400
Missouri	1,188,442	16.7	41.4	22.1	9.9	6.3	3.6	89,900
Montana	165,397	11.9	38.6	28.7	11.5	6.4	2.9	99,500
Nebraska	370,495	18.6	42.8	23.4	8.3	4.9	2.0	88,000
Nevada	363,321	1.3	14.4	41.4	22.3	13.2	7.4	142,000
New Hampshire	249,345	2.0	24.7	34.9	19.4	13.2	5.8	133,300
New Jersey	1,701,732	1.8	13.5	24.4	22.3	20.8	17.2	170,800
New Mexico	339,888	13.1	32.1	26.9	13.3	9.2	5.4	108,100
New York	2,689,728	5.6	26.6	18.3	17.4	18.7	13.5	148,700
North Carolina	1,615,713	8.7	36.6	26.1	13.6	9.4	5.6	108,300
North Dakota	122,078	27.7	45.6	18.0	5.5	2.4	0.8	74,400
Ohio	2,613,123	8.5	39.3	28.0	12.9	7.8	3.6	103,700
Oklahoma	699,452	30.0	43.8	15.8	5.6	3.1	1.7	70,700
Oregon	653,869	1.9	15.1	31.8	24.6	17.6	9.0	152,100
Pennsylvania	2,889,484	15.1	37.4	24.3	11.9	7.4	3.9	97,000
Rhode Island	202,216	0.9	19.7	42.5	18.6	11.8	6.5	133,000
South Carolina	783,909	13.2	40.9	22.1	11.1	7.4	5.3	94,900
South Dakota	137,531	24.2	44.6	19.5	6.5	3.5	1.5	79,600
Tennessee	1,205,931	13.0	42.9	22.5	10.5	7.0	4.0	93,000
Texas	3,849,585	22.7	40.6	18.2	8.7	5.8	4.0	82,500
Utah	427,244	1.5	14.6	37.0	23.8	15.1	8.1	146,100
Vermont	105,962	3.4	37.6	34.9	13.4	7.3	3.5	111,500
Virginia	1,510,798	6.1	30.6	24.7	15.5	13.9	9.2	125,400
Washington	1,157,462	1.6	13.4	25.6	22.9	21.4	15.0	168,300
West Virginia	392,928	26.7	47.0	15.9	5.8	3.2	1.4	72,800
Wisconsin	1,122,467	6.5	35.4	30.6	15.5	8.5	3.5	112,200
Wyoming	95,591	8.3	45.3	27.2	10.0	5.6	3.6	96,600



PRESS RELEASE: March 21, 2003

The median value of a specified owner-occupied housing unit in North Dakota totaled \$74,400 in 2000, 62 percent below the national median of \$119,600. According to the recent Economic Brief released from the North Dakota State Data Center at North Dakota State University, specified owner-occupied housing units include only 1-family houses on less than 10 acres without a business or medical office on the property. The data exclude mobile homes and housing units in multi-unit buildings. Data include 1-family condominium houses but not condominiums in multi-unit structures. Value represents the estimated amount the property and lot would sell for if they were for sale. Median value is the exact center value of the distribution; one-half of homes are valued above median and one-half fall below the median. "The deflated property values in North Dakota reflect the lower demand for housing brought on by the continued loss of residents mainly due to out-migration. This is especially true for much of rural North Dakota. On the other hand, very affordable housing offers economic developers in the state a very important incentive to attract people to North Dakota," said Richard Rathge, Director of the State Data Center.

During the last decade, the median value of housing in North Dakota rose 47 percent, up from \$50,700 in 1990. Nationally, the median value rose 53 percent, up from \$78,300 in 1990.

North Dakota had the 5th lowest median value for specified owner-occupied housing units in the nation. Only four other states had lower median values (West Virginia, Arkansas, Mississippi, and Oklahoma).

In 2000, the highest median values in North Dakota were reported Burleigh, Cass, Grand Forks, and Ward counties (\$98,900, \$98,400, \$92,800, and \$79,500, respectively).
