Today's Topics:

- **COSTS**
  - How much does it cost to attend?

- **RESOURCES**
  - Savings
  - Grants & Scholarships
  - Loans

- **NEXT STEPS**
  - I will have a balance due – What are my options?
Financial Aid Award Notice

If you completed a FAFSA, a document like this is available:
• One was mailed to your student;
• A copy is also available in Campus Connection; and, 
• A copy was placed in the front of your student’s Orientation folder

If you did not complete a FAFSA, a generic Cost of Attendance document was placed in your student’s Orientation folder.
Do we have enough?

TOTAL EXPENSES

TOTAL RESOURCES

AMOUNT NEEDED

NDSU NORTH DAKOTA STATE UNIVERSITY

<table>
<thead>
<tr>
<th>Educational Expenses</th>
<th>Fall</th>
<th>Spring</th>
<th>Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Student Fees</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>New Student Fee</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Housing: On Campus</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Housing: Residence</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Meal Plan/Dining</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Books &amp; Supplies</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Student ID Card</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Parking Permit</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Other Education</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Total Estimated</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

Financial Resources

<table>
<thead>
<tr>
<th>Resources</th>
<th>Fall</th>
<th>Spring</th>
<th>Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personal</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Savings</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Financial</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

Financial Aid, Grants, Loans

<table>
<thead>
<tr>
<th>Grant Type</th>
<th>Fall</th>
<th>Spring</th>
<th>Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Pell Grant</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Federal SEOG Grant</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>North Dakota State Grant</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Direct Subsidized Loan</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Direct Unsubsidized Loan</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Direct PLUS Loan</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Loan: Other</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Scholarship 1</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Scholarship 2</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Scholarship 3</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Tuition Discount</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Waiver (Ex. Graduate Waiver)</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Veteran Benefits</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Other Resources</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Total Resources</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

| Total Educational Expenses     | $    | $      | $    |
| Total Financial Resources      | $    | $      | $    |
| Additional Funding Needed      | $    | $      | $    |
Guide to Federal Student Aid

Do You Need Money for College?

STUDENTAID.GOV

Resources for preparing for college:

- Preparing for college
- Types of aid
- Applying for aid (FAFSA)
- How to repay loans
Quick Federal Loan Facts

<table>
<thead>
<tr>
<th>PERIOD LOAN FIRST DISBURSED</th>
<th>SUBSIDIZED DIRECT LOAN</th>
<th>UNSUBSIDIZED DIRECT LOAN</th>
<th>DIRECT PLUS LOAN</th>
</tr>
</thead>
<tbody>
<tr>
<td>07/01/19 - 06/30/20</td>
<td>4.53% (FIXED)</td>
<td>4.53% (FIXED)</td>
<td>7.08% (FIXED)</td>
</tr>
<tr>
<td>GRACE PERIOD</td>
<td>6 MONTHS</td>
<td>6 MONTHS</td>
<td>*</td>
</tr>
<tr>
<td>DIRECT LOAN FEES</td>
<td>SUBSIDIZED</td>
<td>UNSUBSIDIZED</td>
<td>DIRECT PLUS</td>
</tr>
<tr>
<td>10/01/19 - 09/30/20</td>
<td>1.059%</td>
<td>1.059%</td>
<td>4.236%</td>
</tr>
</tbody>
</table>

* Parent borrower: Repayment begins once loan is fully disbursed. May request deferment while student is enrolled at least half-time.

Federal Loan Interest Rates are set annually by Congress.

*Direct Plus Loan Grace Period: Parent is the borrower and repayment begins once the loan is fully disbursed. Parent may request deferment while student is enrolled at least half-time. Interest will accrue during periods of deferment.
My student has a balance due. What are our options?

• **Self Pay**
  – Pay online
    • Check
    • Credit/debit card (fees will apply)
  – By mail (check or money order)
  – Pay in person (NDSU One Stop)

• **Payment Plan**

• **Loans**
  – Private Loan
  – Direct PLUS Loan
Self Pay

• Balances due are posted in Campus Connection – NDSU does not mail billing statements to current students (statements and reminders are sent via email).

• Pay bill online through Campus Connection, send a check to NDSU Customer Account Services or drop off cash or a check in person at NDSU One Stop

• Be sure to pay balance due by published due date(s) to avoid late fees or registration holds.
  - **January 29, 2020:** Payments due for NDSU account balances
  - **March 15, 2020:** Late fees added to unpaid account balances

• View Dates & Deadlines at: [www.ndsu.edu/onestop/dates](http://www.ndsu.edu/onestop/dates)

• View Dates Payment info: [www.ndsu.edu/onestop/accounts/payments/](http://www.ndsu.edu/onestop/accounts/payments/)
Payment Plan

• Enroll using Online Application

• Monthly payment plan: Fall and Spring semesters

• Student must be registered to use the Payment Plan

• Remaining balance (after other aid is applied) is eligible for the payment plan

• $30 fee and 3 installments paid per term – No down payment required – (25% down payment recommended).

• December 15 - Spring Enrollment available (estimated)

• Payment Plan information available at:
  www.ndsu.edu/onestop/accounts/payments/paymentplan/
Private Loans

- Lender is a bank or credit union – (non-federal)
- Student and Parents can be the borrowers
- Fixed and variable interest rates available
- Credit worthiness is required
  (a co-signer may be needed for students)
- Can borrow up to the cost of attendance minus other aid
- Some banks may not require payments on loan principal while a student is enrolled
- More information about private loans is available at:
  [www.ndsu.edu/onestop/finaid/loans/altloans/](http://www.ndsu.edu/onestop/finaid/loans/altloans/)
FASTChoice
A Private Student Loan Comparison Tool
NDSU / One Stop / Financial Aid & Scholarships / Loans / Private Student Loans
Direct PLUS Loan

www.ndsu.edu/onestop/finaid/loans/federalloans/

- Parents borrow on behalf of their dependent undergrad student
- Long-term, fixed interest rate 7.08% - (07/01/19 – 06/30/20)
- Origination Fee 4.236% - (10/01/19 – 09/30/20)
- FAFSA completion is required
- Borrow up to cost of attendance minus other aid received
- Repayment begins upon full disbursement of the loan (payment options are available-contact servicer)
- A parents’ PLUS Loan denial due to adverse credit history may result in additional Direct Loan eligibility for the student
FAFSA data was collected 2 years prior – information may not be current due to circumstances such as:

- Reduction in your income due to job loss or reduced hours
- Divorce of the parent
- Death of a parent or spouse
- High medical expenses (not covered by insurance)

Filing Special Circumstance:

- Form available online, must print and sign
- Verification is required
- No guarantee current financial aid offer will be adjusted/increased

Process allows us to re-evaluate the student’s financial aid eligibility based on a more accurate picture of your current financial situation.
Student Jobs at NDSU

Finding and Securing a Job:
• You DO NOT need a Work-Study award in order to work on campus!
• Jobs are available for all students (Work-Study and non Work-Study)
• Jobs are posted on the CAREERLINK Job Board located at: https://career.ndsu.edu/
• Jobs help students earn money, gain valuable job experience, and make important connections on Campus

Federal Work-Study (FWS) Employment:
• Awards are not applied to the student’s account
• Awards are earned and paid directly to the student in the form of a paycheck
• Log in to Campus Connection and Accept, Decline or Reduce the FWS Award
• Awards not accepted by October 1st will be cancelled and offered to other eligible students
• If student did not receive a FWS award and would like to be considered for one, contact NDSU One Stop and request to be added to the waiting list (701)231-6200
Scholarships
START EARLY - APPLY OFTEN - USE RESOURCES - SET UP PORTFOLIO
www.ndsu.edu/onestop/finaid/scholarships

NDSU Academic Scholarship Application
• Must use NDSU log-in, user name and password to access application
• Need-based scholarships require FAFSA completion
• Merit-based scholarships do not require FAFSA completion
• Reviewed based on academic record & answers to questions on application

2020-21 Deadline Dates
• Incoming Freshmen – February 1, 2020
• Currently enrolled students – March 1
• Health Professions students – May 22

Submit scholarship checks to NDSU One Stop
Reporting Outside Aid in Campus Connection

Enter the following:
- **Award**: Select from the drop down menu or select Other
- **Category**: Select Scholarship
- **Award Description**: Who will the money be coming from for example: Dollars for Scholars, Smith Family Foundation, etc.
- **Amount**
- **Remember to select “Submit”**
Important Dates

- **January 13:**
  Classes begin at 4:00 p.m.

- **January 28:**
  Financial Aid applied to student accounts (loans, grants, scholarships)

- **January 29:**
  Payments due for NDSU account balances

- **March 15:**
  Late fees applied to unpaid account balances

www.ndsu.edu/registrar/dates
Next steps

- Accept, Decline or Reduce your Offer(s)
- **Complete Entrance Loan Counseling and sign the Loan Agreement (Master Promissory Note) for loans**
- Report all scholarships or waivers not listed in the Award Notice
- Submit all scholarship checks to NDSU One Stop for deposit to student’s account
- Review costs vs. Financial Aid and determine if funds are needed. Set up payment plan or apply for private loans if needed.
- Set up Direct Deposit! Many benefits to using it!
- Complete and submit a FERPA Consent to Release Form (online)
- Complete the Campus Connection TO DO List!
- Check TO DO list for any requested items for verification
Additional Reminders:

• **NDSU E-mail**: Please note that per NDSU policy, email is an official means of communication. Important emails from University entities will be sent to your student’s NDSU email account.

• **Satisfactory Academic Progress**: This policy was mentioned in the morning session, it is listed in *Your Guide to Student Finances* booklet you received earlier today and in the *Important Resources & General Information* document you received this afternoon.

• **Verification**: If you have been selected for verification you must complete the process before financial aid can be disbursed.

• **FERPA policy**: The Family Education Rights and Privacy Act (FERPA) protects the privacy of student records. Without a completed FERPA form parents and/or guardians no longer have access to their student’s academic or financial records. This form must be completed online. Information about FERPA can be found in the *Do You Need Money For College?* under the heading "Student Rights".
Financial Aid and Scholarships
NDSU One Stop
176 Memorial Union
NDSU Dept. 2836 P.O. Box 6050
Fargo, ND 58108-6050

Telephone (local): 701-231-6200
Telephone (toll free): 866-924-8969
Web page: www.ndsu.edu/onestop/finaid
Email: ndsu.onestop@ndsu.edu
Thank you for attending today’s session!

NDSU Financial Aid and Scholarships
Online Resources Available at:

www.ndsu.edu/onestop/finaid/