

College of Business  
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## Research Interest

Corporate finance, risk management, and financial markets.

## Teaching Interest and Experience

Corporate finance, derivatives, and risk management. I have taught the entire spectrum of finance courses from text-based introductory undergraduate courses, through case-based professional master-level courses, to research-based PhD seminars.

## Education

- Ph. D. in Finance, Whitman School of Management, Syracuse University
- M. S. in Physics, State University of New York at Binghamton
- B.A. in Physics, Towson University

## Academic and Professional Appointments

- **Professor of Finance**  
North Dakota State University, 2019 – present
- **Associate Professor of Finance**  
North Dakota State University, 2009 – 2019 (tenured in 2012).
- **Assistant Professor of Finance**  
Arizona State University, 2005 – 2009  
State University of New York at Fredonia, 2002 – 2005.
- **Senior Policy Analyst**  
New York State Budget Division, Albany, NY 2001-2002

## Selected Peer-Reviewed Publications

- **Zhang, W.**, Short Selling and Managerial Ability. *Asia-Pacific Journal of Accounting & Economics*, forthcoming
- Chen, J., F. Huseynov, B. Li, **Wei Zhang**, 2021. Local Risk Preference and Corporate Policy: Evidence from M&A. *Applied Economics*, Vol. 53, 5158-5176
- Hong, Y., F. Huseynov, S. Sardarli, **Wei Zhang**, 2020. Bank Earnings Management and Analyst Coverage: Evidence from Loan Loss Provisions. *Review of Quantitative Finance and Accounting*, Vol. 55, 29-54
- Huichi Huang & **Wei Zhang**, 2020. Financial expertise and corporate tax avoidance, *Asia-Pacific Journal of Accounting & Economics*, Vol. 27, 312-326
- Tian, R., Huseynov, and **Wei Zhang**, 2018. Downside Risk Control and Optimal Turnover around Financial Crises, *International Journal of Portfolio Analysis and Management*, Vol 2, 141-168
- Huseynov, F., S. Sardarli, and **Wei Zhang**. 2017, Does Index Addition Affect Tax Avoidance? *Journal of Corporate Finance*, Vol 43, 241-259
- Hong, Y., F. Huseynov, and **Wei Zhang**, 2014. Earnings Management and Analyst Following: A Simultaneous Equations Analysis. *Financial Management*, Vol. 42, No.2, 355-390
- Li, J., C. Kao, and **W. Zhang**, 2010. Bounded influence estimator for GARCH models: evidence from foreign exchange rates. *Applied Economics*, Vol. 42, 1437-1445
- **Zhang, W.**, 2008. Impacts of informed outsiders and disclosed insider trades, *Finance Research Letters*, Vol. 5 137-145
- Li, J., R. Mooradian, and **W. Zhang**, 2007. Is illiquidity a risk factor—a critical look at commission costs? *Financial Analysts Journal*, Vol. 63, No.4, 28-39
- **Zhang, W.**, S. Zhang and X. Lou, 2006. Technological progress, inefficiency, and productivity growth in the US securities industry, 1980-2000. *Journal of Business Research*, Vol. 59, 589-594
- Wu, C., J. Li and **W. Zhang**, 2005. Intradaily periodicity and volatility spillovers between international stock index futures markets. *Journal of Futures Markets*, Vol.25, No.6, 553-585.
- **Zhang, W.** and J. Li, 2004, The value of advance refunding option and refunding efficiency of tax-exempt municipal bonds, *Municipal Finance Journal* 25, No.1, 17-31.

## Other Peer-Reviewed Publications

- **Zhang, W.**, S. Lou, D. Wang, T. Flanagan, and R. Balasubramaniam, 2002, Hydrogen segregation to internal interfaces of Pd-Yttria composite prepared by internal oxidation of Pd-Y alloys, *Journal of Alloys and Compounds* 330, 607-611.
- **Zhang, W.**, S. Lou, and T. Flanagan, 1999, Hydrogen solution in homogeneous Pd-Fe alloys, *Journal of Alloys and Compounds* 293, 1-6.
- Suzuki, M., I. Suzuki, **W. Zhang**, F. Khemai and C. Burr, 1992, Effects of XY spin anisotropy on the critical temperature in stage 2 CoNi<sub>1-x</sub>C<sub>12</sub> graphite intercalation compounds, *Physical Review B*, 46, 5311-5317.

## Graduate Committees (NDSU)

- Stephan Johansen, MS in Applied Economics, 2014.
- Yechun Wang, DMA in Piano Performance, in progress.
- Zhuoya Yang, DMA in Piano Performance, in progress.

## Community Service

Associate Concertmaster, University Symphony Orchestra, 2018-2020.

## Honors and Awards

- Syracuse Fellow, 1997, 2000
- Dean's Research Award for A\*/A Publications, 2018, 2022
- College of Business Award for Research Excellence Finalist, 2019.