

TABLE 3. PROJECTED 2023 PRICE LOSS (PLC) COVERAGE PAYMENT RATES
BASED ON EFFECTIVE REFERENCE PRICES, PROJECTED 2023/24 MARKET YEAR AVERAGE (MYA) PRICES AND 2023 NATIONAL AVERAGE LOAN RATES
January 12, 2024 1/

A	B	C	D	E	F	G	H	I	J
Commodity	Marketing Year	Publishing Dates for the Final 2023/24 MYA Prices	Unit	2023 Effective Reference Price	Projected (P) or Final (F) 2023/24 MYA Price	2023 National Loan Rate	Higher of (F or G) Projected (P) or Final (F) 2023 Effective Price	Higher of (E-H) or (zero) Projected (P) or Final (F) 2023 PLC Payment Rate	(E-G) Maximum 2023 PLC Payment Rate
Wheat	Jun. 1-May 31	June 28, 2024	Bushel	\$5.50	\$7.20 P	\$3.38	\$7.20 P	\$0.00 P	\$2.12
Barley	Jun. 1-May 31	June 28, 2024	Bushel	\$4.95	\$7.50 P	\$2.50	\$7.50 P	\$0.00 P	\$2.45
Oats	Jun. 1-May 31	June 28, 2024	Bushel	\$2.40	\$3.70 P	\$2.00	\$3.70 P	\$0.00 P	\$0.40
Peanuts	Aug. 1-Jul. 31	August 30, 2024	Pound	\$0.268	\$0.280 P	\$0.178	\$0.280 P	\$0.000 P	\$0.090
Corn	Sep. 1-Aug. 31	September 30, 2024	Bushel	\$3.70	\$4.80 P	\$2.20	\$4.80 P	\$0.00 P	\$1.50
Grain Sorghum	Sep. 1-Aug. 31	September 30, 2024	Bushel	\$3.95	\$4.85 P	\$2.20	\$4.85 P	\$0.00 P	\$1.75
Soybeans	Sep. 1-Aug. 31	September 30, 2024	Bushel	\$8.40	\$12.75 P	\$6.20	\$12.75 P	\$0.00 P	\$2.20
Dry Peas	Jul. 1-Jun. 30	July 31, 2024	Pound	\$0.1100	\$0.1550 P	\$0.0615	\$0.1550 P	\$0.0000 P	\$0.0485
Lentils	Jul. 1-Jun. 30	July 31, 2024	Pound	\$0.1997	\$0.3500 P	\$0.1300	\$0.3500 P	\$0.0000 P	\$0.0697
Canola	Jul. 1-Jun. 30	July 31, 2024	Pound	\$0.2015	\$0.2500 P	\$0.1009	\$0.2500 P	\$0.0000 P	\$0.1006
Large Chickpeas	Sep. 1-Aug. 31	September 30, 2024	Pound	\$0.2233	\$0.3500 P	\$0.1400	\$0.3500 P	\$0.0000 P	\$0.0833
Small Chickpeas	Sep. 1-Aug. 31	September 30, 2024	Pound	\$0.1904	\$0.3300 P	\$0.1000	\$0.3300 P	\$0.0000 P	\$0.0904
Sunflower Seed	Sep. 1-Aug. 31	September 30, 2024	Pound	\$0.2015	\$0.1950 P	\$0.1009	\$0.1950 P	\$0.0065 P	\$0.1006
Flaxseed	Jul. 1-Jun. 30	July 31, 2024	Bushel	\$11.28	\$12.80 P	\$5.65	\$12.80 P	\$0.00 P	\$5.63
Mustard Seed	Sep. 1-Aug. 31	September 30, 2024	Pound	\$0.2317	\$0.2800 P	\$0.1009	\$0.2800 P	\$0.0000 P	\$0.1308
Rapeseed	Jul. 1-Jun. 30	July 31, 2024	Pound	\$0.2015	\$0.1900 P	\$0.1009	\$0.1900 P	\$0.0115 P	\$0.1006
Safflower	Sep. 1-Aug. 31	September 30, 2024	Pound	\$0.2015	\$0.2000 P	\$0.1009	\$0.2000 P	\$0.0015 P	\$0.1006
Crambe	Sep. 1-Aug. 31	September 30, 2024	Pound	\$0.2015	\$0.2280 P	\$0.1009	\$0.2280 P	\$0.0000 P	\$0.1006
Sesame Seed	Sep. 1-Aug. 31	September 30, 2024	Pound	\$0.2317	\$0.4100 P	\$0.1009	\$0.4100 P	\$0.0000 P	\$0.1308
Seed Cotton 2/	Aug. 1-Jul. 31	September 30, 2024	Pound	\$0.3670	\$0.3953 P	\$0.2500	\$0.3953 P	\$0.0000 P	\$0.1170
Rice (long grain)	Aug. 1-Jul. 31	October 31, 2024	Pound	\$0.1400	\$0.1600 P	\$0.0700	\$0.1600 P	\$0.0000 P	\$0.0700
Rice (med/short grain) 3/	Aug. 1-Jul. 31	October 31, 2024	Pound	\$0.1400	\$0.1750 P	\$0.0700	\$0.1750 P	\$0.0000 P	\$0.0700
Rice (temperate japonica)	Oct. 1-Sep. 30	January 31, 2025	Pound	\$0.1850	\$0.3000 P	\$0.0700	\$0.3000 P	\$0.0000 P	\$0.1150

MYA Price=national average price received by producers during the 12-month marketing year.

1/ F= Final MYA prices--Source: National Agricultural Statistics Service (NASS), Agricultural Prices on the publishing dates listed under column C. MYA prices for commodities without scheduled publishing dates are generally published near the end of the noted month. P=Projected MYA prices--Source: USDA's World Agricultural Supply and Demand Estimates or Interagency Commodity Estimates Committee Minutes.
2/ Seed Cotton price is a weighted average of national upland cotton and cottonseed prices. The 2023/24 marketing year for upland cotton is August 1, 2023 to July 31, 2024. Marketing year for cottonseed is August 1, 2023 to February 20, 2024.

3/ Medium/short grain excludes temperate japonica rice.