Welcome to the
Financial Aid
Information Session

Financial Aid and Scholarships
2018-2019
Today's Topics:

**COSTS**
- How much does it cost to attend?

**RESOURCES**
- Savings
- Grants & Scholarships
- Loans

**NEXT STEPS**
- I will have a balance due – what are my options?
Financial Aid Award Notice

If you completed a FAFSA, a document like this is available:

• One was mailed to your student;
• A copy is also available in Campus Connection; and,
• A copy was placed in the front of your student’s Orientation folder.

If you did not complete a FAFSA, a generic Cost of Attendance document was placed in your student’s Orientation folder.

Estimated Awards Offered – Based on Full-time Enrollment

<table>
<thead>
<tr>
<th>Award Description</th>
<th>2018 Fall</th>
<th>2019 Spring</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Pell Grant</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Federal SEOG Grant</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Federal Sub Direct Loan EY</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Federal Unsub Direct Loan EY</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Total Awards Offered</td>
<td>$</td>
<td></td>
<td>$</td>
</tr>
</tbody>
</table>

Estimated of Direct Educational Costs

<table>
<thead>
<tr>
<th>Semester</th>
<th>Category Description</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018 Fall</td>
<td>Tuition and Fees</td>
<td>$</td>
</tr>
<tr>
<td>2018 Fall</td>
<td>Room and Board</td>
<td>$</td>
</tr>
<tr>
<td>2018 Fall</td>
<td>Books and Supplies</td>
<td>$</td>
</tr>
<tr>
<td>2019 Spring</td>
<td>Tuition and Fees</td>
<td>$</td>
</tr>
<tr>
<td>2019 Spring</td>
<td>Room and Board</td>
<td>$</td>
</tr>
<tr>
<td>2019 Spring</td>
<td>Books and Supplies</td>
<td>$</td>
</tr>
<tr>
<td>Total Direct Educational Cost</td>
<td>$</td>
<td></td>
</tr>
</tbody>
</table>
Do we have enough?

<table>
<thead>
<tr>
<th>Educational Expenses</th>
<th>Fall</th>
<th>Spring</th>
<th>Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Student Fees</td>
<td>$</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Room Fee (one-time fee of $120)</td>
<td>$</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Housing: On Campus-Residence Hall</td>
<td>$</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Housing: Apartment</td>
<td>$</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Meal Plan / Dining</td>
<td>$</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Books &amp; Supplies</td>
<td>$</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Student ID Card (one-time fee of $20)</td>
<td>$</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Parking Permit</td>
<td>$</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Education Expenses</td>
<td>$</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Estimated Education Expenses</strong></td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Financial Resources</th>
<th>Fall</th>
<th>Spring</th>
<th>Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personal Savings/College Savings Plan</td>
<td>$</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Financial Assistance from Others</td>
<td>$</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

**Financial Aid, Grants, Loans (Award amounts can be found on Campus Connection):**

<table>
<thead>
<tr>
<th>Grant Type</th>
<th>Fall</th>
<th>Spring</th>
<th>Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grant: Federal Pell Grant</td>
<td>$</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td>Grant: Federal SEOG Grant</td>
<td>$</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td>Grant: North Dakota State Grant</td>
<td>$</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Loan: Federal Direct Subsidized Loan</td>
<td>$</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td>Loan: Federal Direct Unsubsidized Loan</td>
<td>$</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td>Loan: Federal Direct PLUS Loan</td>
<td>$</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td>Loan: Other</td>
<td>$</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td>Scholarship:</td>
<td>$</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td>Scholarship:</td>
<td>$</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td>Scholarship:</td>
<td>$</td>
<td>$</td>
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<td>Scholarship:</td>
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<td>-</td>
</tr>
<tr>
<td>Scholarship:</td>
<td>$</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td>Scholarship:</td>
<td>$</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td>Tuition Discount (ex. Cultural Diversity Tuition Discount)</td>
<td>$</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td>Waiver (ex. Graduate Waiver)</td>
<td>$</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td>Veterans Benefits</td>
<td>$</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td>Other Resources</td>
<td>$</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Resources</strong></td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

| Total Educational Expenses | $    | $      | $    |
| Total Financial Resources  | $    | $      | $    |
| Additional Funding Needed OR Excess Funds | $    | -      | -    |

**AMOUNT NEEDED**
DO YOU NEED MONEY FOR COLLEGE?

This publication provides basic information on federal student aid to help you pay for college or career school.

STUDENTAID.GOV

NDSU NORTH DAKOTA STATE UNIVERSITY
Federal Loan Interest Rates are set annually by Congress.

*Direct Plus Loan Grace Period: Parent is the borrower and repayment begins once the loan is fully disbursed. Parent may request deferment while student is enrolled at least half-time. Interest will accrue during periods of deferment.
My student has a balance due. What are our options?

- **Self Pay**
  - Pay online
    - Check
    - Credit/debit card (2.85% fee)
  - By mail (check or money order)
  - Pay in person (NDSU One Stop)

- **Payment Plan**

- **Loans**
  - Private Loan
  - Direct PLUS Loan
Self Pay

- Balances due are posted in Campus Connection – NDSU does not mail billing statements to current students (statements and reminders are sent via email).

- Pay bill online through Campus Connection, send a check to NDSU Customer Account Services or drop off cash or a check in person at NDSU One Stop

- Be sure to pay balance due by published due date(s) to avoid late fees or registration holds.
  - **September 5, 2018:** Payments due for NDSU account balances
  - **October 15, 2018:** Late fees added to unpaid account balances

- View Dates & Deadlines at: [www.ndsu.edu/onestop/dates](http://www.ndsu.edu/onestop/dates)

- View Dates Payment info: [www.ndsu.edu/onestop/accounts/payments/](http://www.ndsu.edu/onestop/accounts/payments/)
Payment Plan

• NDSU Offers a monthly payment plan during Fall and Spring semesters

• Student must be registered for classes in order to enroll in a payment plan

• Remaining balance after other aid is applied is eligible for the payment plan

• Information about enrollment deadlines, fees, and down payments can be found at:

www.ndsu.edu/onestop/accounts/accounts/payments/paymentplan/
Private Loans

• Lender is a bank or credit union – (non-federal)
• Student and Parents can be the borrowers
• Fixed and variable interest rates available
• Credit worthiness is required
  (a co-signer may be needed for students)
• Can borrow up to the cost of attendance minus other aid
• Some banks may not require payments on loan principal while a student is enrolled
• More information about private loans is available at: www.ndsu.edu/onestop/finaid/loans/altloans/
FASTChoice
A Private Student Loan Comparison Tool
NDSU / One Stop / Financial Aid & Scholarships / Loans / Private Student Loans
Direct PLUS Loan

www.ndsu.edu/onestop/finaid/loans/federalloans/

- Parents borrow on behalf of their dependent undergrad student
- Long-term, fixed interest rate loan
  7.6% - (07/01/18 – 06/30/19)
- Origination Fee
  4.264% - (10/01/17 – 10/01/18) decreasing to 4.248% (10/01/18 – 10/01/19)
- A parents’ PLUS Loan denial due to adverse credit history may result in additional Direct Loan eligibility for the student
- Borrow up to cost of attendance minus other aid received
- Repayment begins upon full disbursement of the loan
- Deferment options available by contacting the loan servicer
- Must have completed the FAFSA
Special Circumstances

If you expect a reduction in income or benefits, have high medical expenses not covered by insurance, or other unexpected expenses, you may wish to complete a special circumstance form. This process allows us to re-evaluate the student’s financial aid eligibility based on a more accurate picture of your current financial situation. This form cannot be submitted online because signatures are required.

The form and instructions for submission can be found at:

www.ndsu.edu/onestop/finaid/other/specialcircumstance/
Student Jobs at NDSU

Finding and Securing a Job:
- You DO NOT need a Work-Study award in order to work on campus!
- Jobs are available for all students (Work-Study and non Work-Study)
- Jobs are posted on the Job Board located at: https://career.ndsu.edu/
- Jobs help students earn money, gain valuable job experience, and make important connections on Campus

Federal Work-Study (FWS) Employment:
- Awards are not applied to the student’s account
- Awards are earned and paid directly to the student in the form of a paycheck
- Log in to Campus Connection and Accept, Decline or Reduce the FWS Award
- Awards not accepted by October 1st will be cancelled and offered to other eligible students
- If student did not receive a FWS award and would like to be considered for one, contact NDSU One Stop and request to be added to the waiting list (701)231-6200
Scholarships

Scholarship checks should be submitted to NDSU One Stop as soon as possible to be applied to the student’s account and to help cover any outstanding balance.

• Students should continue to apply for scholarships
• Scholarships are available from both NDSU and from outside sources
• Information on applying for scholarships can be found at: www.ndsu.edu/onestop/finaid/scholarships/
Important Dates

- **August 20:** Classes begin at 4:00 p.m.
- **September 4:** Financial Aid applied to student accounts (loans, grants, scholarships)
- **September 5:** Payments due for NDSU account balances
- **October 15:** Late fees applied to unpaid account balances

www.ndsu.edu/registrar/dates
Next steps

- Accept, Decline or Reduce your Award(s)
- **Complete Entrance (Loan) Counseling and sign the Loan Agreement (Master Promissory Note) for loans**
- Report all scholarships or waivers not listed in the Award Notice
- Submit all scholarship checks to NDSU One Stop for deposit to student’s account
- Review costs vs. Financial Aid and determine if funds are needed. Set up payment plan or apply for private loans if needed.
- Set up Direct Deposit! Many benefits to using it!
- Complete and submit a FERPA Consent to Release Form (online)
- Complete the Campus Connection TO DO List!
- Check TO DO list for any requested items for verification
Additional Reminders:

- **NDSU E-mail**: Please note that per NDSU policy, email is an official means of communication. Important emails from University entities will be sent to your student’s NDSU email account.

- **Satisfactory Academic Progress**: This policy was mentioned in the morning session, it is listed in *Your Guide to Student Finances* booklet you received earlier today and in the *Important Resources & General Information* document you received this afternoon.

- **Verification**: If you have been selected for verification you must complete the process before financial aid can be disbursed.

- **FERPA policy**: The Family Education Rights and Privacy Act (FERPA) protects the privacy of student records. Without a completed FERPA form parents and/or guardians no longer have access to their student’s academic or financial records. This form must be completed online. Information about FERPA can be found in the *Do You Need Money For College?* under the heading "Student Rights".
Financial Aid and Scholarships
NDSU One Stop
176 Memorial Union
NDSU Dept. 2836 P.O. Box 6050
Fargo, ND 58108-6050

Telephone (local): 701-231-6200
Telephone (toll free): 866-924-8969
Web page: www.ndsu.edu/onestop/finaid
Email: ndsu.onestop@ndsu.edu
Thank you for attending today’s session!

If you did not receive any of the handouts referenced during this presentation and they are NOT in your Orientation packet, please pick one up before you leave today!

All of our Financial Aid information is available on our website at:

www.ndsu.edu/onestop/finaid/