

The Internal Revenue Service has released Notice 2016-79 <https://www.irs.gov/pub/irs-drop/n-16-79.pdf>, announcing the 2016 standard mileage rates. For business mileage driven after December 31, 2016, the rates are as follows:

Effective January 1, 2017, the reimbursement rate for in-state mileage changed from 54 cents per mile (for travel prior to January 1, 2017) to **53.5 cents** per mile (for travel on or after January 1, 2017).

Policy 515.4 Travel Employees, Privately Owned Transportation will be updated.

The Accounting Office website and Travel Expense Vouchers will be updated to reflect the changes. Please be sure to select the correct voucher, dependent upon dates of travel.

If you have any questions, please contact the Accounting Office at 231-7432.