

Finance Commission

October 14th, 2014

Heine Room

AGENDA

1. Call to Order – 5:06pm
2. Roll Call –
   1. Present: Gilderhus, McDaniel, Tharayil, McGuire, Bollinger, Homan, Beske, Loch, Guo
   2. Absent: Nelson
3. Executive Announcements – Preston Gilderhus
   1. Fund numbers
      1. CR - $53,065
      2. SP – $12,033
      3. TORFF – $1,750
      4. Reserve – $128,708.09
4. Assistant Executive Announcements – Eric McDaniel
5. Unfinished Business –
6. New Business –
   1. Rock Climbing Club (5:10pm)
      1. Appealing number of competitive members funded at
         1. Preliminary Notes
            1. Each different section of the competition is scored for 3 to 5 people for beginner, intermediate, expert, and open (hardest) for both men and women
            2. Beske **moves** to fund Rock Climbing club at 16 members

Tharayil **seconds**

* + - * 1. They would like to have funding for 4 events at 3 people per event for both women and men (3\*4\*2)
        2. Tharayil **moves** to amend rock climbing from 16 to 24

Beske **second**

**Passed** Unanimously

* + - * 1. Beske **moves** to fund Rock Climbing club at 24 members

Tharayil **seconds**

**Passed** Unanimously

* + 1. CR-63-15 Climbing Equipment
       1. Preliminary Notes
          1. Are currently supplementing their own gear right now which puts extra strain on member’s personal gear
          2. Would like to be funded for following climbing equipment:

5 Black Diamond Posiwire Quickpack ($84.95 each)

2 Petzl Cirro Large Crashpads ($399.00 each)

2 Petzl Alto Crashpads ($280.00 each)

2 Mummut Infintiy Classic Climbing Rope 9.5mm ($169.95 each)

4 Petzl Gri Gri Belay Devices ($99.95 each)

10 Petzl Sprit 3D Screw-Lock Carabiner ($15.95 each)

2 DMM Wallnut Set ($109.95 each)

2 Mammut Tubular Webbing 16.0 ($96.00 each)

1 Black Diamond Camalot C4 Package #.3-6 ($683.55 each)

2 Black Diamond HoodWire Rackpack ($52.95 each)

1 Black Diamon Camalot X4 Package #.1-.4 ($252.82 total)

4 Mammut Zephir Rope Bag ($49.95 each)

1 Black Diamon Camalot C4 Package #.5-3 ($292.28 total)

2 Eureka Copper Canyon 12 person tent ($359.92 each)

* + - * 1. Decided to group all equipment together and have them funded at 50% of status 4 because budget was 5 days late during budgeting
        2. Beske **moves** to approve CR-63-15 for a total of $2177

Tharayil **seconds**

**Passed** unanimously

* + 1. CR-64-15 Fall Crawl
       1. Preliminary Notes
          1. McGuire **moves** to approve CR-64-15 for the line items registration at $194 for a total of $194

McDaniel **seconds**

**Passed** unanimously

* + 1. CR-65-15 Flatland Climbing Competition
       1. Preliminary Notes
          1. Guo **moves** to approve CR-65-15 for the line items travel at $299, lodging at $201 and registration at $290 for a total of $791

Beske **seconds**

**Passed** unanimously

* + 1. CR-66-15 North Shore Style Competition
       1. Preliminary Notes
          1. Bollinger **moves** to approve CR-66-15 for the line items travel at $239, lodging at $235 and registration at $339 for a total of $813

Homan **seconds**

**Passed** unanimously

* + 1. CR-67-15 Northern Heights Rock Gym Competition – Fall
       1. Preliminary Notes
          1. Loch **moves** to approve CR-67-15 for the line items travel at $105, lodging at $0 and registration at $242 for a total of $347

Beske **seconds**

**Passed** unanimously

* + 1. CR-68-15 Rocky Balboulder
       1. Preliminary Notes
          1. Tharayil **moves** to approve CR-68-15 for the line items registration for $194 for a total of $194

Bollinger **seconds**

**Passed** unanimously

* + 1. CR-69-15 Northern Heights Rock Gym Competition – Spring
       1. Preliminary Notes
          1. Guo **moves** to approve CR-69-15 for the line items travel at $105, lodging at $0 and registration at $242 for a total of $347

Guo **seconds**

**Passed** unanimously

* + 1. CR-70-15 Vertical Endeavors Climbing Competition
       1. Preliminary Notes
          1. Beske **moves** to approve CR-70-15 for the line items travel at $156, lodging at $0 and registration at $339 for a total of $495

Bollinger **seconds**

**Passed** unanimously

* 1. CR-71-15 Bison Dairy Club (5:40pm)
     1. Preliminary Notes
        1. Did not submit a budget during budgeting in February
        2. Beske **moves** to approve CR-71-15 for the line items Operational Expenses at $0 for a total of $0
           1. McDaniel **seconds**

**Passed** unanimously

* 1. CR-72-15 Entrepreneurs of NDSU (5:50pm)
     1. Preliminary Notes
        1. Conferences that lasts over 3 days that has multiple different events.
        2. Elevator pitches in multiple different rounds of competition lasting 90 seconds each
        3. For students who have an actual business idea and are pitching their idea in hopes for prize money to help fund their start up (similar to Shark Tank)
        4. Other events take place throughout the weekend such as an award banquets for Collegiate Entrepreneurs’ organizations around the world and another qualifying competition for an event called GSEA
        5. Bollinger **moves** to approve CR-72-15 for the line items travel at $787, lodging at $196, and registration at $800 for a total of $1783
           1. **Beske seconds**

**Passed** unanimously

1. Announcements -
2. Adjourn – 6:01pm
   1. Beske **moves** to adjourn without objection
      1. No objection, motion **passes**