Hang On! 2026/27 Crop Market & Trade Outlook

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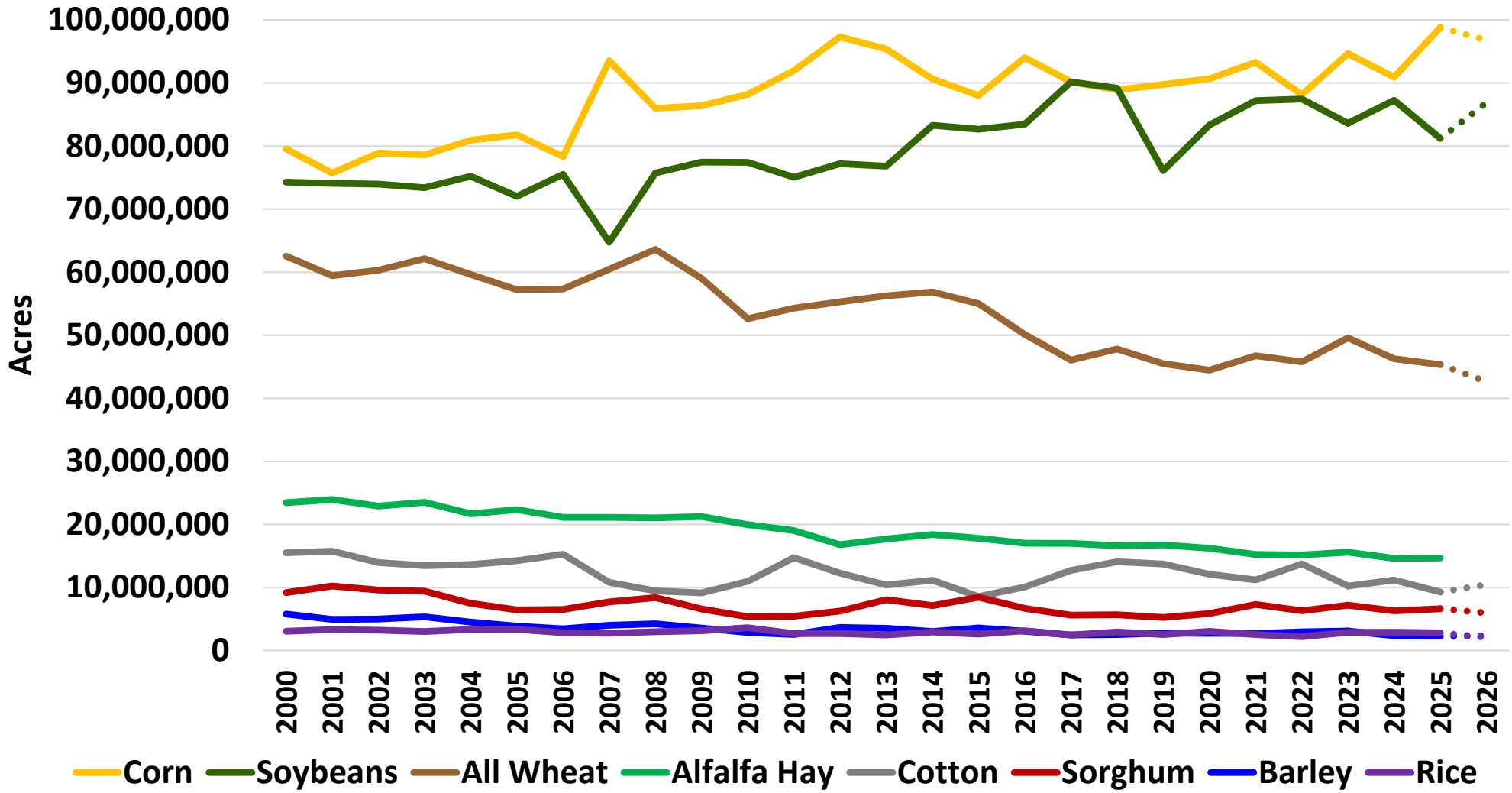
NDSU Extension Service
ND Agricultural Experiment Station
Dept. of Agribusiness & Applied Economics

EXTENDING KNOWLEDGE ›› CHANGING LIVES

NDSU | EXTENSION

Planted Acreage for Major U.S. Crops

(2000 – 2026)

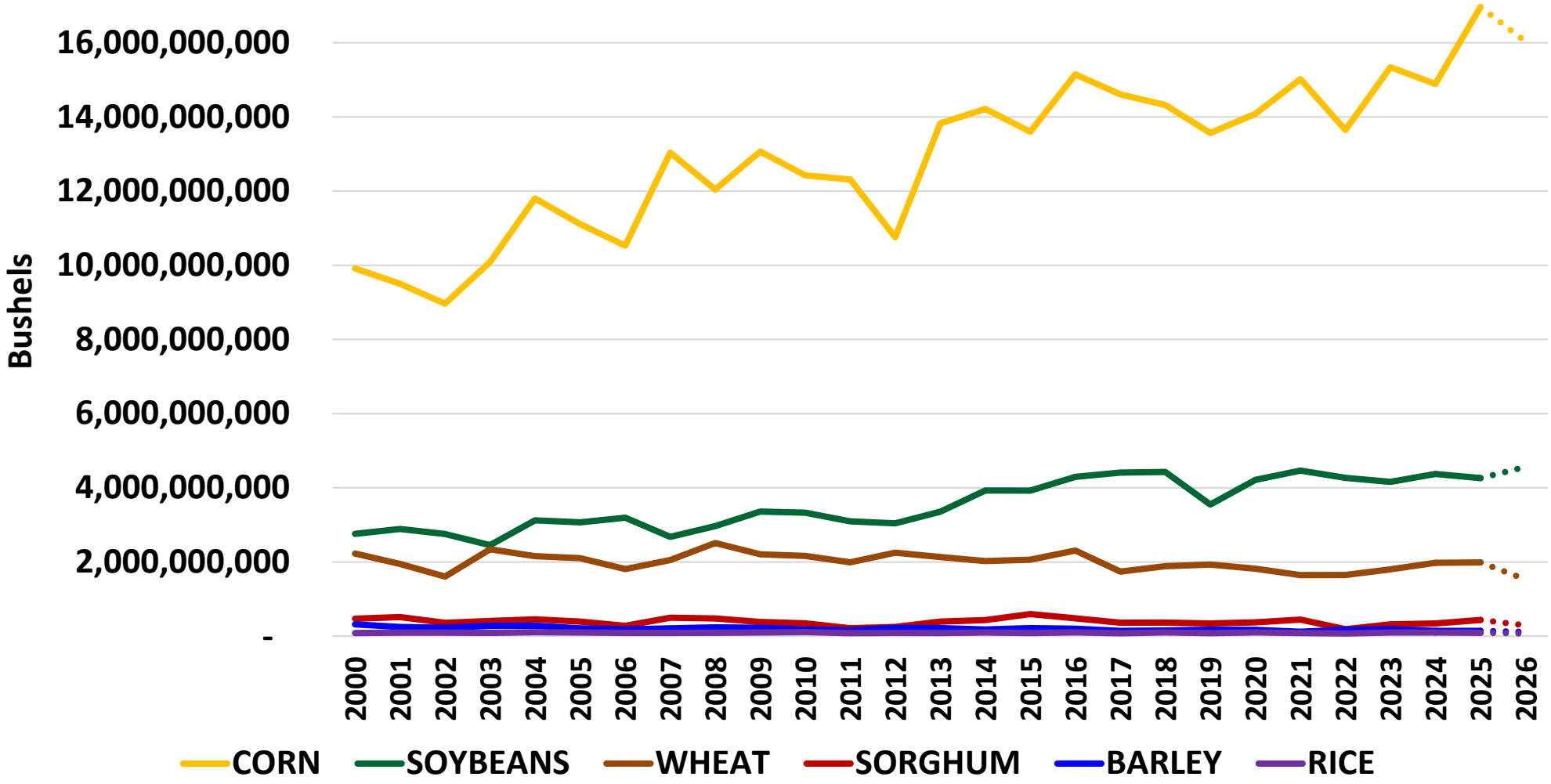


Note: Alfalfa hay harvested not planted acreage

USDA Quick Stats and Sep. 11, 2026 Crop Production

Total Production for Major U.S. Crops

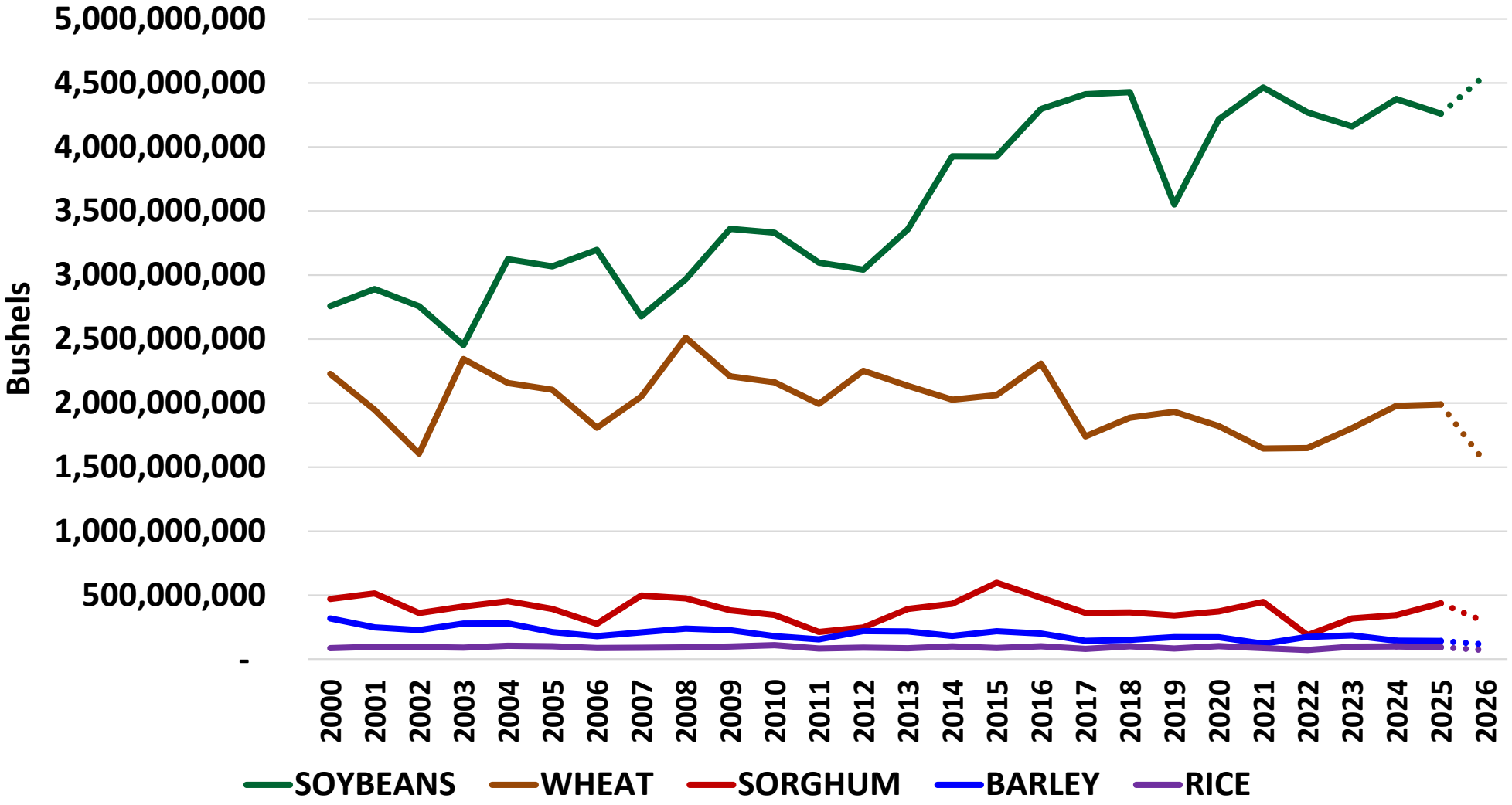
(2000 – 2026)



USDA Quick Stats and Oct. 9, 2026 Crop Production

Total Production for Major U.S. Crops

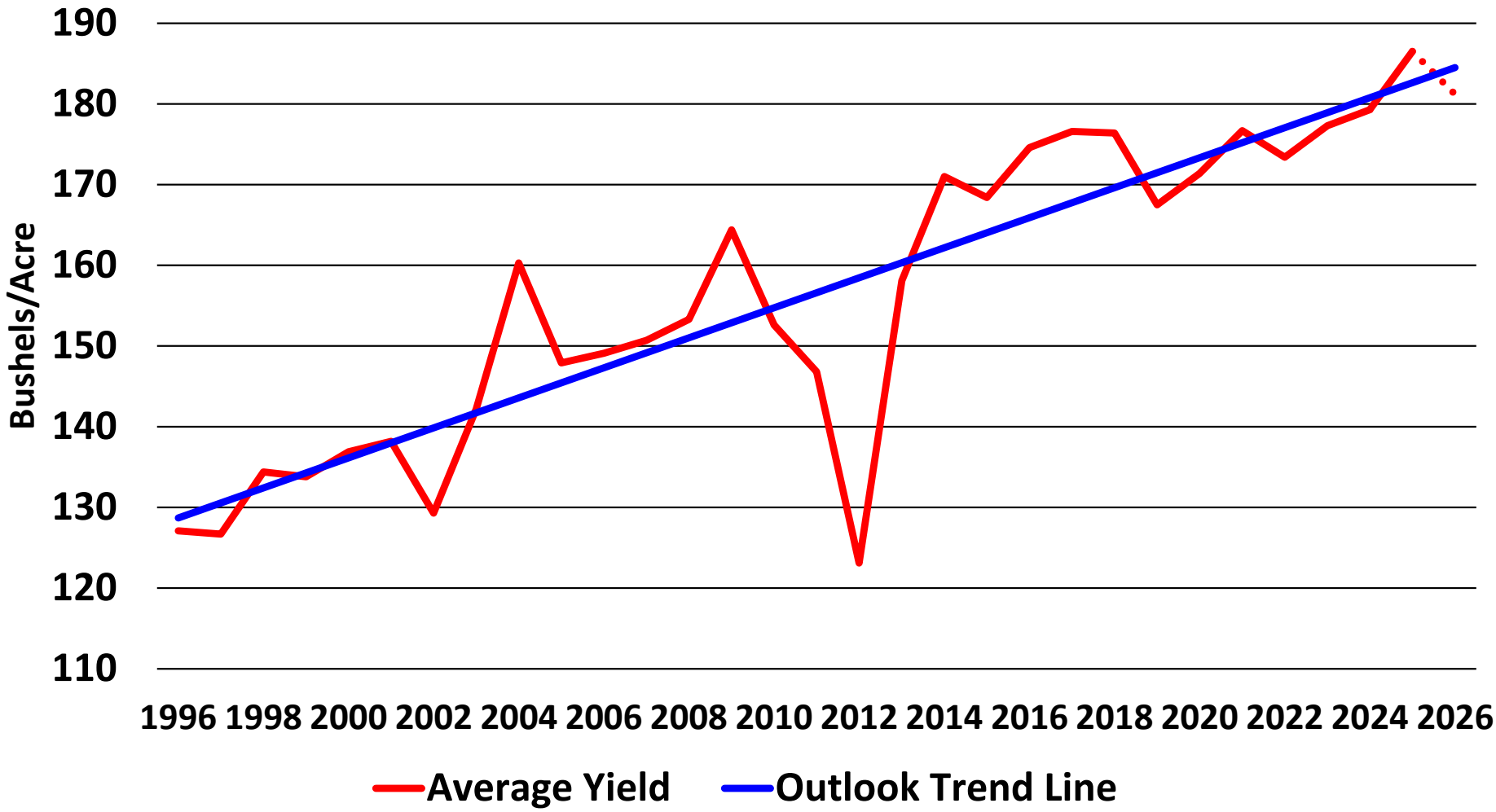
(2000 – 2026)



USDA Quick Stats and Oct. 9, 2026 Crop Production

U.S. Corn Trend Line Yield

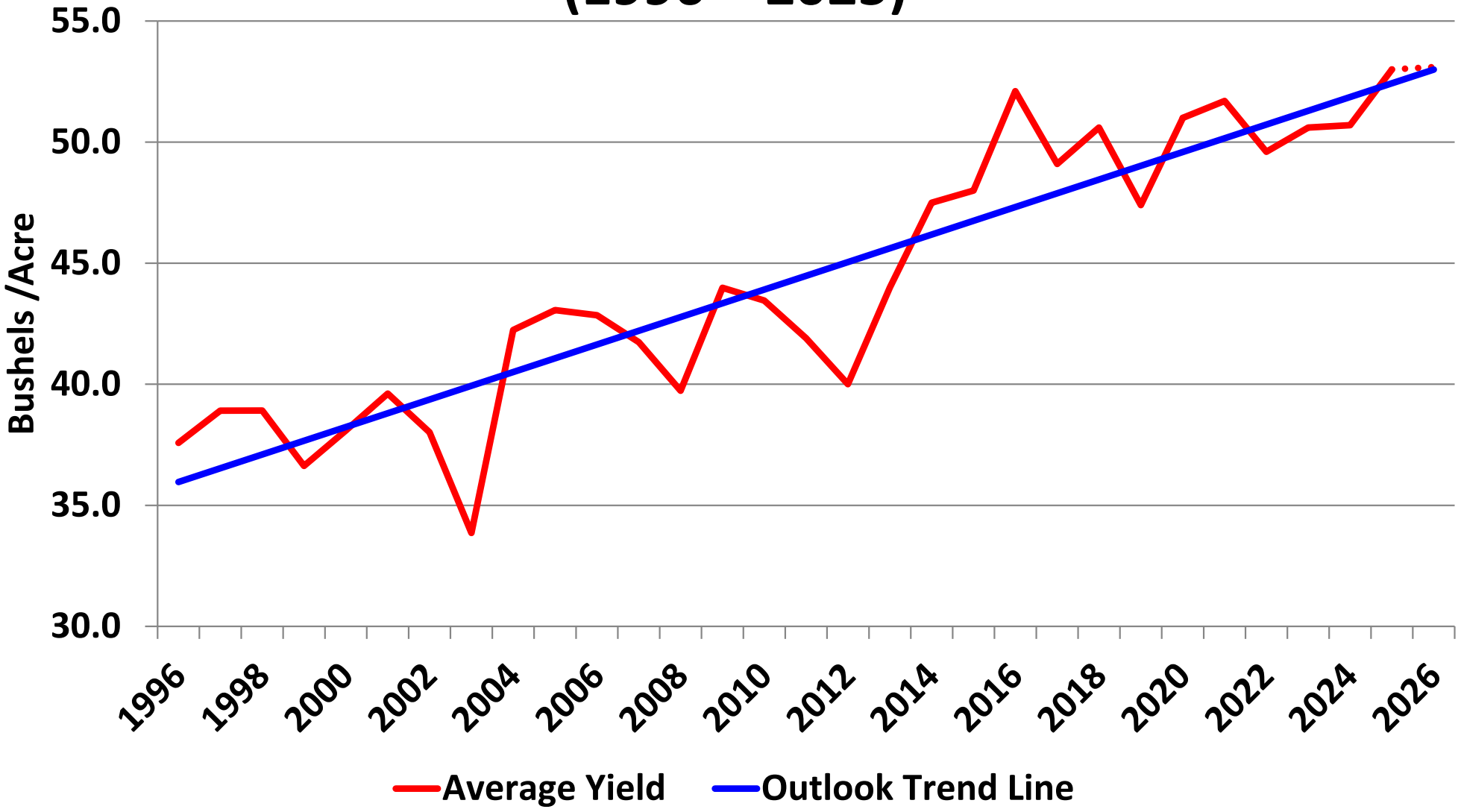
(1996 – 2025)



Feed Grains Data Base Table 1

U.S. Soybean Trend Line Yield

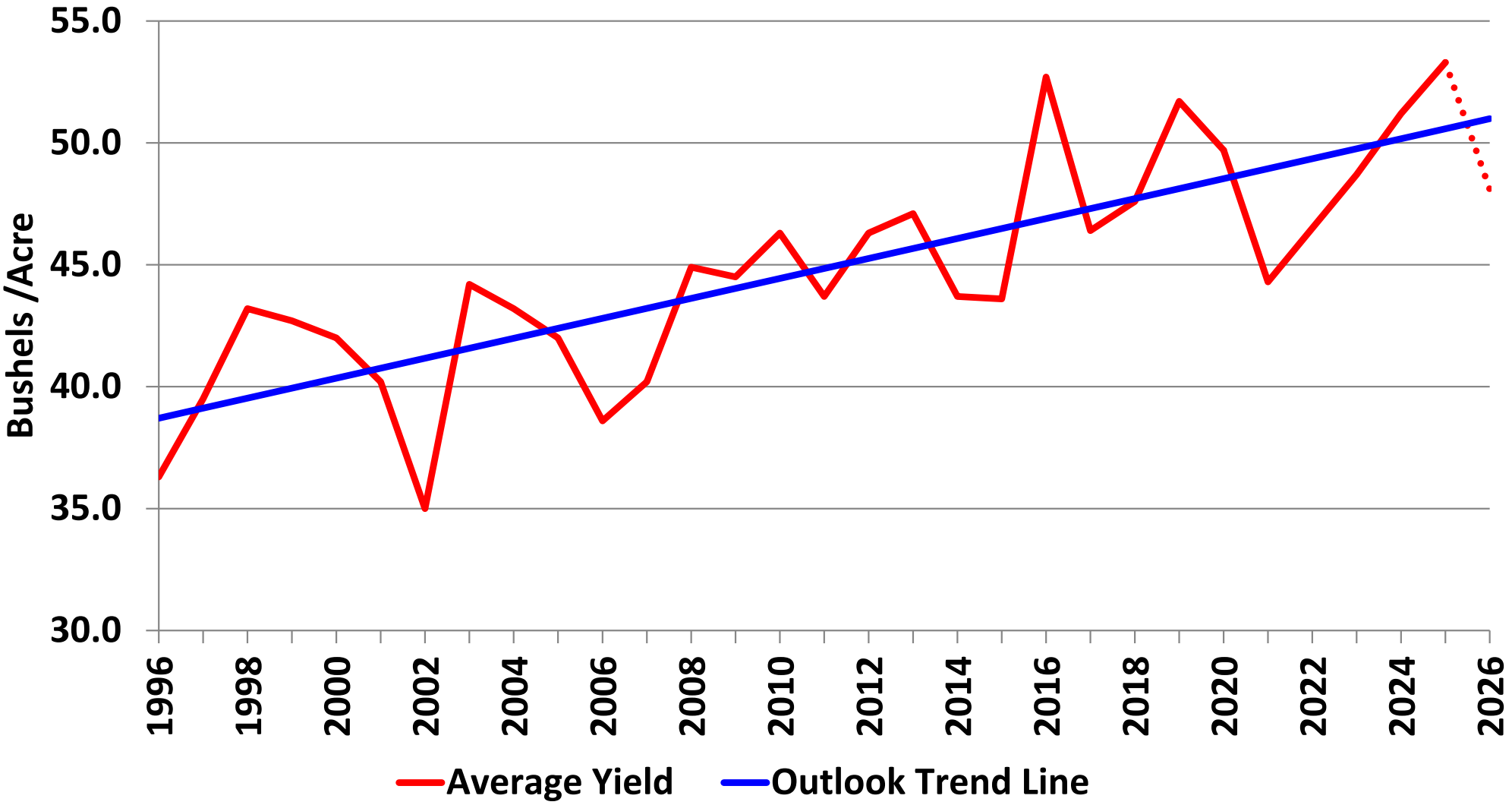
(1996 – 2025)



Oilseeds Data Base Table 1

U.S. All Wheat Trend Line Yield

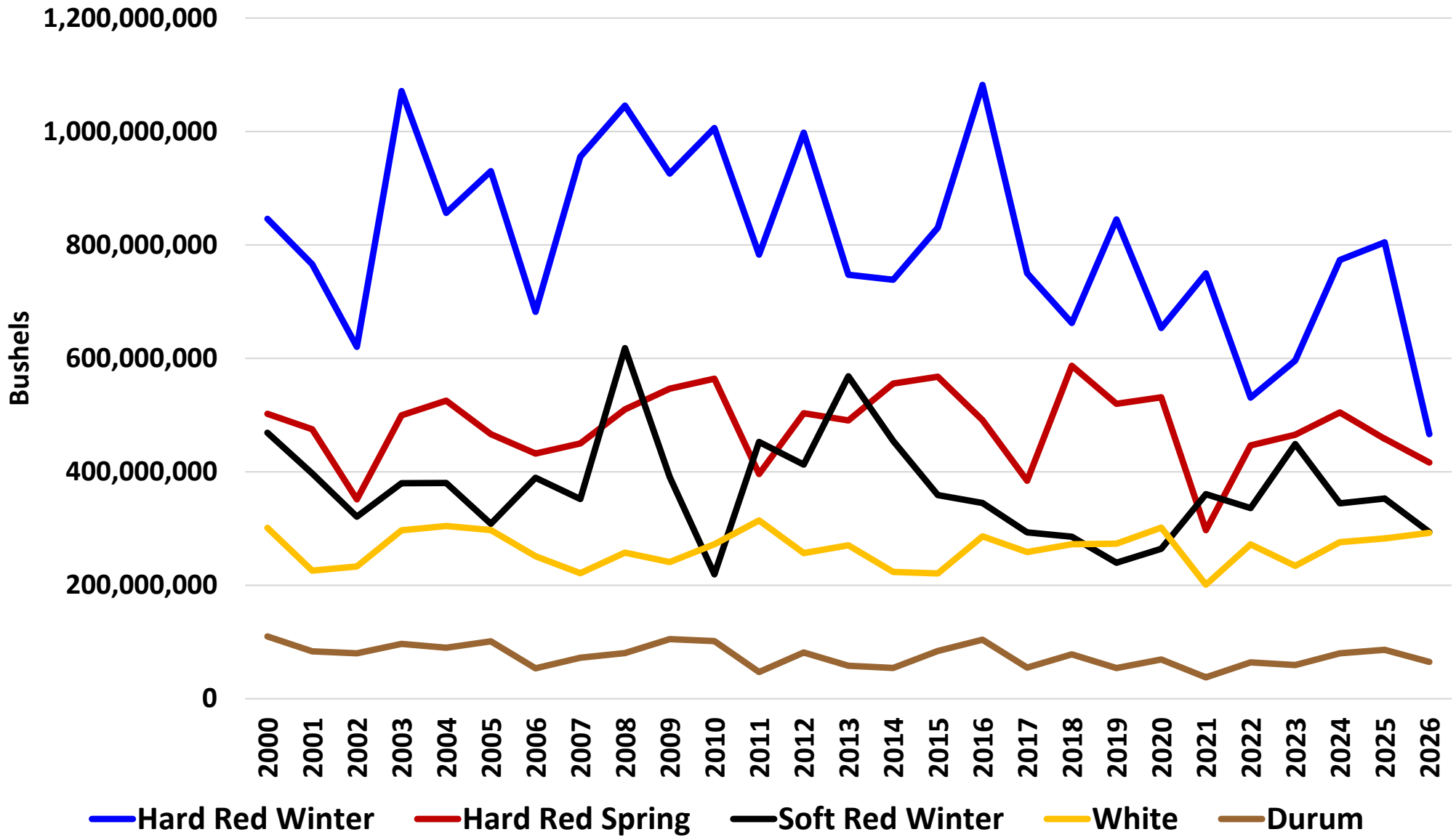
(1996 – 2025)



Wheat Data Base Table 1

Total Production by Wheat Class

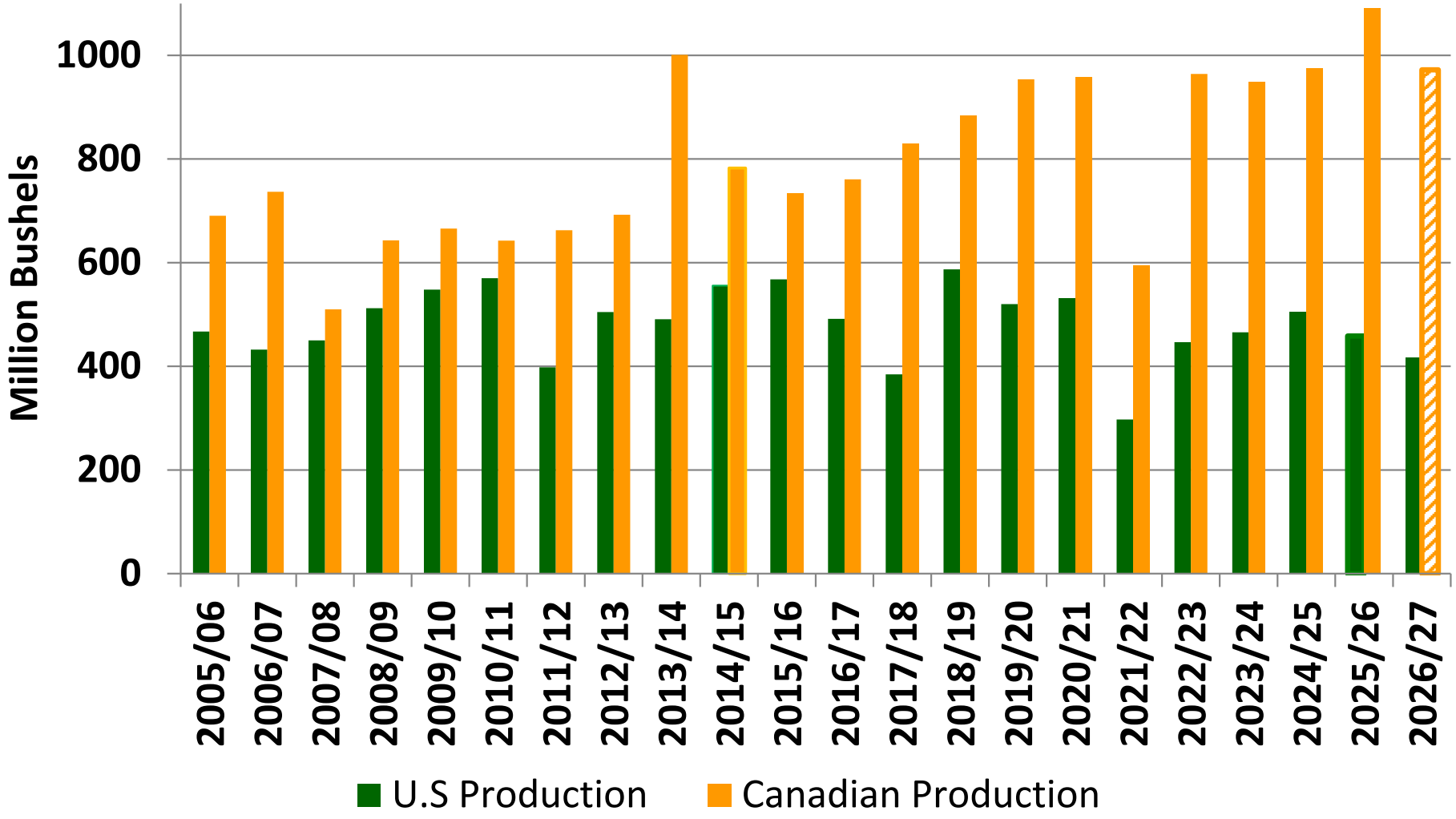
(2000 – 2026)



USDA Quick Stats and Sep. 30, 2026, Small Grains Report

U.S. & Canadian Spring Wheat Prod.

(Million Bushels)



USDA Wheat Yearbook -Table 8 and Statistics Canada Oct. 9, 2026 Field Crop Estimates

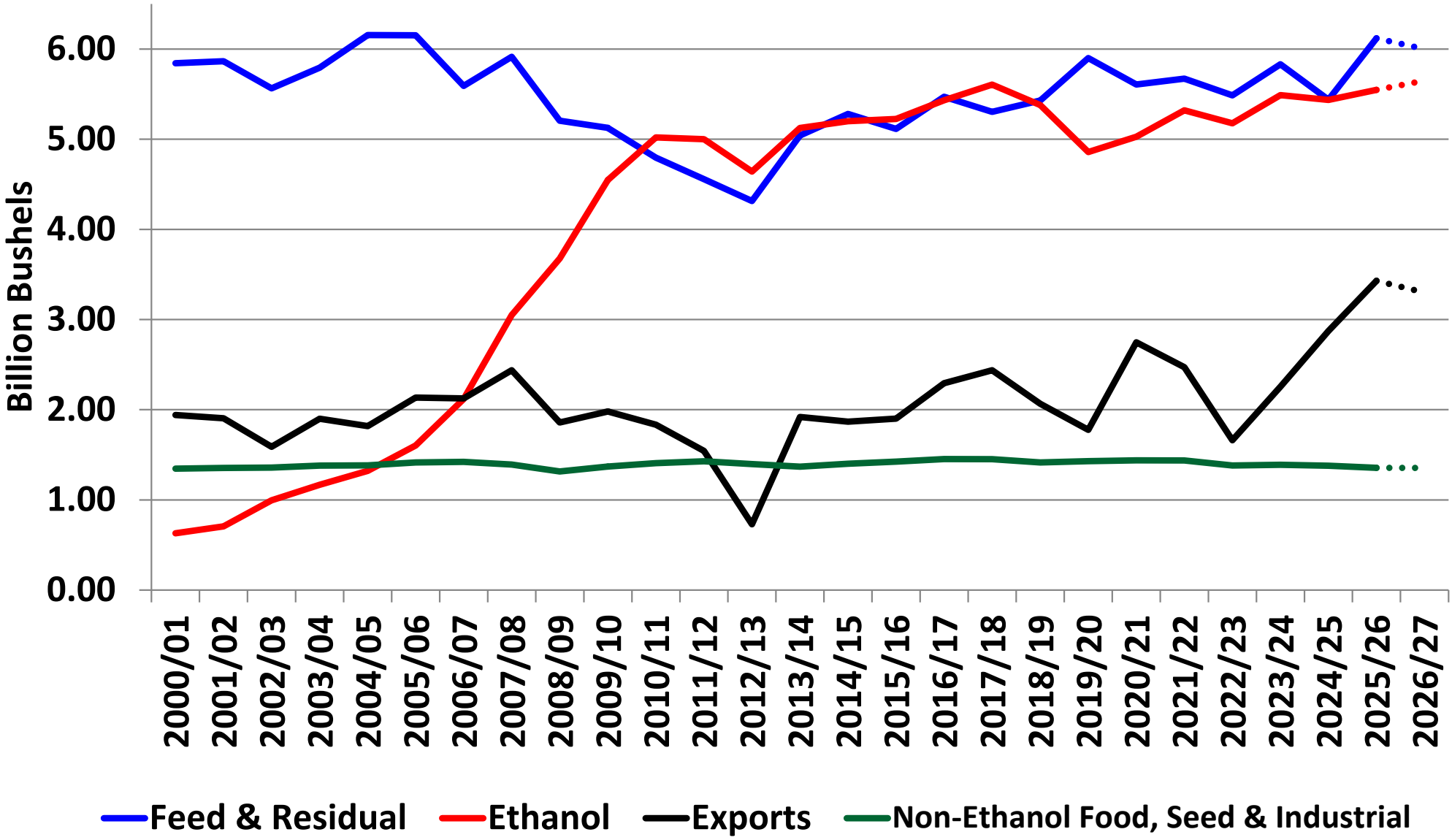
U.S. Corn Supply & Demand Table

U.S. Corn	2024/2025	2025/2026 (Est.)	2026/2027 (Oct.)
Planted A.	90.9 Mill. A.	98.7 Mill. A.	96.8 Mill. A.
Harvested A.	83.0 Mill. A.	90.9 Mill. A.	88.5 Mill. A.
Yield/Harvest A.	179.3 bu.	186.5 bu.	181.2 bu.
Beginning Stocks	1,763 Mill. Bu.	1,551 Mill. Bu.	2,095 Mill. Bu.
Production	14,892 Mill. Bu.	16,964 Mill. Bu.	16,034 Mill. Bu.
Imports	22 Mill. Bu.	31 Mill. Bu.	25 Mill. Bu.
Total Supply	***16,677 Mill. Bu.***	***18,546 Mill. Bu.***	***18,154 Mill. Bu.***
Feed & Residual	5,438 Mill. Bu.	6,119 Mill. Bu.	6,000 Mill. Bu.
Food, Seed, Ind.	6,815 Mill. Bu.	6,903 Mill. Bu.	7,005 Mill. Bu.
Ethanol	5,436 Mill. Bu.	5,547 Mill. Bu.	5,650 Mill. Bu.
Exports	2,873 Mill. Bu.	3,429 Mill. Bu.	3,300 Mill. Bu.
Total Use	***15,126 Mill. Bu.***	***16,451 Mill. Bu.***	***16,305 Mill. Bu.***
Ending Stocks	1,551 Mill. Bu.	2,095 Mill. Bu.	1,849 Mill. Bu.

USDA WASDE – Oct. 9, 2026

U.S. Corn – Total Use

(Billion Bushels)



Oct. 9, 2026, WASDE Report & USDA – Feed Grains Data Base Table 4

U.S. Corn Export Destinations

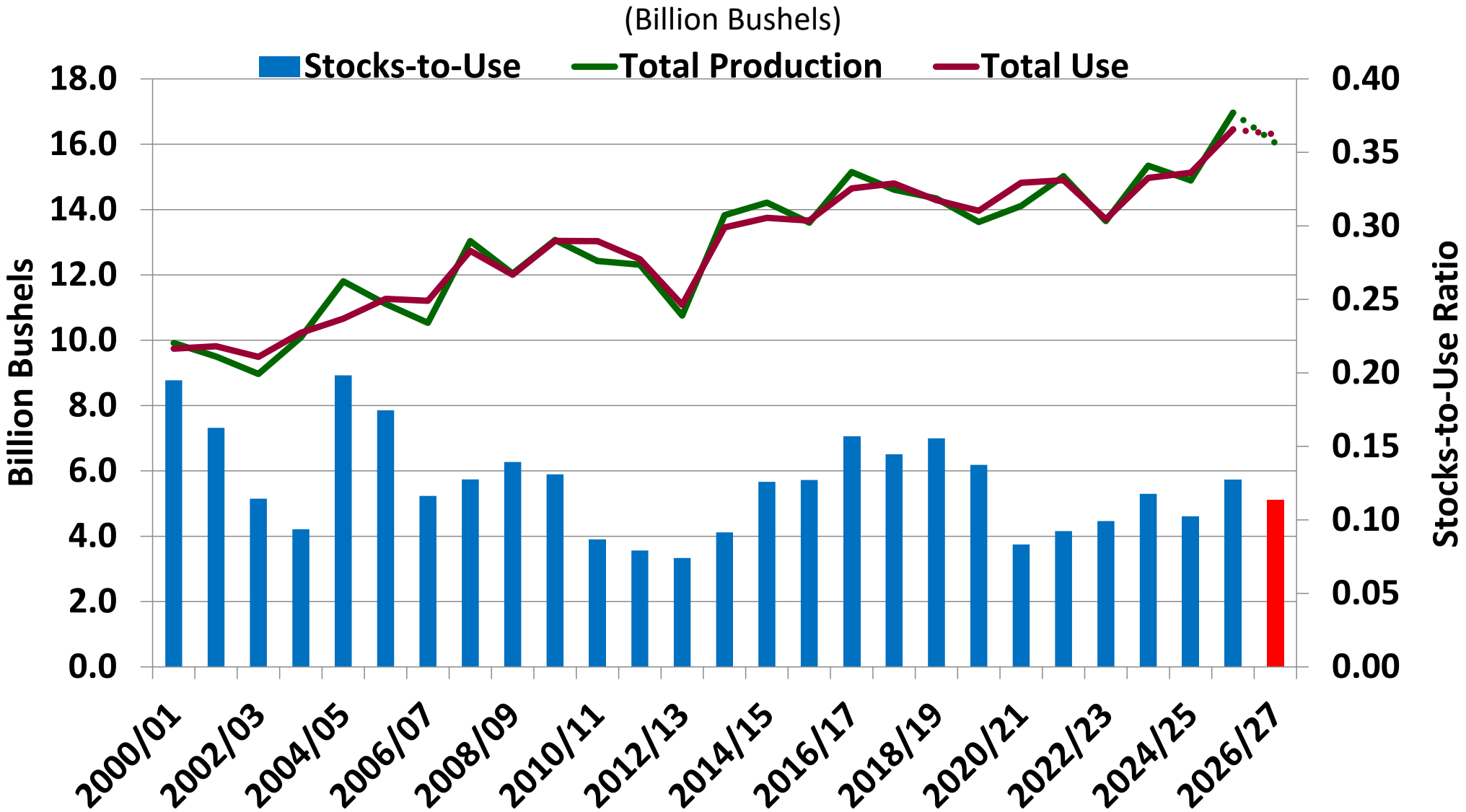
(1,000 Metric Ton)

Country	Annual Export Sales				Year to Date Export Commitments	
	2022/23	2023/24	2024/25	2025/26	2025/26 (10-16-25)	2026/27 (10-15-26)
Mexico	14,826	21,723	22,969	24,866	12,486	8,704
Japan	6,810	11,082	13,542	15,830	3,979	3,612
South Korea	818	2,405	6,157	8,917	2,335	1,578
Colombia	2,433	6,323	7,724	8,871	2,348	1,996
Spain	58	711	2,276	5,203	1,070	295
China	7,543	2,808	33	0	0	0
ROW	21,807	30,949	39,350	47,160	23,828	14,712
Total	**39,469**	**54,278**	**69,082**	**86,014**	**33,560**	**22,193**

ROW = Rest of World

USDA – FAS Export Sales Custom Query

U.S. Corn – Total Prod. & Use



Oct. 9, 2026, WASDE Report & Feed Grains Database Table 4

CBOT Nearby Corn Futures Prices



DTN ProphetX – 10-23-26 am

CBOT 2026 Dec. Corn Futures Prices



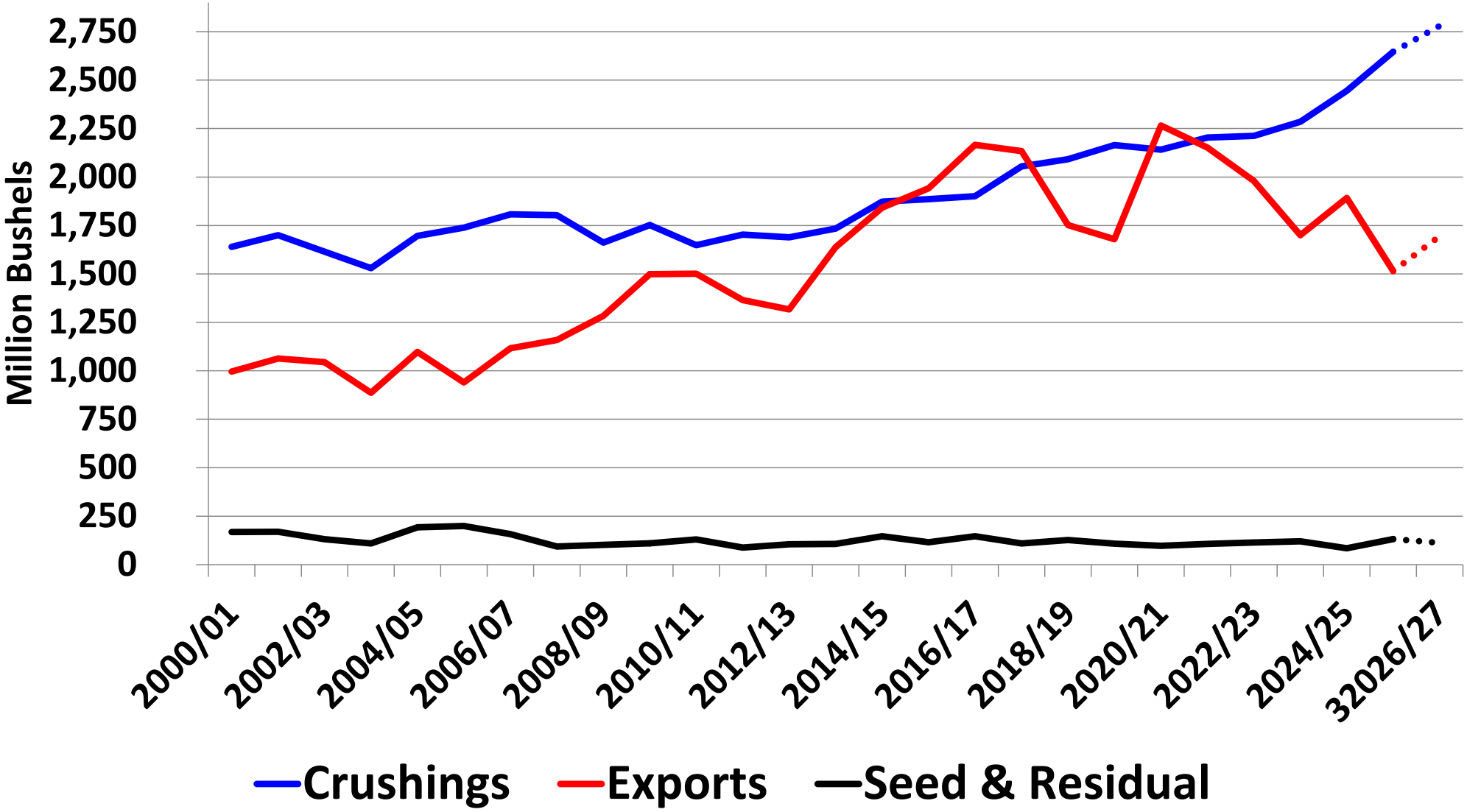
DTN ProphetX – 10-07-26 am

U.S. Soybean Supply & Demand Table

U.S. Soybean	2024/2025	2025/2026 (Est.)	2026/2027 (Oct.)
Planted A.	87.3 Mill. A.	81.2 Mill. A.	86.9 Mill. A.
Harvested A.	86.2 Mill. A.	80.4 Mill. A.	85.9 Mill. A.
Yield/Harvest A.	50.7 bu.	53.0 bu.	53.1 bu.
Beginning Stocks	342 Mill. Bu.	325 Mill. Bu.	315 Mill. Bu.
Production	4,374 Mill. Bu.	4,261 Mill. Bu.	4,562 Mill. Bu.
Imports	30 Mill. Bu.	22 Mill. Bu.	25 Mill. Bu.
Total Supply	***4,746 Mill. Bu.***	***4,608 Mill. Bu.***	***4,902 Mill. Bu.***
Crushings	2,445 Mill. Bu.	2,646 Mill. Bu.	2,780 Mill. Bu.
Exports	1,892 Mill. Bu.	1,515 Mill. Bu.	1,695 Mill. Bu.
Seed	70 Mill. Bu.	75 Mill. Bu.	73 Mill. Bu.
Residual	14 Mill. Bu.	57 Mill. Bu.	39 Mill. Bu.
Total Use	***4,421 Mill. Bu.***	***4,293 Mill. Bu.***	***4,587 Mill. Bu.***
Ending Stocks	325 Mill. Bu.	315 Mill. Bu.	315 Mill. Bu.

USDA WASDE – Oct. 9, 2026

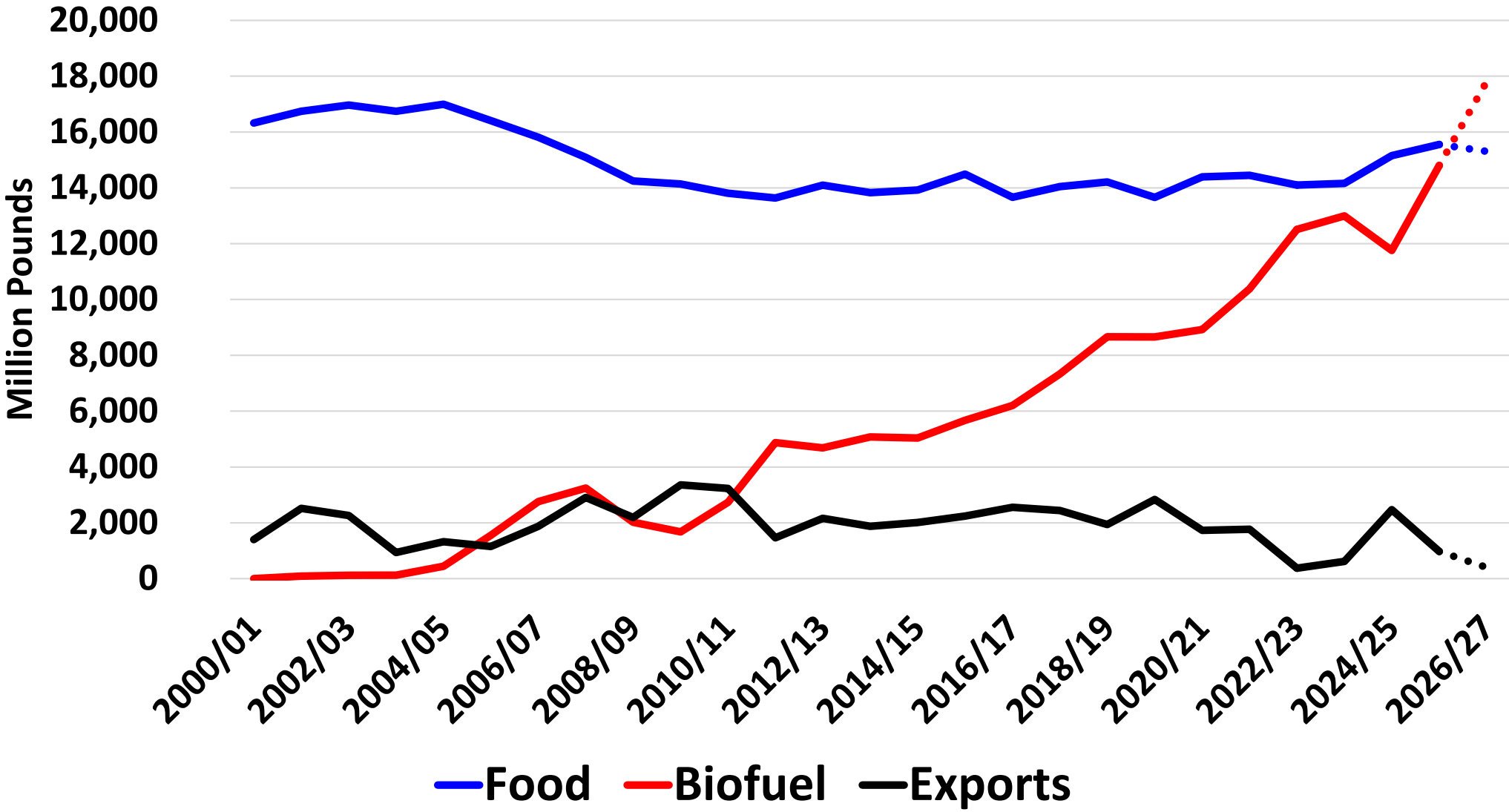
U.S. Soybean - Total Use



Oct. 9, 2026, WASDE Report & Oil Yearbook Table 3

U.S. Soybean Oil Use

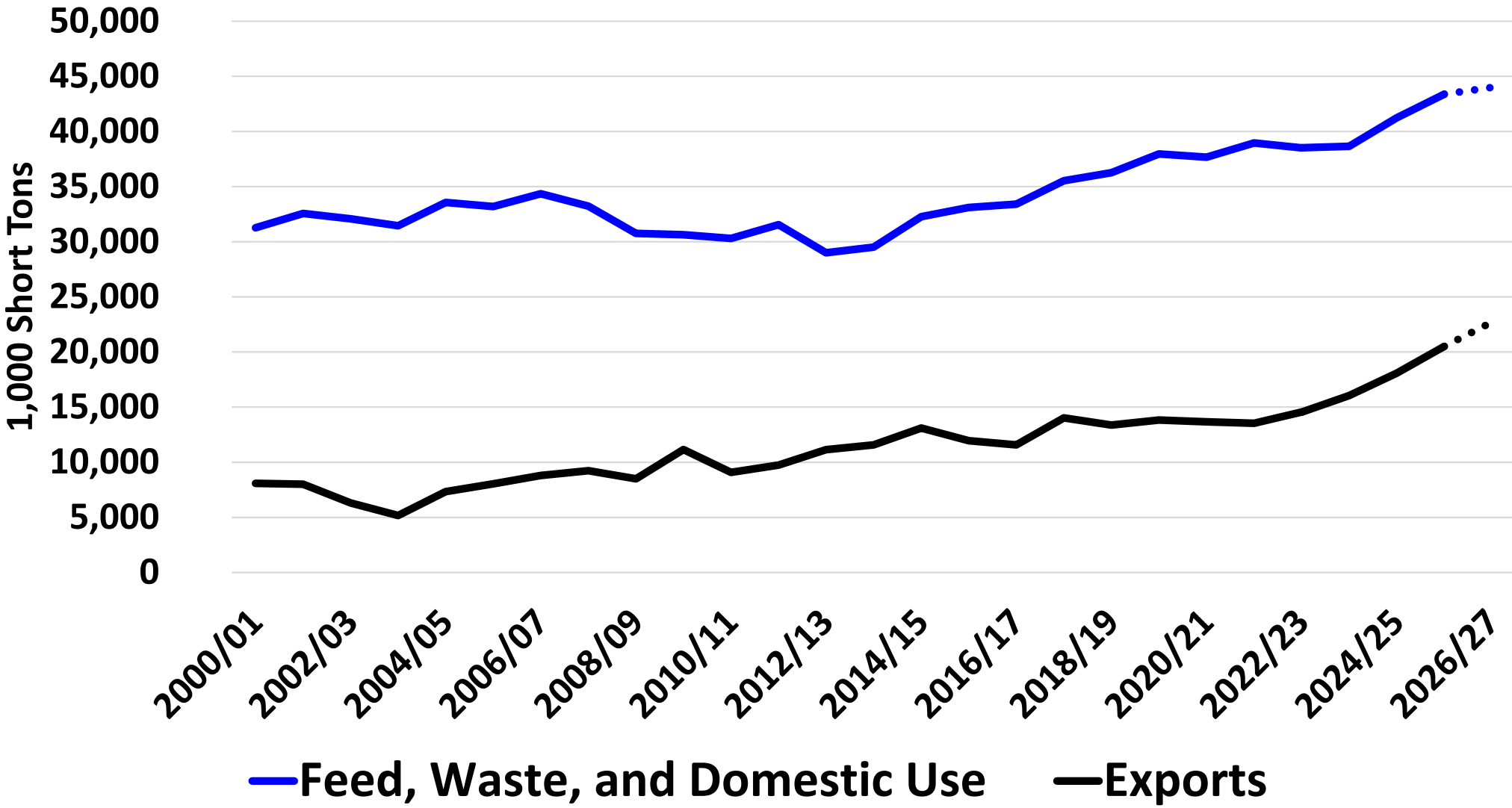
(Million Pounds)



Oct. 9, 2026, WASDE Report and PSD Online

U.S. Soybean Meal Use

(1,000 Short Tons)



Oct. 9, 2026, WASDE Report and PSD Online

U.S. Soybean Export Destinations

(1,000 Metric Ton)

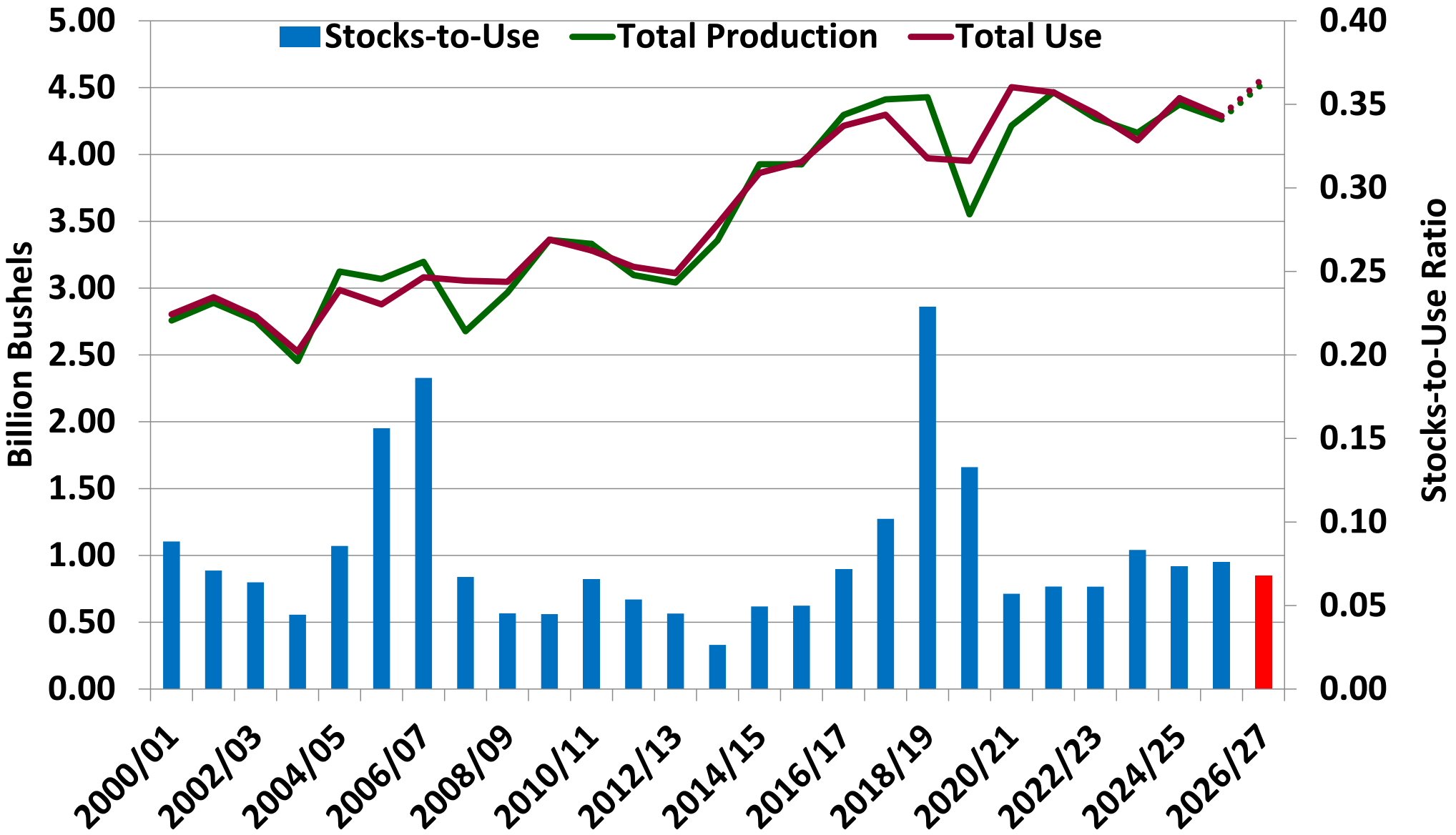
Country	Annual Export Sales				Year to Date Export Commitments	
	2022/23	2023/24	2024/25	2025/26	2025/26 (10-16-25)	2026/27 (10-15-26)
China	31,381	24,307	22,546	12,357	0	13,447
Mexico	4,569	4,738	4,978	5,102	2,773	2,176
Egypt	1,149	1,452	3,692	5,062	1,146	762
Indonesia	1,791	2,131	2,070	2,413	565	509
Japan	2,250	2,032	2,039	2,312	695	738
Taiwan	1,129	847	1,372	1,399	810	336
Bangladesh	235	603	907	1,238	831	226
ROW	9,703	8,400	12,502	11,123	7,678	8,007
Total	**52,207**	**44,510**	**50,106**	**41,006**	**14,498**	**26,201**

ROW = Rest of World

USDA – FAS Export Sales Custom Query

U.S. Soybean – Total Prod. & Use

(Billion Bushels)



Oct. 9, 2026, WASDE Report & Oil Crops Yearbook Table 3

CBOT Nearby Soybean Futures Prices



DTN ProphetX – 10-07-26 am

CBOT 2026 Nov. Soybean Futures Prices



DTN ProphetX – 10-07-26 am

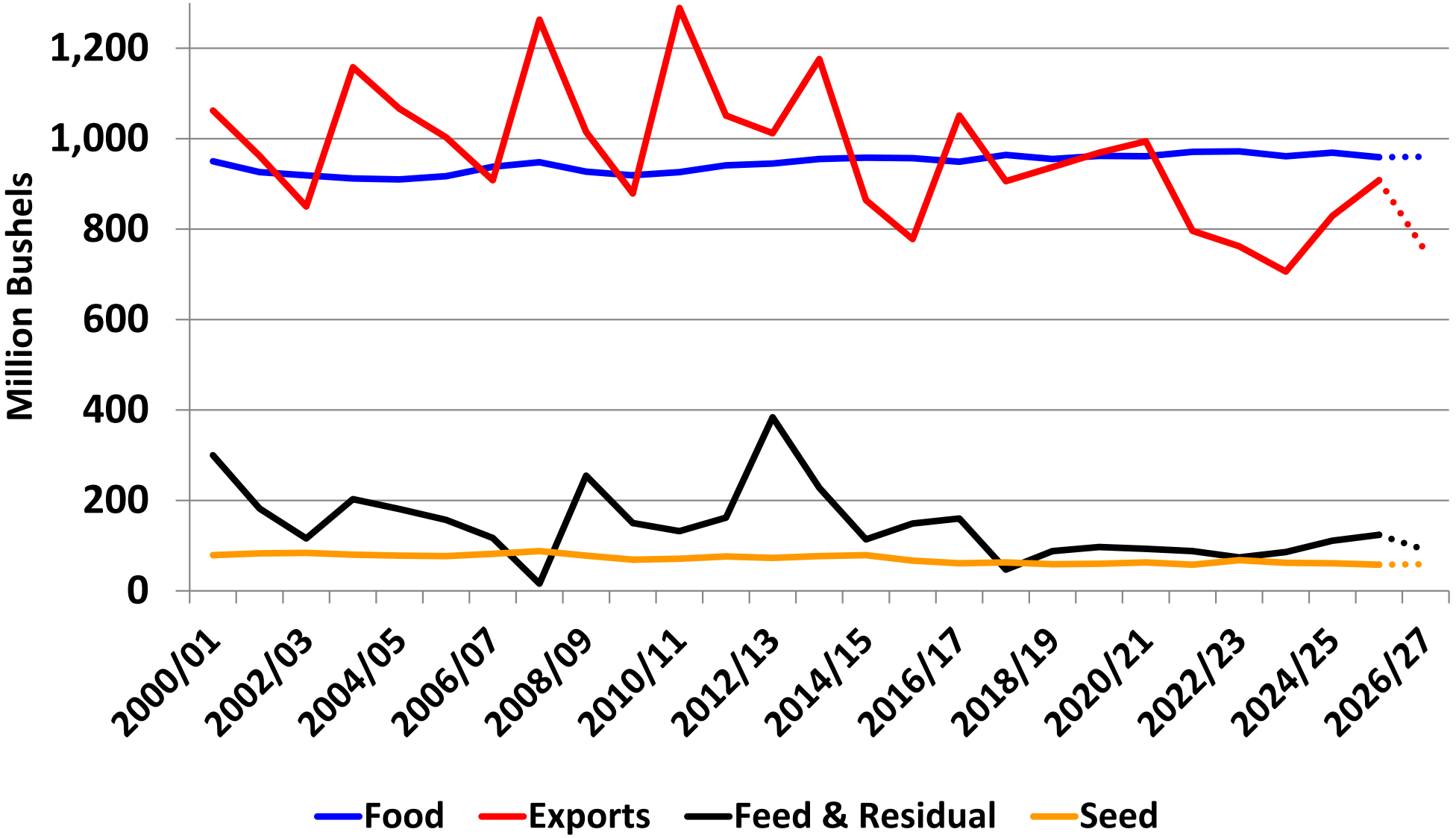
U.S. All Wheat Supply & Demand Table

U.S. All Wheat	2024/2025	2025/2026 (Est.)	2026/2027 (Oct.)
Planted A.	46.3 Mill. A.	45.5 Mill. A.	42.5 Mill. A.
Harvested A.	38.6 Mill. A.	37.3 Mill. A.	32.9 Mill. A.
Yield/Harvest A.	51.2 bu.	53.3 bu.	47.8 bu.
Begin Stocks	696 Mill. Bu.	855 Mill. Bu.	920 Mill. Bu.
Production	1,979 Mill. Bu.	1,989 Mill. Bu.	1,534 Mill. Bu.
Imports	150 Mill. Bu.	125 Mill. Bu.	145 Mill. Bu.
Total Supply	***2,825 Mill. Bu.***	***2,969 Mill. Bu.***	***2,599 Mill. Bu.***
Food	969 Mill. Bu.	959 Mill. Bu.	960 Mill. Bu.
Seed	61 Mill. Bu.	58 Mill. Bu.	59 Mill. Bu.
Feed & Residual	111 Mill. Bu.	124 Mill. Bu.	90 Mill. Bu.
Exports	829 Mill. Bu.	908 Mill. Bu.	750 Mill. Bu.
Total Use	***1,970 Mill. Bu.***	***2,049 Mill. Bu.***	***1,859 Mill. Bu.***
Ending Stocks	855 Mill. Bu.	920 Mill. Bu.	740 Mill. Bu.

USDA WASDE – Oct. 9, 2026

U.S. All Wheat – Total Use

(Million Bushels)



USDA WASDE – Oct. 9, 2026 & USDA Wheat Yearbook -Table 5

U.S. All Wheat Export Destinations

(1,000 Metric Ton)

Country	Annual Export Sales				Year to Date Export Commitments	
	2022/23	2023/24	2024/25	2025/26	2025/26 (10-16-25)	2026/27 (10-15-26)
Mexico	**3,160**	**3,154**	**3,749**	**4,339**	**2,526**	**2,473**
Philippines	**2,033**	**2,809**	**2,576**	**2,646**	**1,853**	**1,535**
Japan	**2,059**	**1,962**	**2,116**	**2,072**	**1,187**	**1,227**
South Korea	**1,241**	**1,353**	**2,428**	**1,883**	**1,203**	**1,002**
Nigeria	808	256	802	1,557	1,063	200
Indonesia	335	437	781	1,020	814	303
ROW	8,123	8,559	8,645	9,902	7,153	3,929
Total	**17,759**	**18,530**	**21,097**	**23,419**	**15,799**	**10,669**

ROW = Rest of World

USDA – FAS Export Sales Custom Query

U.S. HRSW Export Destinations

(1,000 Metric Ton)

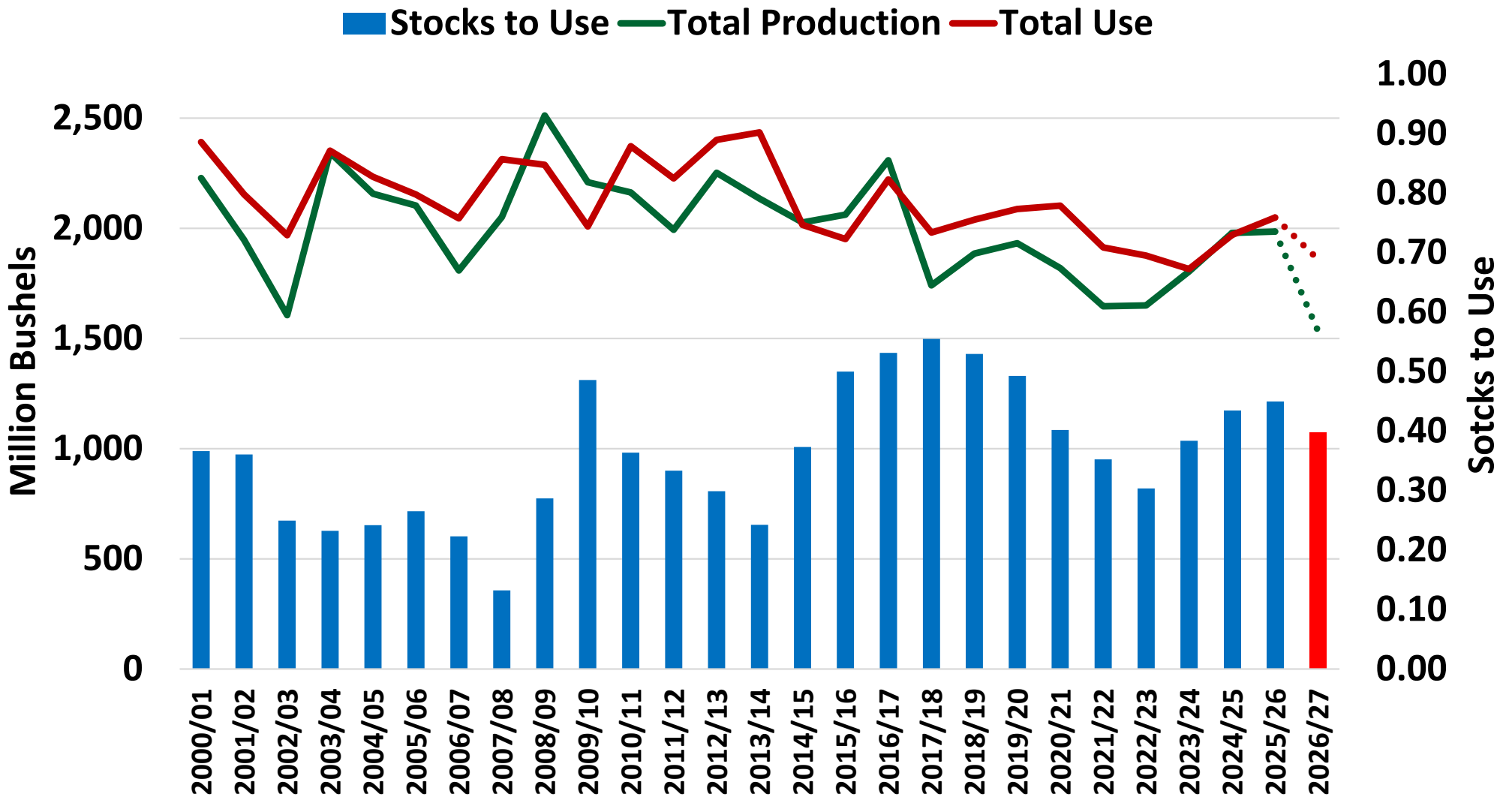
Country	Annual Export Sales				Year to Date Export Commitments	
	2022/23	2023/24	2024/25	2025/26	2025/26 (10-16-25)	2026/27 (10-15-26)
Philippines	1,134	1,614	1,255	1,170	848	613
Mexico	757	1,011	974	953	537	603
Taiwan	488	661	614	608	370	353
Japan	606	664	612	552	327	295
South Korea	402	492	459	459	270	322
Thailand	266	217	290	223	163	77
ROW	1,729	1,655	2,356	2,114	1,403	890
Total	**5,382**	**6,314**	**6,560**	**6,079**	**3,918**	**3,153**

ROW = Rest of World

USDA – FAS Export Sales Custom Query

U.S. All Wheat – Total Prod. & Use

(Million Bushels)



Oct. 9, 2026, WASDE Report & Wheat Yearbook Table 8

MIAX Nearby Spring Wheat Futures Prices



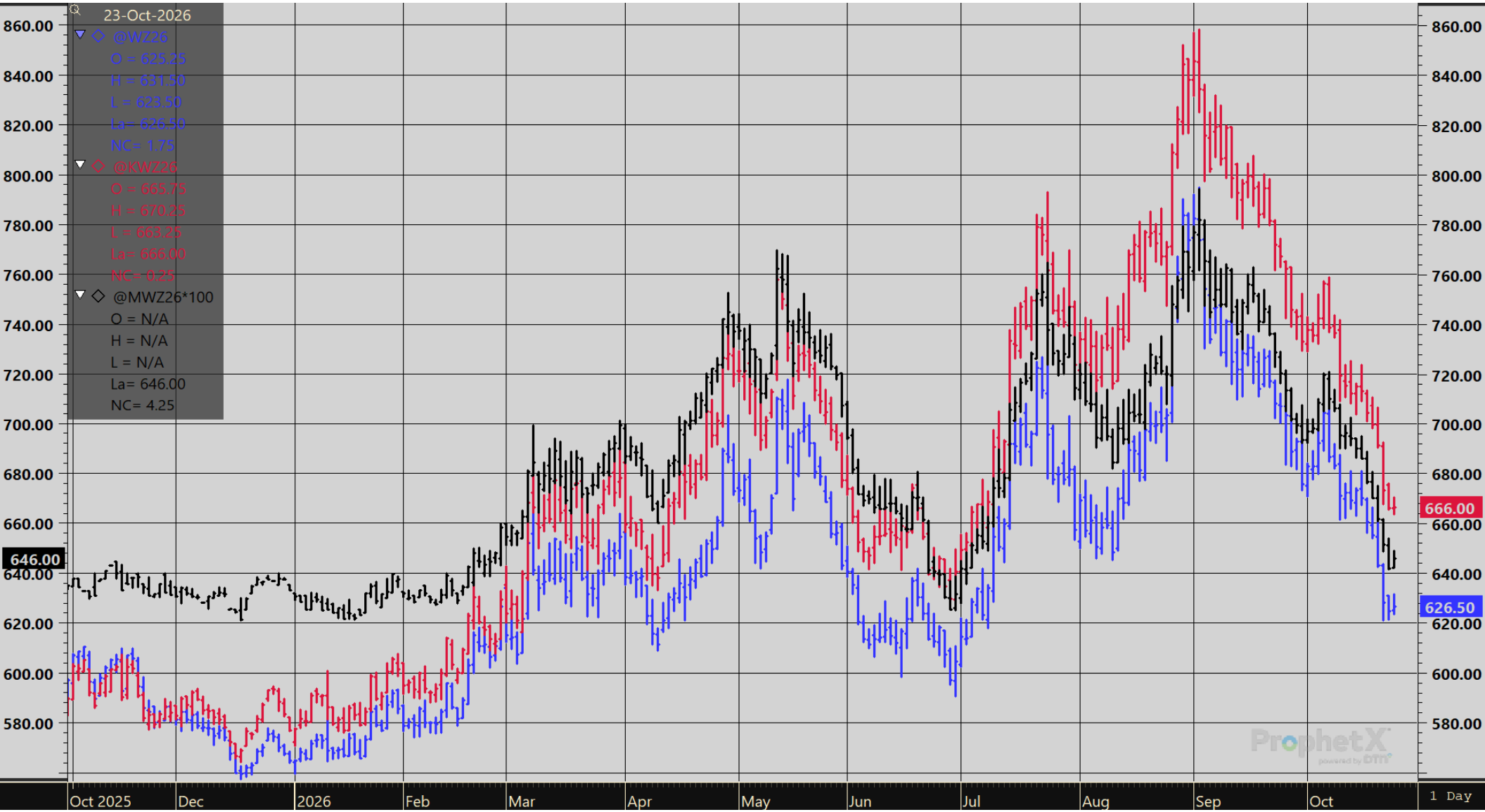
DTN ProphetX – 10-07-26 am

MIAX 2026 Dec. Spring Wheat Futures Prices



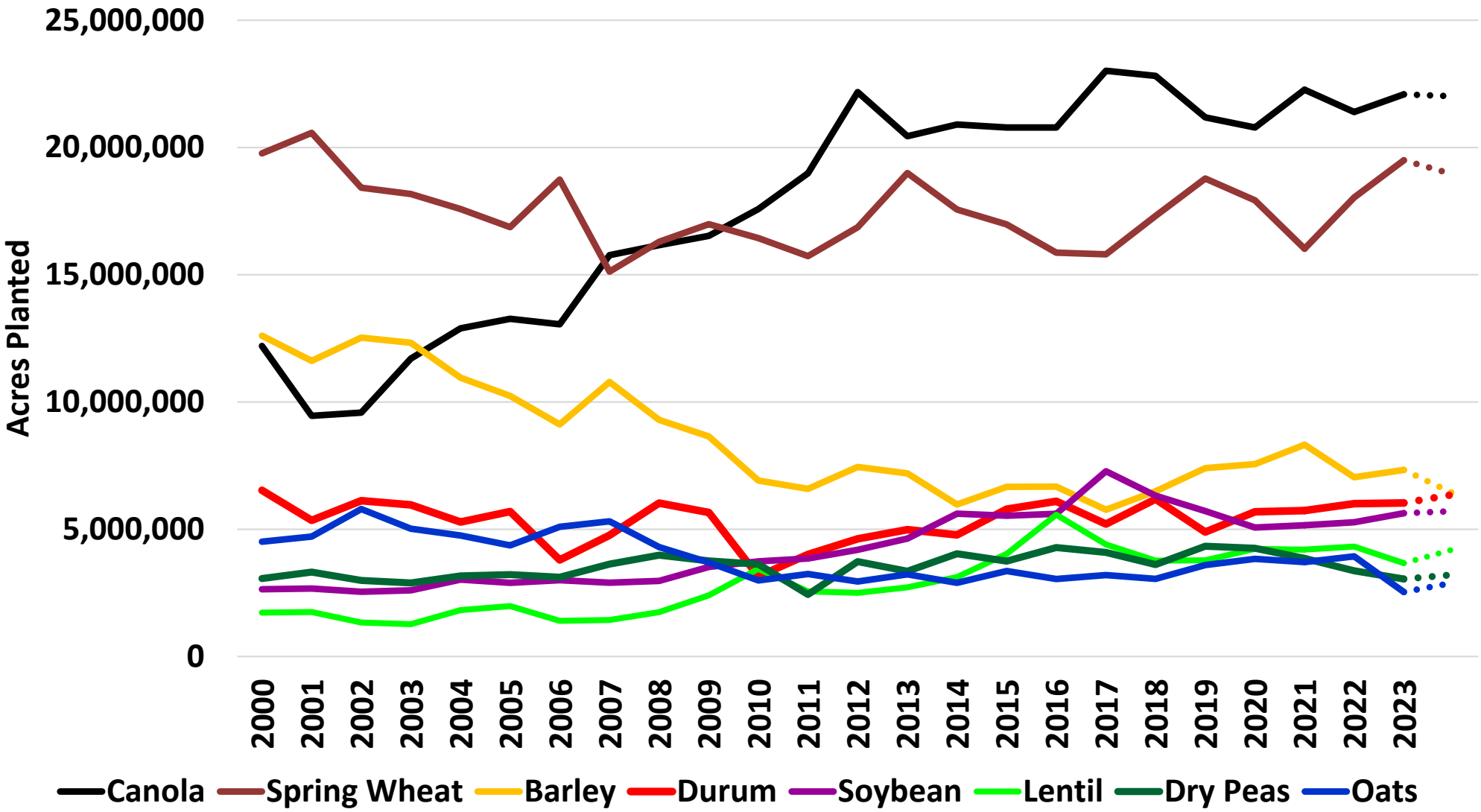
DTN ProphetX – 10-07-26 am

SRW, HRW and HRS Wheat Futures Prices



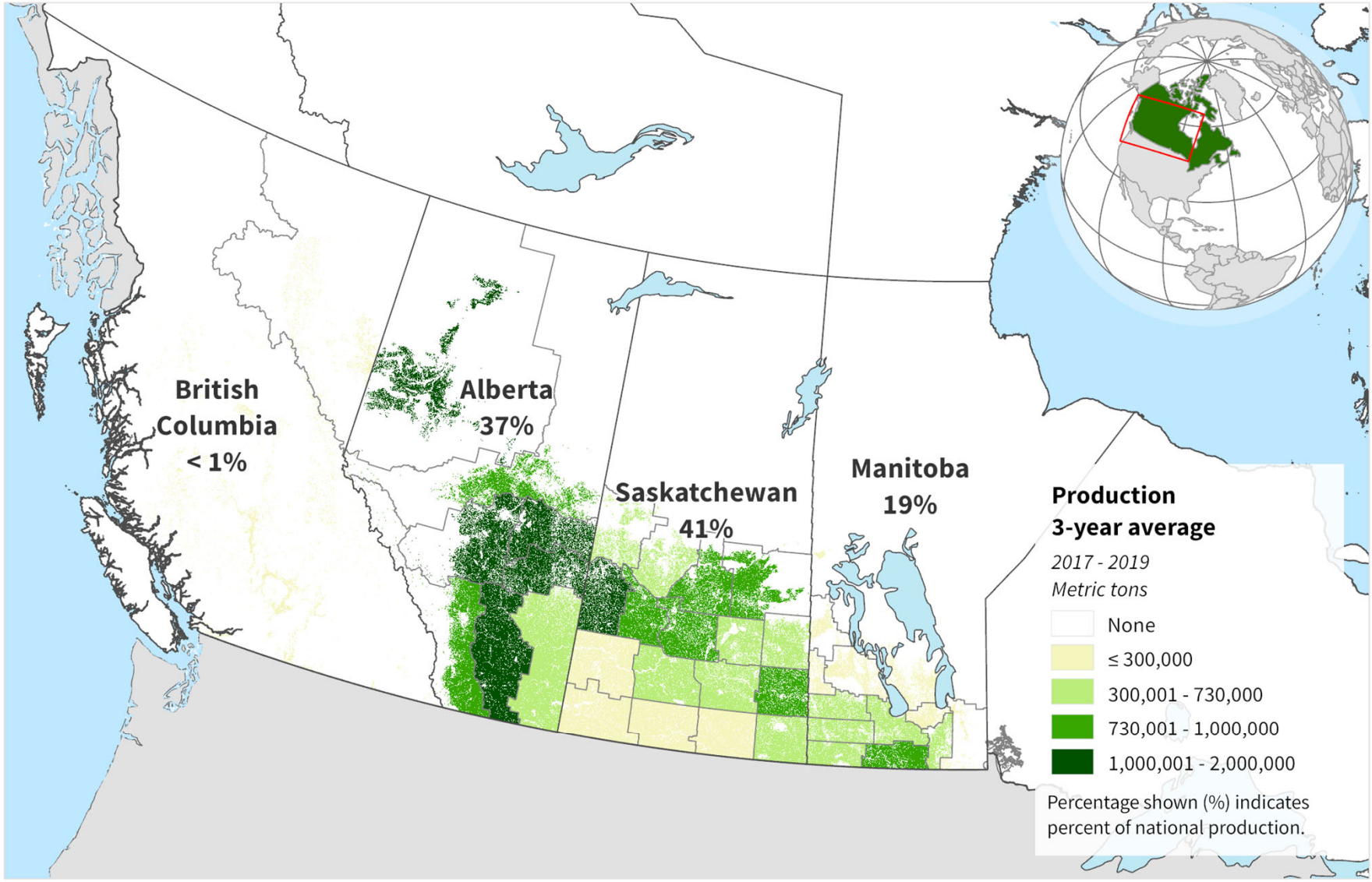
DTN ProphetX – 10/22/26 pm

Canadian Planted Area - Acres



Mar. 11, 2024 Statistics Canada – Outlook for Principal Field Crops

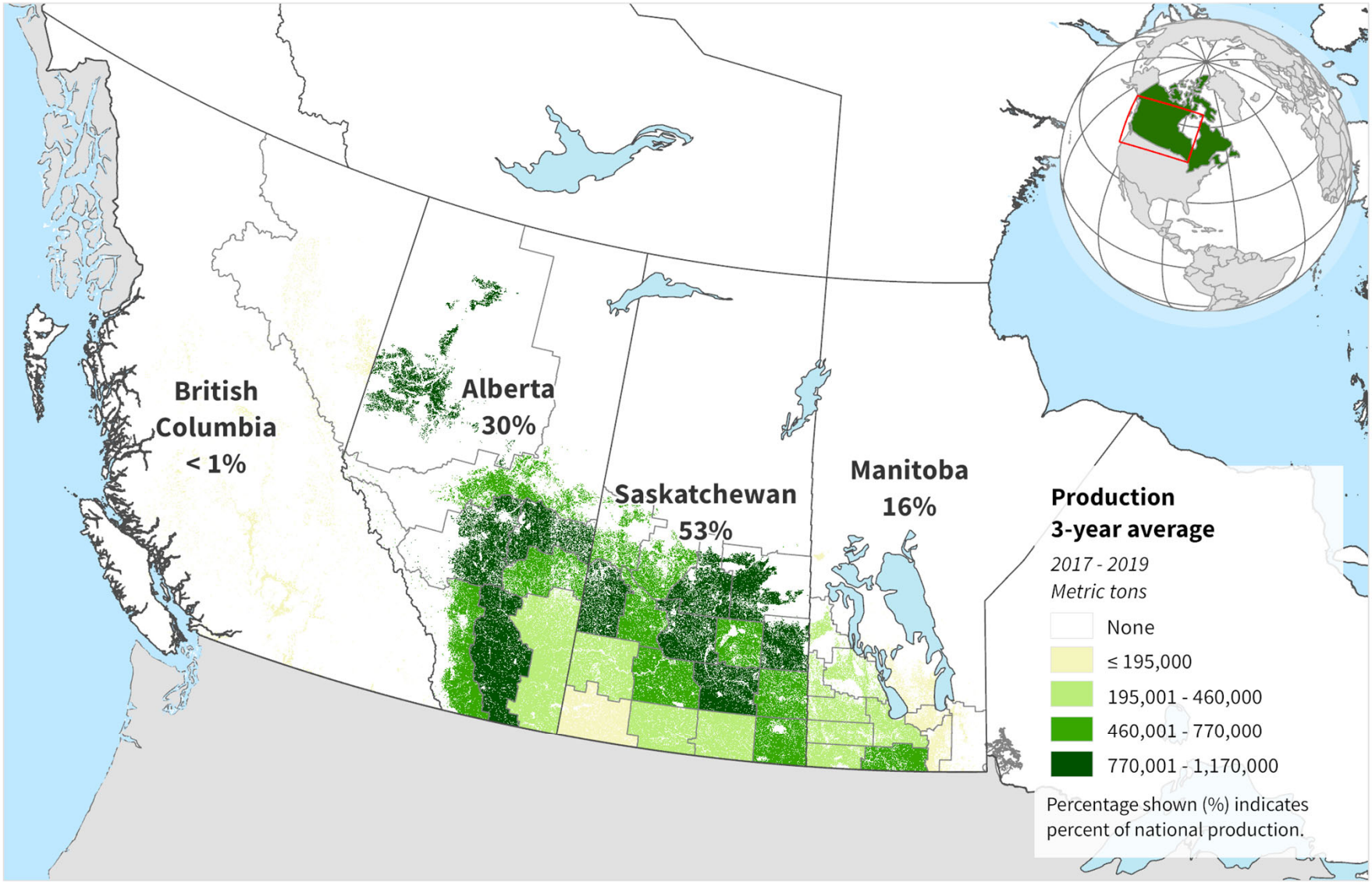
Canada: Spring Wheat Production



USDA Foreign Agricultural Service
U.S. DEPARTMENT OF AGRICULTURE

Sources: Statistics Canada, Estimated production by Small Area Data (SAD) Region; Agriculture and Agri-Food Canada (AAFC), Annual Crop Inventory 2018

Canada: Canola Production



USDA Foreign Agricultural Service
U.S. DEPARTMENT OF AGRICULTURE

Sources: Statistics Canada, Estimated production by Small Area Data (SAD) Region; Agriculture and Agri-Food Canada (AAFC), Annual Crop Inventory 2018

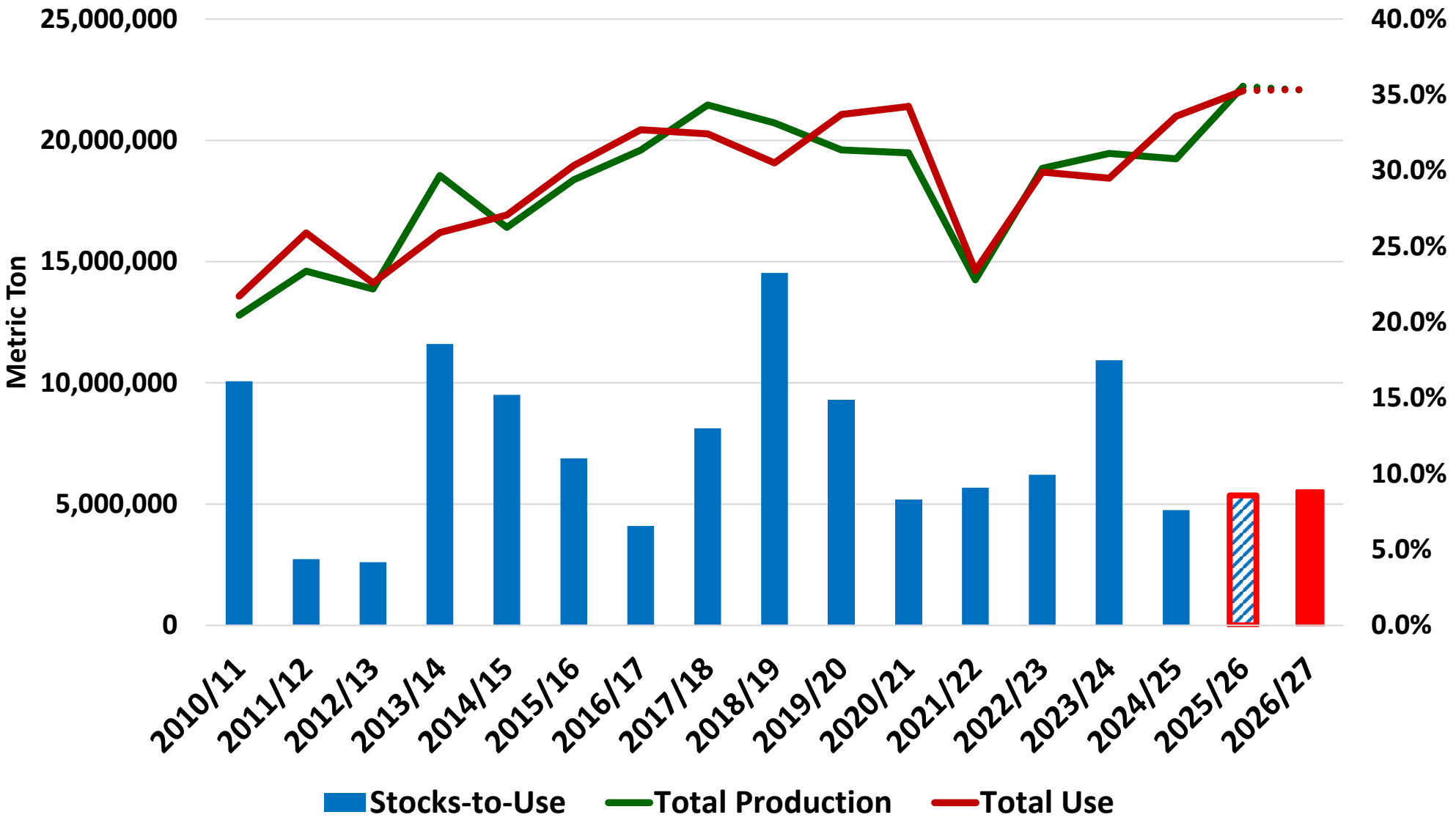
Canadian Canola Supply & Demand Table

U.S. Soybean	2024/2025	2025/2026 (Est.)	2026/2027 (Oct.)
Planted Ha.	8.908 Mill. Ha.	8.757 Mill. Ha.	9.490 Mill. Ha.
Harvested Ha.	8.846 Mill. Ha.	8.705 Mill. Ha.	9.406 Mill. Ha.
Yield/Harvest Ha.	2.17 ton	2.55 ton	2.34 ton
Beginning Stocks	3.225 Mill. Ton	1.597 Mill. Ton	1.889 Mill. Ton
Production	19.239 Mill. Ton	22.227 Mill. Ton	22.051 Mill. Ton
Imports	0.131 Mill. Ton	0.109 Mill. Ton	0.130 Mill. Ton
Total Supply	***22.595 Mill. Ton***	***23.934 Mill. Ton***	***24.069 Mill. Ton***
Crushings	11.412 Mill. Ton	12.891 Mill. Ton	13.900 Mill. Ton
Exports	9.379 Mill. Ton	8.956 Mill. Ton	7.700 Mill. Ton
Seed	0.064 Mill. Ton	0.068 Mill. Ton	0.051 Mill. Ton
Feed, Waste & Doc.	0.143 Mill. Ton	0.130 Mill. Ton	0.450 Mill. Ton
Total Use	***20.998 Mill. Ton***	***22.045 Mill. Ton***	***22.101 Mill. Ton***
Ending Stocks	***1.597 Mill. Ton***	***1.889 Mill. Ton***	***1.968 Mill. Ton***

Outlook for Principal Field Crops - Stats. Canada – Oct. 20, 2026

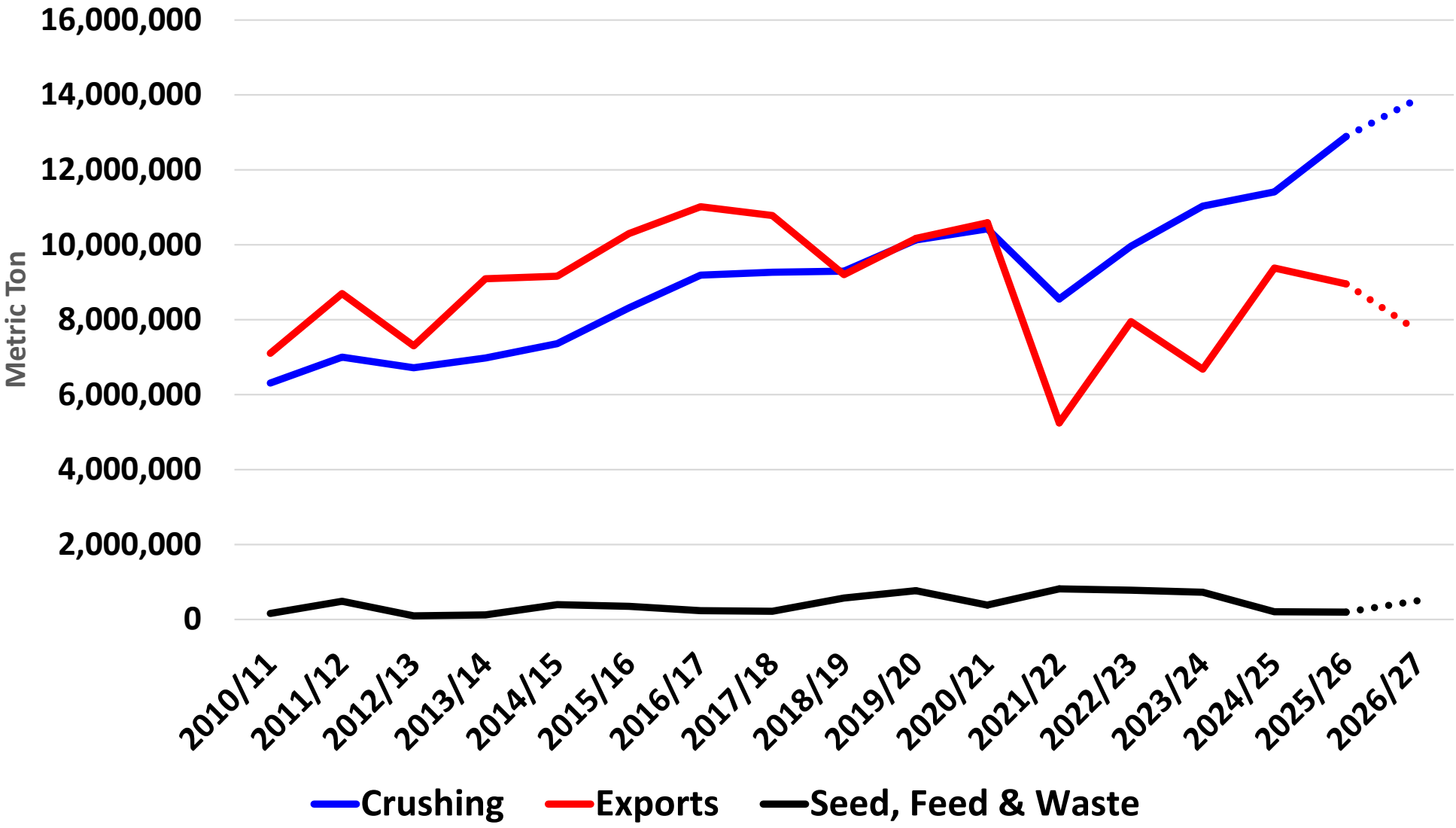
Canadian Canola Total Production & Use

(Metric Tons)



Outlook for Principal Field Crops - Stats. Canada – Oct. 20, 2026

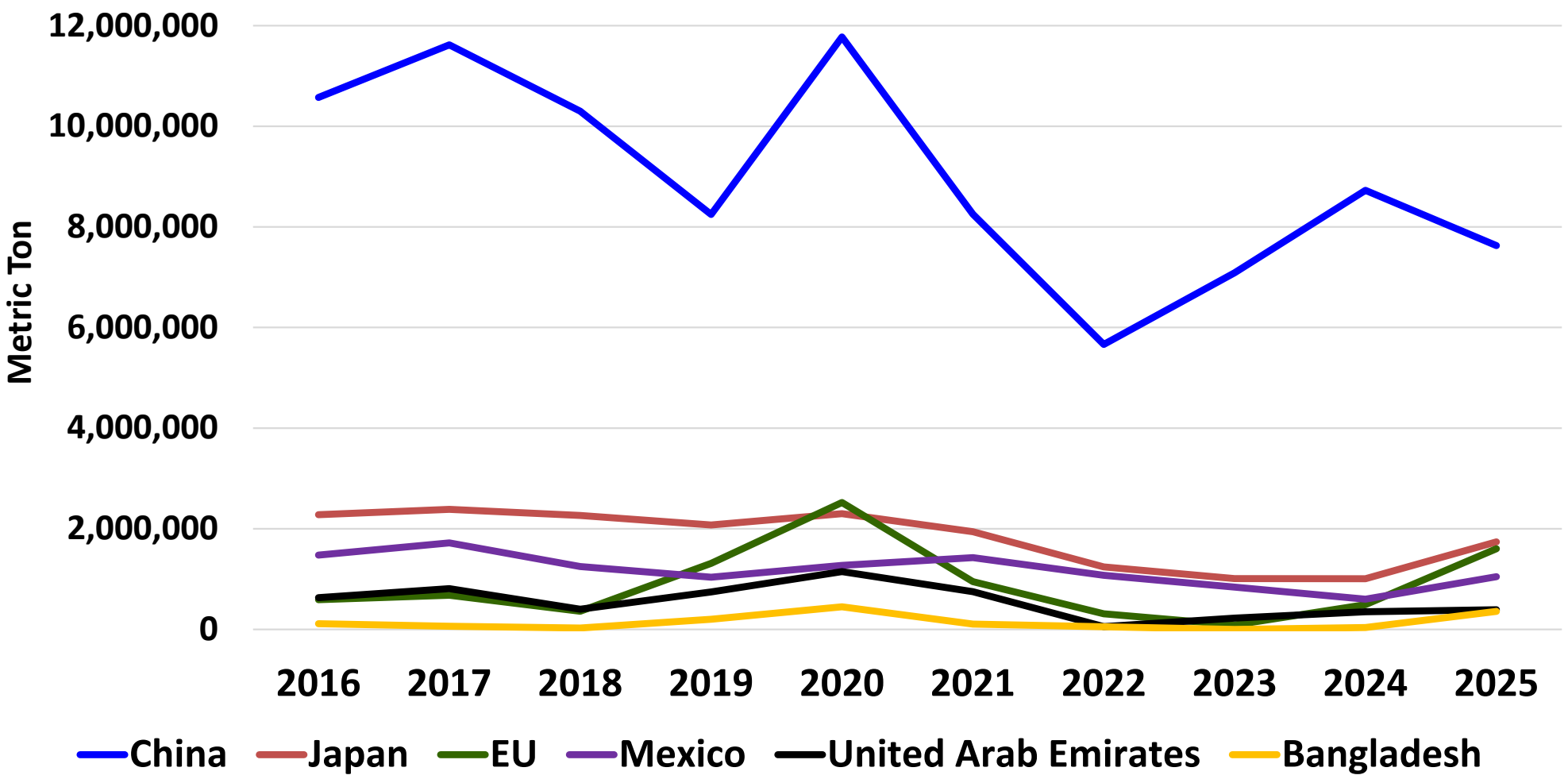
Canadian Canola Use



Outlook for Principal Field Crops - Stats. Canada – Oct. 20, 2026

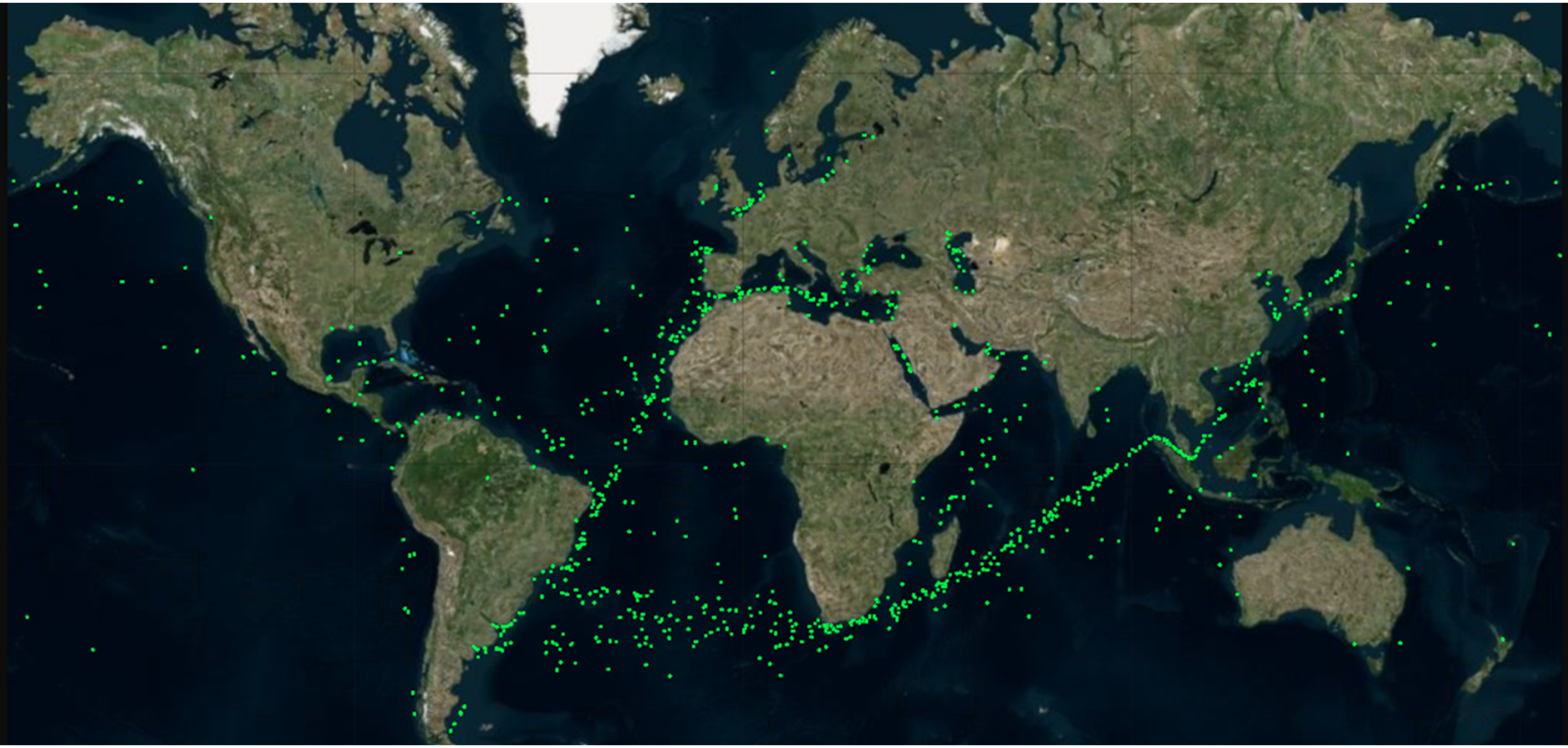
Canadian Canola Export Destinations

(Metric Ton)

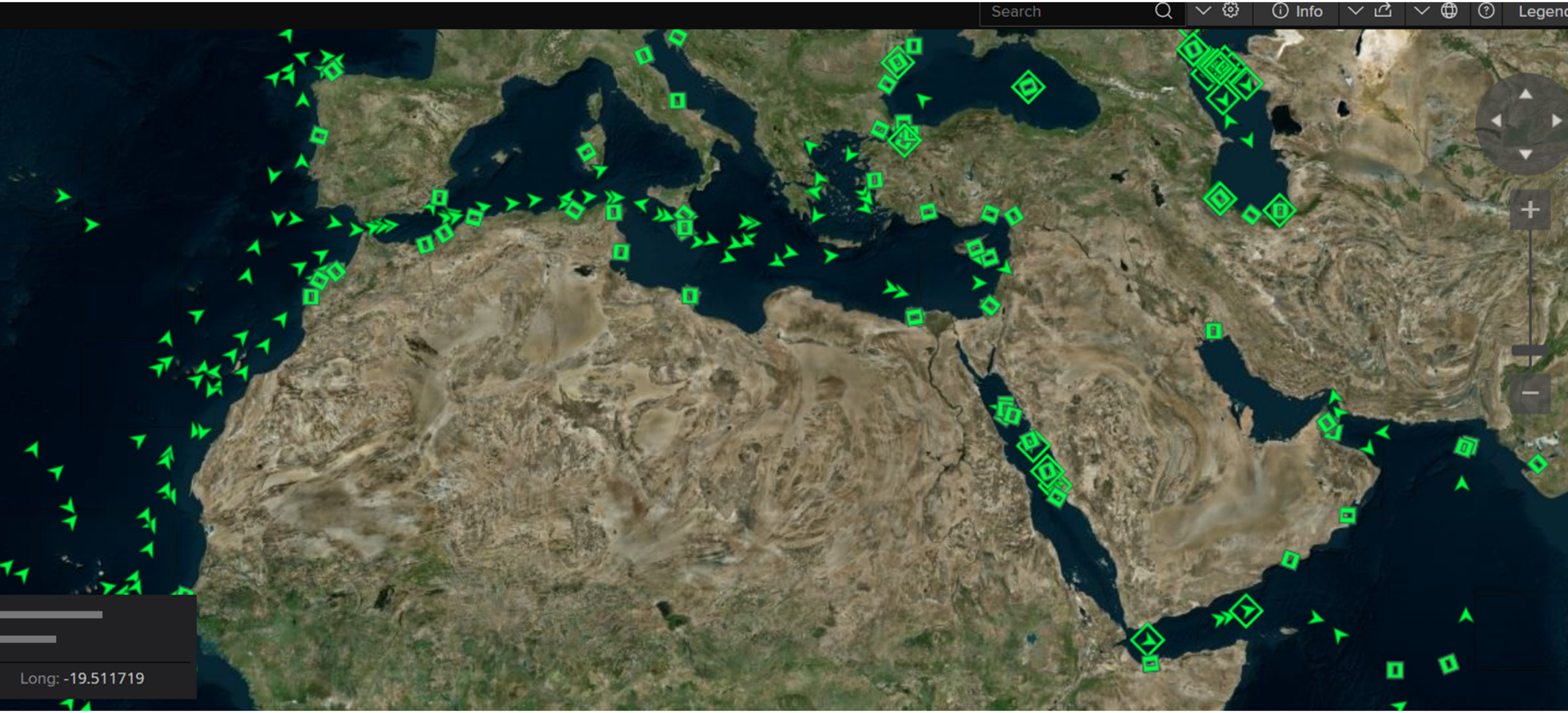


Canola Council of Canada – Calendar Year Totals

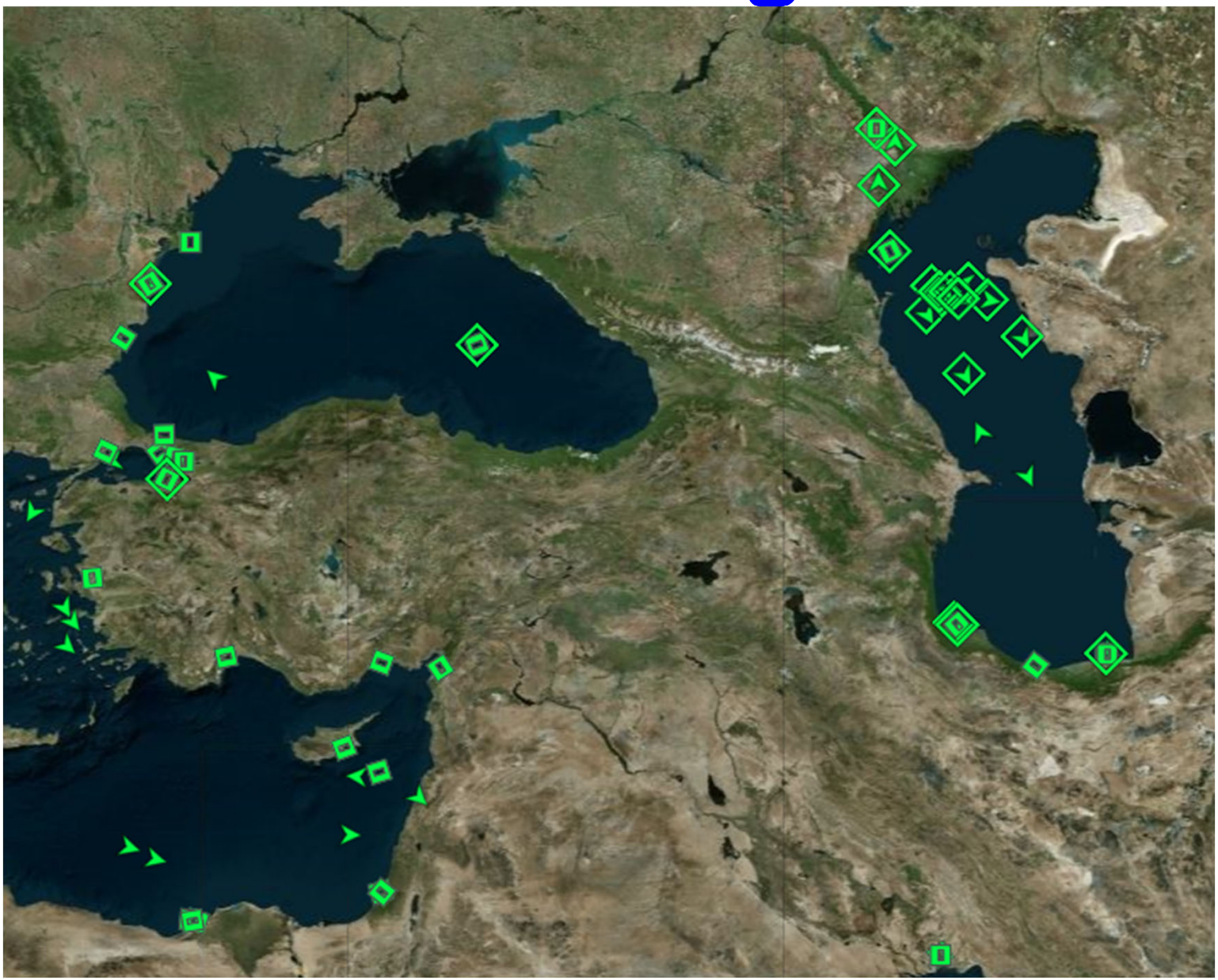
Bulk Vessels - Agriculture



Bulk Vessels - Agriculture



Bulk Vessels - Agriculture



Black Sea Wheat Production and Damaged Ports



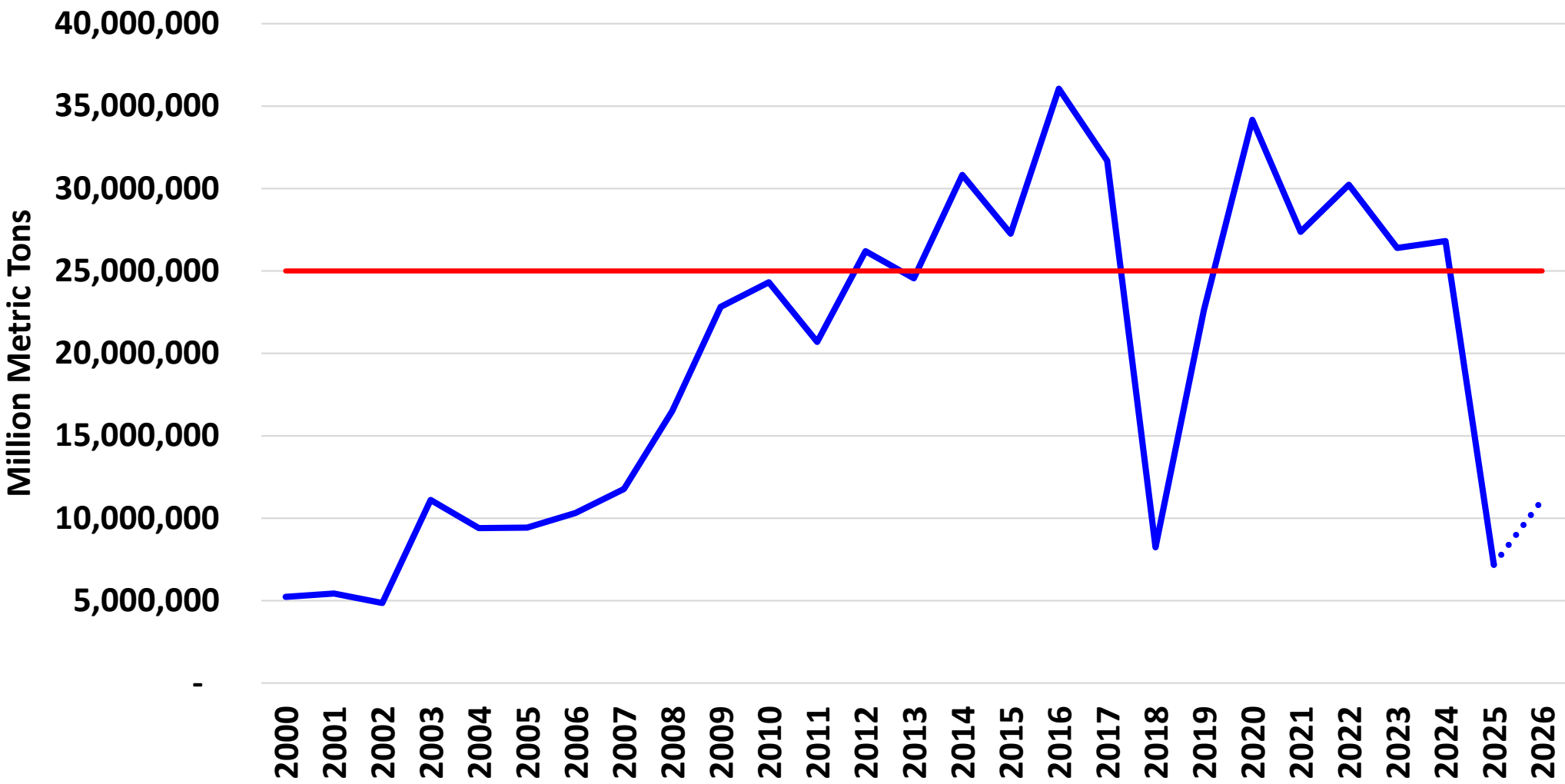
U.S. – China Trade Update

- Presidents Trump and Xi met in Washington, DC on September 23-24, 2026.
- $60 billion package ($30 billion/country) to cut reciprocal tariffs on ‘non-sensitive’ items, with details emerging:
  - Ag. products with reduced or eliminated Chinese tariffs:
    - Corn, sorghum, wheat, barley, rice, oats, potatoes, cotton, sunflower, rapeseed, vegetable oils and meals, pulses, meats, dairy products, eggs, fish, fruits, nuts, spices, sugar, pasta, tobacco, distilled spirits and others.
    - **Additional 10% tariff on U.S. soybeans remain.**

U.S. – China Trade Update

- Previous agreement for China to purchase at least 25 mmt. of U.S. soybeans **and** at least $17 billion in other ag. goods remains.
- Private estimates suggest China has purchased approximately half of the 25 mmt. commitment.
- State owned Sinograin (China Grain Reserve Group) is not required to pay additional import tariffs on soybeans.
  - Global grain traders are proposing that Sinograin is using U.S. soybeans to rotate and replenish state owned grain reserves.

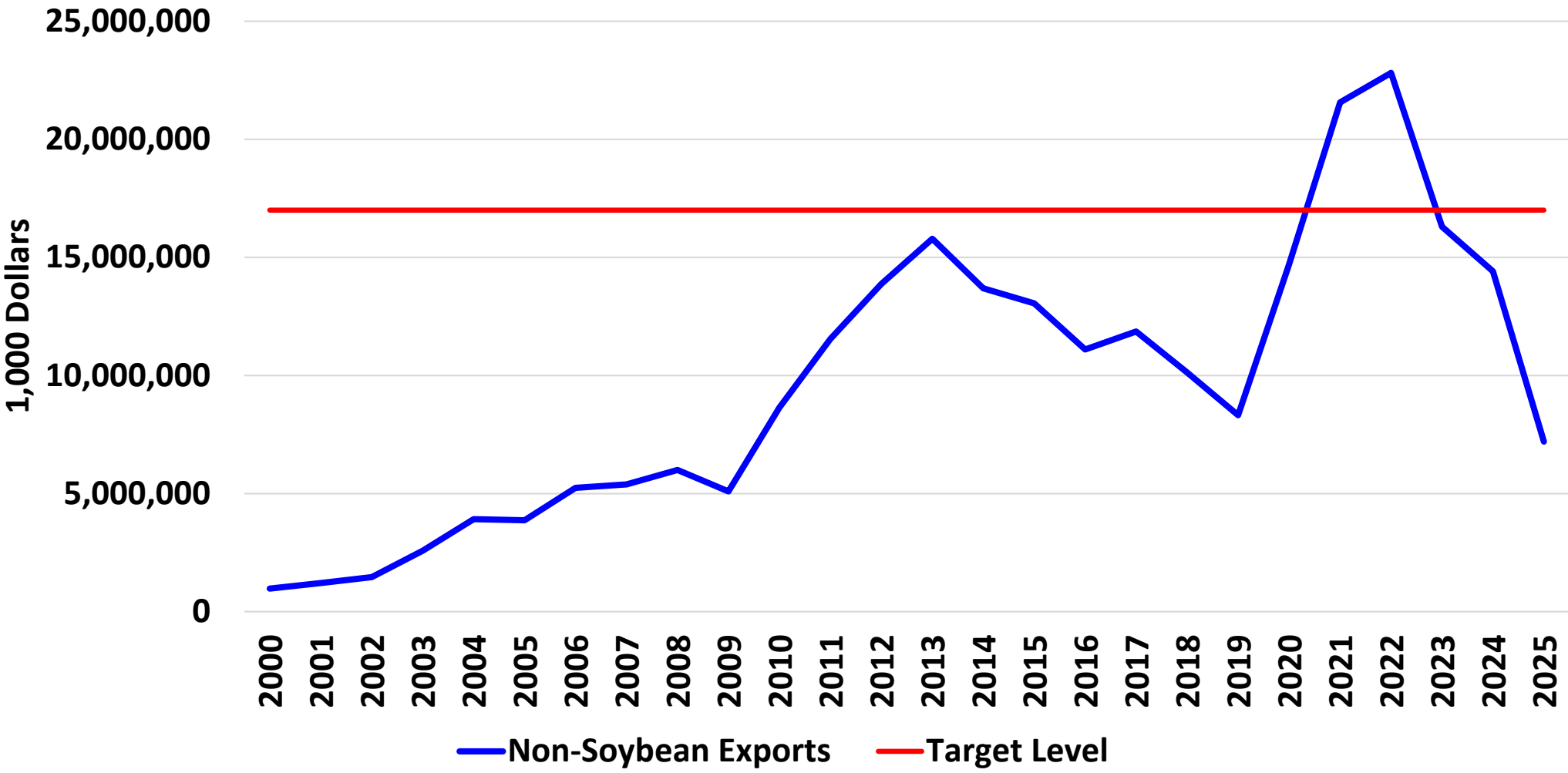
U.S. Soybean Exports to China by Calendar Year



2026 = January - August

USDA FAS Global Agricultural Trade System

Value of U.S. Ag. Exports to China
Does NOT include soybeans



Questions?