

North Dakota University System

Semi-annual Budget Reporting to the SBHE Budget and Finance Committee

For FY18 – Period Ending December 31, 2017

Campuses are required to report to the State Board of Higher Education Budget and Finance Committee on a semi-annual basis (December and June) anytime one or more of the conditions noted below exist. If none of these conditions exists, campuses are not required to submit a report, but must notify the NDUS Office that none of these conditions exist.

1. Report a variance of (+/-) \$100,000 or 2 percent or more, whichever is greater, is expected from original ANNUAL budget net tuition revenue estimates. Provide description of variance below – Report \$ and % amount of variance and # of students – Will variance continue Y/N? If yes, will variance continue into next fiscal year?

- BSC** -\$522,000/-7.5%/-215 Student FTE - Fall semester reported a shortfall in credit hour production of about 7.5%. Early in the fall, we made about \$1.1 million of additional spending reductions to counteract the revenue loss which we anticipated to carry into the spring. With preliminary spring numbers, we are now projecting a FY18 tuition shortfall of only \$700,000 which would be 5% of FY18 tuition budget. Spring credit hour production was not down as significantly as fall, so budget impact will be less than anticipated. Due to increasing local high school graduation numbers, we are anticipating slowly increasing enrollments beginning fall 2018.
- DSU** -\$185,000/ -2.7%. DSU is \$185,000 under budget for net revenue because employee waivers were not included in the budget. The variance will not continue because we will budget all waivers in the next fiscal year.
- LRSC** +\$279,668 (+7%) Fall 2017 up 25 headcount, +23.25 FTE; Spring 2018 up 106 headcount, +57.06 FTE. Comparing the tuition revenues and waiver expenses with our budget and what percent is usually received by 12-31, it appears LRSC may collect 7% more in net tuition than budgeted. By 12-31, many spring students were registered and enrollment for Spring 2018 was up. We had budgeted for a hold-even number. LRSC is unsure if the variance will continue.
- MaSU** -\$137,500/-2.8%/-34 FTE. Enrollment projections were calculated to increase approximately 50 FTE students. In reality, FTE student increase was 16. Careful spending and increased recruitment efforts are being followed to account for smaller increase in FTE. MaSU does not expect the variance to continue.
- MiSU** Net tuition revenue is expected to be short by approximately \$700,000 or 5% which represents approximately 141 students. Spending will be adjusted accordingly. The variance is not expected to continue next fiscal year.

NDSCS +\$168,688/+2.93%. NDSCS tuition revenue at 12/31/2017 was above the budgeted net tuition, primarily due to a conservative budgeting approach. We expect at year end to be at or slightly above our annual budgeted target for tuition revenue. No, NDSCS does not expect the variance to continue. NDSCS expects stable credit production in the short term.

VCSU +246,539/+4.48%/+41 FTE. Record enrollment has caused increased net tuition. VCSU expects the variance to continue as enrollment looks strong for next year.

2. Report a variance of (+/-) 4 percent or more is expected from original annual budget revenue estimates for total auxiliaries. Provide description of variance below. Report \$ and % amount of variance. Report variance of 5% (+/-) in resident hall occupancy rates (spring and fall) over the previous year that is expected and/or realized.

MaSU -\$142,500/-5.3%. Lower FTE students negatively impacted food service, bookstore, and housing revenues.

MiSU Auxiliary revenue is under budget by approximately 14% or \$506,000. The variance consists of food services, housing and student union revenues. The decreased number of students affects all three categories of revenue. The current residence hall occupancy rate is less than 70%. Total occupancy rates decreased by 7% from Fall 2016 to Fall 2017.

NDSCS +\$374,600/+8.88%. NDSCS Auxiliary revenue was above the original budgeted revenue projections amount for the six month period due to a conservative approach since becoming self-operating.

3. Report a variance INDIVIDUAL deficit fund balance of \$50,000 or more (all campuses, except UND and NDSU) and \$100,000 or more at UND/NDSU that will be reportable at fiscal yearend. Provide description of deficit, explain the reason it happened and the expected timeframe for elimination of the deficit. Report \$ of deficit. Is there an approved deficit plan in place? If yes, is deficit tracking according to plan.

LRSC **Fund 12000, Project LRS0001026, Peace Officer Fees.** LRSC has a deficit fund balance of \$94,938 In the fee account for the Peace Officer Training Program (POTP). For FY18, the following changes were made: 1) Reduce travel expenditures by \$40,000 in the POT fee Account and charge the travel to appropriated funds for the POT Program; 2) The Bismarck location was not held in FY18, so that will save some facility rental, etc.; 3) Increased the \$750. CJ155 fee to \$1000 to be effective Fall 2017; 4) Increase the \$936.20 Distance Delivery fee to \$1,000 to be effective Fall 2017. The goal is to eliminate the deficit by the end of FY19. Most of these changes will show up more in the spring and summer because that is when more of the distance fees are charged, etc. While this plan would have eliminated the deficit by the end of FY19, there was a drop in

enrollment in the Minot program for FY18 and possibly a decline in the Bismarck and Fargo sites. If that happens, LRSC will need to find another way to assist with the large facility rental fees that are paid for off-site classes.

June 30, 2016	Dec 31, 2016	Jun 30, 2017	Dec 31, 2017
(\$81,510)	(\$98,694)	(\$82,232)	(\$94,938)

MiSU

Herb Parker Stadium Scoreboard Advertising-Stadium; Fund 22243 has a deficit net asset balance of \$270,997; 6 local companies have signed 7-year advertising contracts for \$17,500 per year. These funds will be deposited in this fund to cover the purchase cost and installation of the scoreboard. The annual advertising revenue will continually reduce the fund net asset deficit each year. The SBHE at their May 9, 2013 meeting authorized MiSU to proceed with an inter-fund borrowing for this project to be repaid by FY2020.

June 30, 2014	Dec 31, 2014	June 30, 2015	Dec 31, 2015	June 30, 2016
(\$650,608)	(\$563,108)	(\$552,608)	(\$466,794)	(\$465,772)
Dec 31, 2016	June 30, 2017	Dec 31, 2017		
(\$378,272)	(\$368,997)	(\$270,997)		

MiSU

Scoreboard Advertising-Dome; Fund 22245 has a deficit net asset balance of \$367,229; 8 local companies have signed 6-year advertising contracts which range from \$8,000 to \$12,000 per year. These funds will be deposited in this fund to cover the purchase cost and installation of the scoreboard. The annual advertising revenue will continually reduce the fund net asset deficit each year. The SBHE at their January 29, 2015 meeting authorized MiSU to proceed with an inter-fund borrowing for this project to be repaid by FY2020.

June 30, 2015	Dec 31, 2015	June 30, 2016	Dec 31, 2016	June 30, 2017
(\$425,323)	(\$467,905)	(\$471,729)	(\$449,229)	(\$392,229)
Dec 31, 2017				
(\$367,229)				

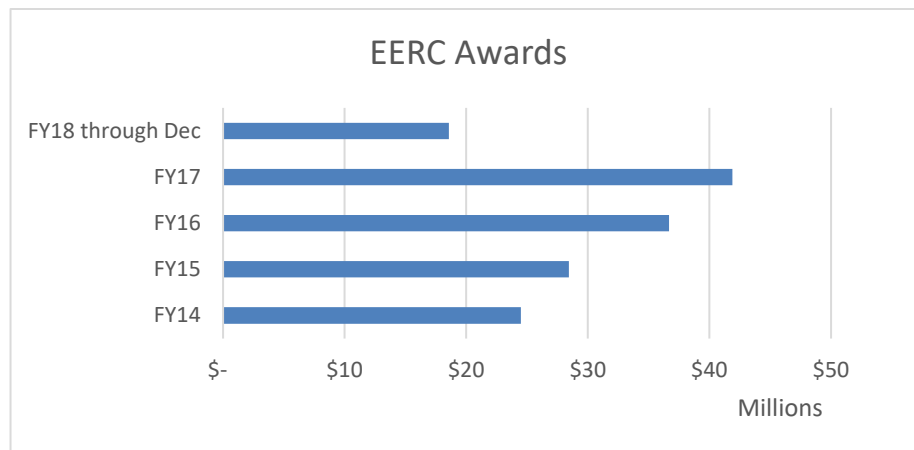
UND and UND Medical School

21546, EERC Fiscal Year End Carryover. (2,158,503)

EERC FY18 Semiannual Report As of December 31, 2017

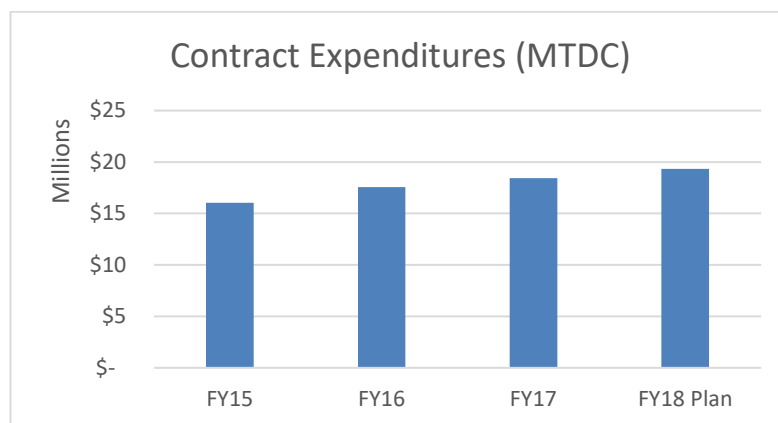
Research Awards

The EERC set a goal of \$40 M in new awards in FY18. Through December we have received \$18.5 M, and based on current opportunities, expect to reach the goal by the end of the fiscal year.



Expenditures

The FY18 plan for research expenditures (modified total direct expenditures, or MTDC) is \$19.3M, a 4.77% increase from FY17. The EERC is on track through December, with MTDC of \$9.2M. Overhead expenditures are also in line with the budget of \$9.1M.



Deficit

The EERC is working with the Provost and VP Finance to finalize the deficit reduction plan.

UND and UND Medical School

22364, EERC Legal Costs. (903,885) The remainder of the legal deficit will be retired through the comprehensive plan outlined for the EERC over a period not to exceed 10 years from 2013.

June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012
(\$1,937,385)	(\$1,753,238)	(\$1,551,701)	(\$1,356,000)	(\$1,153,847)
June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017
(\$945,875)	(\$945,615)	(\$915,150)	(\$904,340)	(\$903,885)
Dec 31, 2017				
(\$903,885)				

WSC

Athletics: December 31, 2017 (\$397,218). The WSC athletic department purchased a score table in the fall of 2017 which has contributed to the increase in Fall 2017 expenditures. The athletic department continues to receive support from the WSC Foundation and the Teton Booster Club. Together, they have committed to a minimum contribution of \$200,000 for FY18 that is yet to be recorded. This contribution along with budget reductions for all sports will allow for continued progress toward eliminating the athletic deficit. Yes, an approved deficit plan is in place and tracking as planned. A 20% reduction in the FY16 deficit balance was realized in FY17. Related party contributions of \$200,000 have not yet been recorded for FY18. The elimination of this debt is on track for June 30, 2019.

Dec 31, 2014	June 30, 2015	Dec 31, 2015	June 30, 2016
(\$300,000)	(\$237,338)	(\$200,000)	(\$313,007)
Dec 31, 2016	June 30, 2017	Dec 31, 2017	
(\$252,241)	(\$248,083)	(\$397,218)	

WSC

Bookstore: Deficit of (\$61,150) or (18.8%). Book Sales are down \$61,150 as of December 31 in FY18 compared to FY17 most likely because WSC no longer has a book scholarship program. Students may also be purchasing books from online sources. The bookstore seems to be just shy of meeting projected revenues for FY18 and continues to look for additional revenue streams to supplement bookstore sales. WSC is also in process of implementing a bookstore POS system anticipated to be in service Spring 2019. The POS system will have start-up costs of around \$60,000. The WSC Bookstore is expected to operate a deficit in FY18 due to declining book sales and implementing a new bookstore system. During FY19 revenues are expected to rise as the bookstore is expected to capture more sales due to the bookstore system implementation.

Dec 31, 2017
(\$61,150)

WSC

TrainND: Deficit of (\$1,304,355). TrainND Northwest has seen a reduction of the outstanding deficit of 21% as of December 31, 2017. The deficit reduction was due to the efforts of the staff delivering quality training and by increased training activity, as well as continuous monitoring of expenditures. The TrainND Division cut 1 FTE in December 2017 and closed the Minot office. This brings the staff reduction to 9.5 FTE positions since the Fall of 2016. Cost savings for this position will be reflected in the June 2018 report. TrainND Northwest appears to be staffed

accordingly and will continue to monitor if revenue benchmarks are not achieved. The goal of eliminating the debt within two biennia is on track for June 2020.

June 30, 2016	Dec 31, 2016	Jun 30, 2017	Dec 31, 2017
(\$1,140,070)	(\$1,421,126)	(\$1,635,488)	(\$1,304,355)

4. **CUMULATIVE net asset deficit balances, that will be reportable at fiscal year end, of \$25,000 or more (all campuses, except UND and NDSU) and \$50,000 or more at UND/NDSU, including disclosure of the number of funds that make up the cumulative deficit. Exclude deficit balances reported in question #3 above (Ex. BSC has funds with deficit balances >\$25,000 and <\$50,000 that cumulate to \$150,000). Provide description of deficit, a list of affected fund numbers and names of funds, and explain the reason it happened.**

MiSU **Copy Paper Clearing, Fund 24044** has a deficit net asset balance of \$59,406. The balance in the fund is due to timing issues. The fund is used for the campus-wide purchase of copy paper. Bulk paper purchases are much less expensive (per ream) than individual purchases, so the campus encourages all departments to participate in bulk orders. However, the initial purchase cost must be fronted by the university, and then recovered by departments as they buy paper from the university. This clearing fund routinely swings between surplus and deficit, and purchases and sales occur during the year.

5. **Campus does not anticipate meeting annual bond reserve requirements.**

All campuses will meet bond reserve requirements.

6. **If campus is a party to a legal action, provide the following for each:**
- Brief summary statement of the nature of the claim – (with first report)**
 - Summary statement concerning likelihood and estimate of loss – (with first report)**
 - Current status – (until action is closed)**

MiSU

- Brief summary statement of the nature of the claim:** MiSU is party to a Title IX legal action for which there will likely be some liability.
- Summary statement concerning likelihood and estimate of loss:** We are unable to estimate the amount at this time.
- Current Status:** Complaint filed on January 23, 2017, and plaintiff requested a jury trial but no date has been set as of February 1, 2018.

MiSU

- Brief summary statement of the nature of the claim:** A student has filed suit against MiSU after slipping on an icy sidewalk.

- b) Summary statement concerning likelihood and estimate of loss: Attorneys for both parties are gathering information.
- c) Current Status: A court date has not been set.

NDSU

- a) Brief summary statement of the nature of the claim: NDSU opened the A. Glenn Hill Building in January of 2016. In July of 2017, nearly three years after the alleged causes of claim became known, Roers Construction submitted a claim to NDSU demanding in excess of \$1.317 million.
- b) Summary statement concerning likelihood and estimate of loss: The low-range amount of the loss would be for NDSU to settle this claim for nuisance value, exhausting NDSU's remaining legislative authorization for the project (\$30,000). The high-range amount of the loss would be NDSU's proportionate share of the \$1.317 million claim.
- c) Current Status: At this early stage, it is difficult to determine the likelihood of loss in this case, but NDSU believes that the claim is untimely and without merit.

UND

- a) Brief summary statement of the nature of the claim:
Buen v. Maui Memorial Medical Center, et al.
Among Health Care Providers is Irminne VanDyken, M.D., a medical surgical resident from the University of North Dakota. There is no allegation that our surgical resident provided substandard care.
- c) Current Status: This matter has resolved, a Stipulation for Partial Dismissal was served and filed on December 29, 2017.

UND

- a) Brief summary statement of the nature of the claim:
Robin Ayling v. Sens et al.
Plaintiff is the mother of a former UND student killed while crossing the BNSF railyard in Grand Forks. She has previously sued the railroad as well as a fraternity, and is now pressing several claims relating to Dr. Mary Ann Sens' role as medical examiner in the case.

Randall Hanson of Camrud, Maddock Olson and Larson, PO Box 5849 Grand Forks, ND 58206-5849 was appointed as SAAG for the state defendants.
- c) Current Status: Hearing was held November 8, 2017. November 20, 2017 plaintiff then filed a post hearing brief on the motion for summary judgment, which subsequently was dismissed November 27, 2017 by the court. This case has been dismissed per Memorandum and Order dated January 23, 2018.

UND

- a) Brief summary statement of the nature of the claim:
Robert Reed v. University of North Dakota
Case Number: 3:17-cv-00145-RRE-ARS

Robert Reed filed a charge of age discrimination with the North Dakota Department of Labor and Human Rights in April 14, 2014 alleging that UND

discriminated against him based on age when he was not hired for a flight instructor position.

- c) Current Status: The file was transferred to the EEOC for investigation. The EEOC determined that Mr. Reed was discriminated against based on his age and issued its “Dismissal and Notice of Rights” letter on May 17, 2017.

Mr. Reed filed a summons and complaint in the United States District Court for the District of North Dakota on July 13, 2017. The University was served with the summons and complaint on July 24, 2017. The University filed a motion to dismiss Mr. Reed’s case on the grounds that (1) the Plaintiff’s claims under the Age Discrimination in Employment Act and North Dakota Human Rights Act are barred by the Eleventh Amendment and (2) Mr. Reed’s failure to timely file a notice of claim as required under N.D.C.C. 32-12.2-04. In response to UND’s motion, Mr. Reed filed a voluntary Notice of Dismissal and the case was dismissed without prejudice on September 12, 2017.

Counsel for Mr. Reed indicated that Mr. Reed “wants to investigate whether he can sue UND in his home state of Pennsylvania, which does not claim sovereign immunity for age discrimination suits against states entities.”

UND

- a) Brief summary statement of the nature of the claim:

Padraic Power v. UND School of Law

Plaintiff is a former law applicant who claims discrimination based on disability. The Office of Civil Rights at the Department of Education has investigated, concluding that there was no discrimination. A lawsuit was filed in federal court.

Assistant Attorneys General James Wiese and Elizabeth Fischer are handling for UND. The Plaintiff is proceeding pro se.

- b) Summary statement concerning likelihood and estimate of loss: There is a low likelihood of recovery.

Likelihood of loss is minimal as the Plaintiff simply cannot support either of his claims or his requested damages. There have been various motions and a certain amount of discovery in this case; mostly there has been a whole lot of verbal argument from Plaintiff, deadlines missed by Plaintiff, and then extended by the judge.

- c) Current Status: Plaintiff filed both a Motion to Compel and Motion to Transfer (venue to an as-yet-unspecified location) on 1/15/18. Responses are due 2/1/18 and are expected to be timely filed. Summary Judgment Motion is partially drafted and will be filed in February or March, depending on outcome of above motions. Current discovery deadline was 11/30/17 but the judge may extend it again due to the pending motion to compel, should Plaintiff request it. Defendants will not be requesting an extension. Case is ongoing.

UND

- a) Brief summary statement of the nature of the claim:

Tillman v. University of North Dakota

ND# NDE1710213

EEOC# 32F-2017-99975

Kathleen Tillman filed a charge of discrimination against the University of North Dakota. Dr. Tillman was formally employed as a probationary faculty member and alleges that she was discriminated and retaliated against based on a disability. Dr. Tillman separated from employment at the University in May 2017.

- c) Current Status: The University declined the North Dakota Department of Labor's offer of mediation and provided a response to the initial respondent questionnaire on October 20, 2017. The investigation is ongoing.

UND

- a) Brief summary statement of the nature of the claim:

Dr. Frank Cuozzo v. University of North Dakota and President Mark R. Kennedy

On November 8, 2017, University of North Dakota (and OMB) received written notice for a potential claim against the state, as required by NDCC 32-12.2-04(1). The claim was filed by Leo Wilking on behalf of his client Dr. Frank Cuozzo. Dr. Cuozzo was terminated for cause from the University effective June 1, 2017. His claim alleges that the University violated UND policy in terminating Dr. Cuozzo.

- b) Summary statement concerning likelihood and estimate of loss: Dr. Cuozzo's claimed damages for breach of contract is \$972,000.00, less any amount he does earn or could reasonably be expected to earn.
- c) Current Status: Summons and complaint were served on the University and filed with the court on January 10, 2018. UND's answer to the complaint was filed on January 16, 2018. The case is ongoing.

UND

- a) Brief summary statement of the nature of the claim:

Nancy Leier v. Sanford Medical Center Fargo, a non-profit Corporation, Enej Gasevic, M.D., and Khaled Zreik, M.D.

Pending medical malpractice case in which Plaintiff sustained a perforated colon during an October 16, 2015 colonoscopy procedure; which in turn has resulted in additional medical care and treatment. Dr. Enej Gasevic is named as a Defendant. Dr. Gasevic is the Associate Program Director/Assistant Professor of Surgery to the University.

The University's professional liability carrier is providing the defense and Risk Management (Vicki Ableidinger) is coordinating.

Attorney for the Plaintiff is Rodney Pagel, 1715 Burnt Boat Drive, Madison Suite, Bismarck, ND 58503

- b) Summary statement concerning likelihood and estimate of loss: We do not yet have an assessment of the likelihood of loss in this case.
- c) Current Status: Ongoing

- UND**
- a) Brief summary statement of the nature of the claim:
Garet Bradford v. University of North Dakota et al.
 Former law student sued the University and several employees (faculty/administrators) for state/federal civil rights violations, breach of contract, defamation, tortious interference, and infliction of emotional distress arising out of dismissal from UND School of Law.
- Plaintiff is pro se ; service was never effected on any named Defendants.
- a) Summary statement concerning likelihood and estimate of loss: Plaintiff sought equitable and monetary relief, in addition to costs and attorney fees. The likelihood of recovery here is low, as most of the claims lack substantive legal and factual support.
- b) Current Status: The Court sua sponte dismissed several of Plaintiff's claims. Per now aged media reports, Plaintiff intended to dismiss remaining claims without prejudice, retain legal counsel, and re-file. Plaintiff's complaint with the Department of Education, Office of Civil Rights, filed in April 2016, to date remains pending.
- VCSU**
- a) Brief summary statement of the nature of the claim: There is a dispute regarding termination of employment of tenured faculty due to budget cuts.
- b) Summary statement concerning likelihood and estimate of loss: Cost would be reinstating this professor and allowing him to continue working at a cost of approximately \$80,000 per year or a settlement agreed by both parties. Unknown if there would be any other costs associated with this at this time.
- c) Current Status: The on-campus appeal has concluded. The faculty member recently filed a complaint with the Department of Labor and Human Rights. He has not yet filed a complaint in district court.

7. For legislatively appropriated and/or Board approved capital projects report: 1) if actual expenditures are anticipated to exceed, or do in fact exceed, the dollar spending authorized; 2) if funding sources vary from those originally approved; 3) if project represents a significant change in scope (e.g. size, configuration, use).

No projects reported.

8. Campus anticipates the need for deficiency appropriation.

NDSU On January 16, 2018 NDSU was served with a complaint for claims arising out of the A. Glenn Hill Center construction project. The University System Chancellor has given interim authorization for NDSU to: 1). Retain the law firm of Stinson Leonard Street LLP to defend the lawsuit initiated by Roers Construction, Inc. and initiate all related claims that are legally advisable; and 2). Establish a deficiency fund to pay the costs of the litigation in the expectation that NDSU will seek reimbursement of such costs through a deficiency appropriation in a future legislative session.

9. Other events having a significant impact on campus revenues or expenses.

- BSC** In early FY18 BSC reduced annual budgets an additional \$1.1 million due to Fall 2017 enrollment decreases. Spring 2018 enrollment decline has improved compared to Fall 2017. At this time we do not require any additional budget reductions.
- MaSU** General Fund Appropriations reductions
NDSU Tuition model implementation
 The SBHE Budget and Finance Committee at their September 2017 meeting gave NDSU approval to implement a new tuition model that provides increased simplicity and transparency beginning Fall 2018. Detailed analysis for the implementation is on-going and will include the Chancellor's overarching principles for tuition and fees; tuition flat rate capped at 13 credits; blend non-mandatory fees together with tuition (where possible); consistent residency rates and categories for on-campus and on-line tuition rates.
- WSC** Yes, the WSC Foundation has announced a scholarship commitment to additional counties in both North Dakota and Montana. This expansion of WSC Foundation Scholarship opportunities is expected to increase enrollments.

Schedule of Campus Leases
 Prepared for the SBHE Budget and Finance Committee
 (as required by SBHE Policies 909(7) and 804(8))

Bismarck State College

Lease Start	Fund #	Description	Type of Lease	Lease Term (in months)	Minimum Operating Future Payments Reported at 12/31/17	Actual Operating Lease Payments Made 7/1/17-12/31/17	
Operating Leases:							
07/01/15	22585	Horizon Building Lease - (15-17)	Operating	24			
07/01/17	22585	Horizon Building Lease - (17-19)	Operating	24	167,562	55,854	
07/15/05	31800	Allied Health Building Lease	Operating	180	417,450	83,490	
07/01/15	34010	Lineworker Land and Building Lease	Operating	24			
07/01/17	34010	Lineworker Land and Building Lease (17-19)	Operating	24	87,153	29,051	
07/01/15	31800 ²	Meadowlark Building Lease (15-17)	Operating	24			
07/01/17	31800 ²	Meadowlark Building Lease (17-19)	Operating	24	198,720	66,240	
05/01/14	31400	Pitney Bowes Mail Machine Lease	Operating	60	10,584	3,528	
08/13/15	11100	Student Housing Lease (w/Foundation)	Operating	60	839,641	161,155	
07/28/06	30300	Welding Trailer Lease (w/Foundation)	Operating	open-ended	-	-	
Total BSC Operating Leases					\$ 1,721,110	\$ -	\$ 399,318

² Also charged to Funds 42000 25148 25149

Capital Leases:

Lease Start	Fund #	Description	Type of Lease	Lease Term (in months)	Principal Balance Due at 06/30/17	Principal New Leases 7/1/17-12/31/17	Principal Paid 7/01/17-12/31/17	Adjustments +/-	Principal Balance Due 12/31/17
01/01/07	31800	BSC Foundation-Mechanical Maintenance Bldg.	Capital	174	585,000	-	105,000		480,000
07/01/07	31800	BSC Foundation-NECE Building	Capital	300	771,661	-	17,519		754,142
10/25/13	10100	Wells Fargo - Motor Coach	Capital	60	79,581	-	26,079		53,502
Total BSC Capital Leases					\$ 1,436,242	\$ -	\$ 148,598	\$ -	\$ 1,287,644

Dakota College at Bottineau

Lease Start	Fund #	Description	Type of Lease	Lease Term (in months)	Minimum Operating Future Payments Reported at 12/31/17	Actual Operating Lease Payments Made 7/1/17-12/31/17	
Operating Leases:							
Total DCB Operating Leases					\$ -	\$ -	\$ -

Capital Leases:

Lease Start	Fund #	Description	Type of Lease	Lease Term (in months)	Principal Balance Due at 06/30/17	Principal New Leases 7/1/17-12/31/17	Principal Paid 7/01/17-12/31/17	Adjustments +/-	Principal Balance Due 12/31/17
11/01/12	26504	Xerox WC7775 Copier/Printer	Capital	48	-		-		-
12/01/12	26504	Xerox WC5335 Copier/Printer	Capital	48	-		-		-
07/01/16	31401	Pitney Bowes Connect-1000 Mailing System	Capital	60	6,382		930		5,452
10/07/15	26504	Xerox WC5335 NSC	Capital	60	4,118		441		3,677
11/01/16	26504	5335pt copier/printer business	Capital	48	5,209		570		4,639

10/07/15	26504	Xerox XC70 Student Services	Capital	60	14,519		1,616		12,903
11/01/16	26504	XC70-C70EF-1	Capital	60	14,522		1,591		12,931
Total DCB Capital Leases					\$ 44,750	\$ -	\$ 3,557	\$ -	\$ 39,602

Dickinson State University

Lease				Minimum		Actual		
Start				Operating Future Payments		Operating Lease		
Date	Fund #	Description	Type of Lease	Lease Term (in months)	Reported at 12/31/17	Payments Made 7/1/17-12/31/17		
Operating Leases:								
11/30/12	31400	Pitney Bowes Mailing System	Operating	48				
	31800	BNSF Railway Company - storage	Operating	12	2,149	2,149		
07/01/17	22545	Horizon Building Lease - (17-19)	Operating	24	138,432	34,608		
Total DSU Operating Leases					\$ 140,581	\$ -	\$ 36,757	

Capital Leases:									
Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Principal Balance Due at 06/30/17	Principal New Leases 7/1/17-12/31/17	Principal Paid 7/01/17-12/31/17	Adjustments +/-	Principal Balance Due 12/31/17
6/26/2014	26502	Konica Press	Capital	60	26,097		6,377		\$ 19,720
7/1/2017	31400	Pitney Bowes Mailing System	Capital	60	19,190		874		\$ 18,316
Total DSU Capital Leases					\$ 45,287	\$ -	\$ 7,251	\$ -	\$ 38,036

Lake Region State College

Lease				Minimum		Actual		
Start				Operating Future Payments		Operating Lease		
Date	Fund #	Description	Type of Lease	Lease Term (in months)	Reported at 12/31/17	Payments Made 7/1/17-12/31/17		
Operating Leases:								
08/01/14	31550	Copier Lease (Bus Office)	Operating	60	\$ 3,175	1,059		
08/01/14	31550	Copier Lease (Bookstore)	Operating	60	1,456	485		
08/01/14	31550	Copier Lease (Copy Center)	Operating	60	7,383	2,461		
08/01/14	31550	Copier Lease (GFAFB)	Operating	60	3,704	1,234		
08/01/14	31550	Copier Lease (Library)	Operating	60	2,400	800		
08/01/14	31550	Copier Lease (Pres Office)	Operating	60	5,477	1,825		
08/01/14	31550	Copier Lease (St Svcs)	Operating	60	5,477	1,825		
07/15/14	31550	Space Lease (Select Properties)	Operating	60.5	60,188	19,669		
10/24/11	31550	Copier Lease (Erlandson)	Operating	60				
10/24/11	41000	Copier Lease (NDSD-TrainND)	Operating	60				
01/01/12	31550	Copier Lease (DPAC)	Operating	60				
10/01/11	31550	Postage Machine Lease	Operating	48	8,767	3,758		
8/1/2013	10300	Schilken Family Apartment Building (Housing)	Operating	36				
3/13/2013	43500	Copier Lease (Canon ir2525) (ABE)	Operating	60				
08/01/12	12000	Copier Lease (Lib/Found)	Operating	60				
07/01/15	20800	Space Lease (NDJS)	Operating	24				
11/01/15	31803/41000	Twete Building	Operating	20	16,000	16,000		
Total LRSC Operating Leases					\$ 114,027	\$ -	\$ 49,116	

Capital Leases:									
Lease Start	Fund #	Description	Type of Lease	Lease Term	Principal Balance Due	Principal New Leases	Principal Paid	Adjustments	Principal Balance Due

Date	Fund #	Description	Type of Lease	(in months)	at 06/30/17	7/1/17-12/31/17	7/01/17-12/31/17	+/(-)	12/31/17
11/1/2016	31550	Copier Lease (TrainND)	Capital	60	5,475		567		4,908
1/1/2017	31550	Copier Lease (DPAC)	Capital	60	6,110		606		5,504
11/1/2016	31550	Copier Lease (Nursing)	Capital	60	11,843		1,227		10,616
10/3/2012	31801	Easement-Electric Collection Line-Wind Turbine	Easement/Capital	240	122,197		-		122,197
8/1/2017	31550	Copier Lease (Foundation)	Capital	60		5,979	457		5,522
Total LRSC Capital Leases					\$ 145,625	\$ 5,979	\$ 2,857	\$ -	\$ 148,747

Mayville State University					Minimum	Actual	
Lease					Operating Future	Operating Lease	
Start					Payments	Payments Made	
Date	Fund #	Description	Type of Lease	Lease Term (in months)	Reported at 12/31/17	7/1/17-12/31/17	
Operating Leases:							
02/01/14	25080/40410	City of Hillsboro - Head Start Building	Operating	36			
02/01/17	25080/40410	City of Hillsboro - Head Start Building	Operating	36	34,200	-	
08/01/15	25080/40410	University of North Dakota - Head Start Building	Operating	24	-	2,500	
08/01/17	25080/40410	University of North Dakota - Head Start Building	Operating	Month/Month	-	17,500	
09/01/14	40410	ND Vision Sevice - Rent GH Head Start	Operating	34			
07/01/17	40410	ND Vision Sevice - Rent GH Head Start	Operating	24	17,076	5,692	
11/13/17	25080/40410	Grand Cities Mall - Head Start Building	Operating	Month/Month	-	3,087	
07/01/17	20040	WSC - Extended Learning	Operating	12	1,500	1,500	
10/01/16	40440	Sanford AHEC building lease	Operating	24	-	-	
11/01/10	40450	Linda Weaver - AHEC Hettinger, ND	Operating	Month/Month	-	4,500	
07/01/17	25080/40410	Neil Lerfald - Portland CDC	Operating	24	24,750	8,250	
07/01/15	25080/40410	Neil Lerfald - Portland CDC	Operating	24			
Total MaSU Operating Leases					77,526	-	43,029

Capital Leases:							Principal Balance Due	Principal New Leases	Principal Paid	Adjustments	Principal Balance Due
Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	at 06/30/17	7/1/17-12/31/17	7/01/17-12/31/17	+/(-)	12/31/17		
7/1/2012	10300	University Lease- #5 Chiller	Capital	46	-				\$ -		
1/1/2015	25260	ABM - All copiers	Capital	48	41,289	-	13,763		\$ 27,526		
4/30/2013	31400	Pitney Bowes - Folder/Inserter	Capital	56	1,050	-	1,050		\$ -		
3/31/2013	31400	Pitney Bowes - Mail Machine	Capital	45	-	-	-		\$ -		
9/30/2016	31400	Pitney Bowes - Mail Machine	Capital	60	11,982	-	-		\$ 11,982		
8/1/2015	31300/25230	University Lease - #9 network equipment	Capital	60	134,570	-	21,887		\$ 112,683		
9/1/2015	3100/25230/3100	Univeristy Lease - #10 computers	Capital	36	53,816	-	23,099		\$ 30,717		
7/1/2016	31800	University Lease - #11 Bobcat	Capital	48	25,160	-	12,168		\$ 12,992		
Total MaSU Capital Leases					\$ 267,867	-	\$ 71,967	-	195,900		

Minot State University					Minimum	Actual
Lease					Operating Future	Operating Lease
Start					Payments	Payments Made
Date	Fund #	Description	Type of Lease	Lease Term (in months)	Reported at 12/31/17	7/1/17-12/31/17
Operating Leases:						
07/01/16	31009	CEL Horizon Ctr Bldg on BSC Campus	Operating	12	\$ -	33,540
Total MiSU Operating Leases					\$ -	\$ 33,540

Capital Leases:

Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Principal Balance Due at 06/30/17	Principal New Leases 7/1/17-12/31/17	Principal Paid 7/01/17-12/31/17	Adjustments +/-	Principal Balance Due 12/31/17
06/01/16	25206	Copy Center - V80 Printer	Capital	60	58,435		\$ 3,324		\$ 55,111
06/01/16	25206	Copy Center - V80 FFPS	Capital	60	32,718		2,590		\$ 30,128
07/01/11	25206	Copy Center - P4112CP (Bargain Purch. Option)	Capital	60	-		-		\$ -
04/01/16	31406	Post Office - HJ940 Bulk Mailing Machine	Capital	60	13,304		1,759		\$ 11,545
04/01/16	31406	Post Office - IM500 Meter Machine	Capital	60	27,402		3,058		\$ 24,345
04/01/16	31406	Post Office - WTS Package Tracking Equip	Capital	60	15,460		1,831		\$ 13,629
01/01/17	30227	Social Science - Canon IR 4245 Copier	Capital	60	4,660		450		\$ 4,209
03/01/13 :25/30226/2000		Science - Xerox Copier WC5335PT	Capital	60	852		420		\$ 432
03/01/13	25200	NDCPD - Savin C9065 Copier	Capital	48	0				\$ 0
04/01/17	25200	NDCPD - BuzHub C658	Capital	48	8,643		1,127		\$ 7,516
08/01/16	10258	Housing - ASI - Washers & Dryers	Capital	84	55,230		5,728		\$ 49,501
12/01/13	30220	Music - Kyocera Copier	Capital	60	2,313		932		\$ 1,381
Total MISU Capital Leases					\$ 219,018	\$ -	\$ 21,219	\$ -	\$ 197,799

North Dakota State College of Science

Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Minimum Operating Future Payments Reported at 12/31/17	Actual Operating Lease Payments Made 7/1/17-12/31/17
10/01/05	22450	Parking Lot Lease	Operating	180	\$ 49,290	5,476
05/01/11	18040&3110C	STTC	Operating	120	754,000	87,000
Total NDSOS Operating Leases					\$ 803,290	\$ 92,476

Capital Leases:

Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Principal Balance Due at 06/30/17	Principal New Leases 7/1/17-12/31/17	Principal Paid 7/01/17-12/31/17	Adjustments +/-	Principal Balance Due 12/31/17
01/31/16	31400	Pitney Bowes Mailing System Upgrade	Capital	60	\$ 14,309		\$ 1,763		12,546
09/01/15	31500	IBM Controllers and Servers	Capital	36	\$ 7,965		\$ 3,072		4,893
Total NDSOS Capital Leases					\$ 22,274	\$ -	\$ 4,835	\$ -	\$ 17,439

North Dakota State University

Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Minimum Operating Future Payments Reported at 12/31/17	Actual Operating Lease Payments Made 7/1/17-12/31/17
07/01/07	37650	Rough Rider Industries-Land	Operating	120		
03/31/07	37660	Adams County - Land	Operating	120		
01/01/15	37860	Fessenden Co-op Association - Land	Operating	36		
01/01/15	30512	John McConnell - Land	Operating	36		

07/01/15	45800	David Burkland - Land	Operating	24				
07/01/15	45800	Toussaint Farms - Land	Operating	24				
07/01/15	45800	Terry Wehlander - Land	Operating	24				
07/01/15	45800	PDM Farms - Land	Operating	24				
01/01/16	37860	John & Stacey Rzaszutak - Land	Operating	36	500			
01/01/16	37860	Fetch Farms - Land	Operating	34	-		5,513	
03/01/16	37660	Joseph & Alleyne Clement-Land	Operating	36	13,766			
10/31/15	37860	Edward J Lechner - Land	Operating	36	17,477			
03/01/16	37860	Peggy A Smith - Land	Operating	33	2,000			
03/01/16	37650	Thomas or Jane Danielson - Land	Operating	36	17,927			
03/01/16	37650	Ceil Anne Clement-Land	Operating	36	4,560			
03/01/16	37650	James Clement-Land	Operating	36	399			
09/27/16	00400	ND 4H Foundation - Land	Operating	24	6,133			
03/01/17	Multiple funds	Annabelle McGhie - Land	Operating	24	23,112			
11/01/16	37100	Municipal Airport Authority - Land	Operating	24	11,878			
01/01/17	37750	Vicki Steinke - Land	Operating	24	6,600			
04/01/17	37860	Pat Copenhaver - Land	Operating	24	5,988			
04/01/17	37860	Pat Copenhaver - Land	Operating	36	17,567			
07/01/17	37650	Rough Rider Industries - Land	Operating	57	\$ 64,000		\$ 16,000	
		Liberty Business Systems - Lanier Production Printer						
10/17/15	22121	Pro 1107EX	Operating	24				
01/01/15	30883	Dev Fndtn-Criminal J bldg	Operating	24				
08/01/08	30883	JPR Investments LLC-Stop-n-Go Center	Operating	120	285,489		585,325	
		Denver West Office Leasing Co LLC - 2nd Amendment -						
12/01/14	43500	Office space	Operating	72	213,921			
07/01/09	19633	Batcheller Real Estate, LLC - Appareo Building	Operating	120	220,585		72,914	
02/01/12	Multiple funds	Rocky Gordon/Bismarck Parking-Bldg	Operating	60				
07/01/12	19633	Fargodome - Event Center 55 Days/Year	Operating	60				
01/01/13	30883	Bullinger Enterprises-Building (5 year Renewal)	Operating	60	-		94,050	
		FM City Development II-Bison Info Network - Suite A - 5						
01/01/14	30883	yr Extension	Operating	60	48,653		48,653	
04/01/14	19213	LaMotte Properties - Office Space	Operating	36				
07/01/15	35100	Pinnacle Development II - Gateway Office Bldg	Operating	24	-			
07/01/15	43300	Jamestown Business Center - office space	Operating	24				
01/01/17	43300	Overlook, LLC - Fire Hall/Storage	Operating	48	135,300		67,650	
01/01/17	43300	Overlook, LLC - Office Space	Operating	48	85,232		42,616	
02/01/16	35100	Northern Lights Wellness Center - Office Space	Operating	23	450		2,700	
08/15/16	19736/19746	APM, LLLP - Athletics Practice Facility	Operating	24				
07/01/16	19565	NDSU Research & Tech Park - Research 1 Bldg Mgmt	Operating	70	441,000		81,000	
07/01/16	19565	NDSU Research & Tech Park - Research 2 Bldg Mgmt	Operating	190	1,649,000		153,000	
02/01/17	Multiple funds	Rocky Gordon/Bismarck Parking-Bldg	Operating	36	68,784		20,062	
07/01/17	Multiple funds	Pinnacle Development II - Gateway Office Bldg	Operating	24	40,500		13,500	
07/01/16	19700	Fargodome - Locker Room Project	Operating	120	507,000		63,375	
07/01/17	19633	Fargodome - Event Center 55 Days/Year - 10 yr renewal	Operating	36	429,000		66,000	
Total NDSU Operating Leases					\$ 4,316,819	-	1,332,357	

Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Principal Balance Due at 06/30/17	Principal New Leases 7/1/17-12/31/17	Principal Paid 7/01/17-12/31/17	Adjustments +/-	Principal Balance Due 12/31/17
Capital Leases:									
11/12/08	19719	Wells Fargo-Athletic Field Turf	Capital	96	\$ -				\$ -

06/24/12	30875	Bank of America-Energy Savings Performance Contract	Capital	168	5,057,148		5,057,148
03/15/12	37660	Wells Fargo-Truax FLEXII Drill, Model FLXII-812RD	Capital	60	-		-
06/30/12	46000	Wells Fargo-Zurn 150 Demo Plot Combine	Capital	49	-		-
09/15/12	37860	Wells Fargo-Zurn 150 Plot Combine	Capital	48	-		-
		Wells Fargo-Two Skid Steers, NHL L220; Blow Hard					
07/15/14	37100	Bunk Cleaner	Capital	60	25,901	12,716	13,185
08/18/14	37811	Wells Fargo-New Zuern 150 Plot Combine	Capital	48	-		-
		Wells Fargo-NewCase 1H Patriot 2240 Sprayer					
09/30/14	37811	w/attachments	Capital	59	-		-
07/30/14	19718	Wells Fargo-Dakota Field Athletic Bubble	Capital	62	-		-
		Wells Fargo-2015 150 Plot Harvester w/attachments-					
08/15/15	37100	accessories	Capital	38	-		-
		Wells Fargo-New Lanier Pro C7110SX Color MFP Prod.					
09/23/15	37100	System	Capital	36	46,973	18,576	28,397
		Wells Fargo-Used 2002 Case IH 220 Tractor w					
07/15/15	37100	attachments	Capital	60	34,754	11,126	23,628
07/27/15	37850	Deere Credit, Inc - "The Gator" Crossover Utility Vehicle	Capital	36	-		-
06/12/16	NA	Wells Fargo-New Case Forage Wagon	Capital	61	47,626	8,741	38,885
08/17/16	19773	Wells Fargo-Athletics Scoreboard/Media System	Capital	84	966,532	143,715	822,817
		NDSU Development Fnd-Fargodome-Paid from Gifts @					
10/10/05	19771	NDSUDF	Capital	180	1,025,543		1,025,543
07/01/05	30883	NDSU Development Foundation-Renaissance Hall	Capital	303	4,330,000	120,000	4,210,000
		NDSU Development Foundation-Barry & Klai Hall					
05/01/12	19633	(Refund Lease # 503 & 504, above)	Capital	295	9,600,000	\$ 470,000	9,130,000
Total NDSU Capital Leases					21,134,477	\$ 784,873	20,349,604

University of North Dakota

					Minimum	Actual		
Lease					Operating Future	Operating Lease		
Start					Payments	Payments Made		
Date	Fund #	Description	Type of Lease	Lease Term (in months)	Reported at 12/31/17	7/1/17-12/31/17		
Operating Leases:								
7/1/2007	10323	EVI University Real Estate, LLC formerly University Point LLC	Operating	120		16,550	Renewal Term: 1/3/14 to 6/30/18	
1/1/2011	40800	52nd Avenue Investments-Morgue	Operating	300	1,607,103	47,268		
9/1/2011	21221	Office Space-Custer Health	Operating	month-to-month				
7/1/2015	10360	DPI-Housing Lease	Operating	24		2,900		
6/10/2011	21154	UND-Housing for Surgery Residents	Operating	month-to-month				
2/1/2009	20554	Grand Forks International Airport Authority-Land/Runway	Operating	120	159,384	75,147		
7/1/2000	20602/2							
	0586/20							
	591/206							
	04/2059							
	2/20598/							
	20610/2							
	0608/20							
	596	UND Aero Found.-Op Agr-Aircraft/Sims	Operating	per hour				
7/7/2003	20554/22422	UND Aero Found-Land for Hanger 259 - part of capital lease in FY12	Operating	240	158,427	14,650		
7/1/2014	22602/41000	Gibbs Warehousing, Inc	Operating	month-to-month		9,600		
10/1/2010	41000/43300	RSTS Inc.-Suncrest Office Park	Operating	month-to-month				
7/1/2012	31100	Trinity Hospital	Operating	24	8,025	11,235	Renewal Term: 7/1/16 - 6/30/18	

8/1/2012	22389	Empire Arts Center	Operating	month-to-month	3,500		3,000	Renewal Term: 8/1/14 to 7/31/16	
8/1/2008	31406/2 2328/30 205/207 20	Alerus Center	Operating		120	758,921	200,000		
7/1/2011	21221	Southdale Business Center-Custer Family Planning Cntr.	Operating	month-to-month					
1/1/2011	41000/43300	Ctr. For Innovation & Bus. Dev. CIF Room 205	Operating	month-to-month			2,700		
6/1/1988	31810	BNSF Railway Company	Operating	year-to-year					
4/17/2012	31400	City of Grand Forks - Research Land	Operating		80	1,691		Renewal Term: 6/15/15 - 12/31/19	
2/1/2010	20558	Landing Strip - Adams	Operating	year-to-year					
1/1/2013		Draganfly Innovations Inc	Operating	month-to-month					
1/1/2013		Grand Forks County Sheriff's Dept-sublease of Dragonfly	Operating	month-to-month					
5/31/2010	20606	Frasca International	Operating	month-to-month					
10/1/2012	30709	UND Foundation & Alumni Assoc-Gorecki Alumni Center	Operating		57			Renewal Term: 06/05/17 - 6/30/20 Paym	
7/1/2014	43300	Bismarck State College (Horizon Cntr.-Rm. 118)	Operating		12			Renewal Term: 7/1/16 to 6/30/18	
7/1/2013	43300	Bismarck State College (Horizon Cntr.-Rm. 131)	Operating		24		1,596	Renewal Term: 10/1/2017 - 9/30/2018	
4/1/2013	20558	Moreland, James & Tami	Operating	month-to-month					
6/1/2007	43300	Cankdeska Cikana Community College	Operating	month-to-month					
06/01/15	00-UND002002	UND Technology Accelerator - UND paying pymts on behalf of EdgeData LLC through grant funding (UND0020021)	Operating		36		1,768		
01/01/01	31100	Bismarck Municipal Parking Authority	Operating	month-to-month					
06/08/15	43500	Lakota Muncipal Airport Authority	Operating	month-to-month					
04/01/15	21321	Dakota TV and Appliance	Operating		36			Renewal Term: 7/1/17 to 6/30/2020	
02/01/16	21214	Born to Run LLC - Greenberg Business Center	Operating		36	24,000	14,000		
09/01/16	300-UND02260	St Alexis Medical Center - Lincoln Asthma Clinic	Operating		36		1,544		
08/01/16	20720	GF Park District/Choice Tennis Courts - Athletics	Operating		72	195,000	47,500		
01/19/17		Linton Hospital - Bismarck CFM	Operating	month-to-month			500		
09/01/16	00-UND002091	Spirit Lake Tribe (SLVAP) - UND Social Work	Operating		25	1,183,344	3,878		
10/01/15		United Tribes Technical College - Office Space Bldg 1A	Operating		12				
08/01/16		UND Aerospace Foundation - Robin Hall Bidg	Operating		337				
02/16/17	21220	Wishek Community	Operating		12		400		
12/01/16	21220	Coal Country Community Health Center	Operating		24		1,200		
11/13/17		St Alexis Medical Center - Bismarck Asthma Clinic	Operating		36				
10/11/17		St. Joseph's Hospital & Health Ctr	Operating		36				
Total UND Operating Leases						\$ 4,099,396	-	455,436	- # -

Capital Leases:

Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Principal Balance Due at 06/30/17	Principal New Leases 7/1/17-12/31/17	Principal Paid 7/01/17-12/31/17	Adjustments +/-	Principal Balance Due 12/31/17
5/1/2007	21325	EERC Lab equipment (GE 198)	Capital	120	-				-
10/1/2011	20586	Piper Seminole (glass) FTD (WF 405)	Capital	84	67,138		24,749		42,389
8/30/2012		Hemostasis & Chemical Analyzer, Powerpack, & Stress Test Machine (WF 412)	Capital	84	31,379		3,814		27,564
9/14/2012	21220	Colonoscopy Machine and accessories (WF 413)	Capital	60	11,500		3,833		7,667
12/1/2014	20586	Frasca Seminole FTD G100 (WF 429)	Capital	84	220,445		22,417		198,028
12/1/2014	21224	EKG Stress Test Machine (WF 430)	Capital	16	9,713		2,709		7,004
9/15/2015	20591	2015 Piper Seminole N680ND (WF 434)	Capital	120	469,188		471,132		(1,943)

9/15/2015	20591	2015 Piper Seminole N696ND (WF 435)	Capital	120	469,188		471,132	(1,943)
9/15/2015	20591	2015 Piper Seminole N697ND (WF 436)	Capital	120	469,409		471,308	(1,900)
12/30/2015	21210/21941	B-Line Medical Server w/Software (WF 439)	Capital	48	660,321		211,220	449,101
2/1/2016	21516	Katanax K2 Prime Fusion Machine (WF 440)	Capital	49	19,145		-	19,145
6/20/2016	21224	Alfa Axcel Chemistry & Sysmex Analyzers (WF441)	Capital	48	71,070		11,256	59,814
6/9/2016	21516	iCAP Quadrupole ICP-MS Spectrometer (WF 442)	Capital	120	124,373		5,722	118,651
1/1/2017	20596	Wells Fargo 446 Piper Aircraft PA-44-180 N781ND		120	523,083		21,235	501,849
1/1/2017	20596	Wells Fargo 447 Piper Aircraft PA-44-180 N782ND		120	523,083		21,235	501,849
1/1/2017	20596	Wells Fargo 448 Piper Aircraft PA-44-180 N783ND		120	523,083		21,235	501,849
1/1/2017	20601	Wells Fargo 449 2016 Piper Archer PA28-181 N769ND		120	247,226		10,036	237,190
1/1/2017	20601	Wells Fargo 450 2016 Piper Archer PA28-181 N770ND		120	247,226		10,036	237,190
2/1/2017	20607	Wells Fargo 451 Robinson R44 Cadet Helicopter N79RH		120	348,413		13,848	334,565
11/1/2012	31400	Panasonic CF31 Toughbooks	Capital	48	782		-	782
3/27/2009	31803	West Campus Steamline	Capital	180	1,960,268		-	1,960,268
3/27/2009	31803	West Campus Steamline (equipment)	Capital	180	60,769		62,432	(1,663)
10/1/2003	3554/22422	Aerospace Foundation-Aerospace Hanger 259	Capital	239	1,423,432		29,648	1,393,784
6/15/2008	21224	UND Foundation Minot Family Medicine Center	Capital	252	2,305,756			2,305,756
6/1/2006		Energy Improvement 05 - recognize liability as expenses are incurred						
	31801		Capital	192	1,412,898			1,412,898
4/1/2017	20586	Wells Fargo 452 Frasca International Seminole G100 Flight	Capital	84	328,583	16,945		311,637
6/6/2017	20601	Wells Fargo 453 Piper Aircraft PA-44-180 N711ND	Capital	120	266,651	10,130		256,521
6/6/2017	20601	Wells Fargo 454 Piper Aircraft PA-44-180 N704ND	Capital	120	266,651	10,130		256,521
6/20/2017	20601	Wells Fargo 455 Piper Aircraft PA-44-180 N713ND	Capital	120	266,651	10,130		256,521
6/20/2017	20601	Wells Fargo 456 Piper Aircraft PA-44-180 N714ND	Capital	120	266,651	10,130		256,521
6/1/2017	22610 / 21516	Dell 006 Dell PowerVault MD38601	Capital	36	49,670			49,670
7/18/2017	20601	Wells Fargo 457 Piper Archer N730ND	Capital	120	-	266,651	8,422	258,229
7/18/2017	20601	Wells Fargo 458 Piper Archer N739ND	Capital	120	-	266,651	6,722	259,929
7/18/2017	20601	Wells Fargo 459 Piper Archer N744ND	Capital	120	-	266,651	8,422	258,229
8/8/2017	20601	Wells Fargo 460 Piper Archer N751ND	Capital	120	-	266,651	6,722	259,929
8/8/2017	20601	Wells Fargo 461 Piper Archer N764ND	Capital	120	-	266,651	6,722	259,929
8/8/2017	20601	Wells Fargo 462 Piper Archer N765ND	Capital	120	-	266,650	6,722	259,928
8/18/2017	20601	Wells Fargo 463 Piper Archer N766ND	Capital	120	-	266,650	6,722	259,928
8/18/2017	20601	Wells Fargo 464 Piper Archer N768ND	Capital	120	-	266,650	6,722	259,928
8/18/2017	20601	Wells Fargo 465 Piper Archer N743ND	Capital	120	-	266,650	6,722	259,928
8/11/2017	20601	Wells Fargo 466 Frasca Piper Archer Flight Sim	Capital	84	-	303,565	11,961	291,604
8/11/2017	20601	Wells Fargo 467 Frasca Simulator G1000 Level 5	Capital	84	-	303,565	11,961	291,604
Total UND Capital Leases					\$ 13,643,743	3,006,985	2,034,287	- # 14,616,441

Valley City State University

				Minimum	Actual
Lease				Operating Future Payments	Operating Lease
Start				Reported	Payments Made
Date	Fund #	Description	Type of Lease	at 12/31/17	7/1/17-12/31/17
Operating Leases:					
07/30/15	20073	Notebook Computers - extended	Operating	176,090	176,090
07/22/16	20073	Apple Computers	Operating	106,150	188,326

07/01/14	31400	Postage Machine	Operating	48	1,987	1,987
03/01/16	20067	Photocopiers (FMC, SC, Library)	Operating	36	64,102	13,520
07/01/16	31800	Theater Storage	Operating	12	466	561
04/30/15	20099	Kathryn School	Operating	17	1,750	1,250
08/20/14	10301-304	Washer and Dryers - Kolstoe, McCoy, Mythaler, Robertson, Snoeyenbos	Operating	36	53,916	4,943

Total VCSU Operating Leases					\$404,461	\$ -	\$386,676
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Capital Leases:									
Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Principal Balance Due at 06/30/17	Principal New Leases 7/1/17-12/31/17	Principal Paid 7/01/17-12/31/17	Adjustments +/-	Principal Balance Due 12/31/17
11/01/16	31400	Wellness Center	Capital	1188	4,129,254			39,630	4,168,884
Total VCSU Capital Leases					\$ 4,129,254	\$ -	\$ -	\$ 39,630	\$ 4,168,884

Williston State College

Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Minimum Operating Future Payments Reported at 12/31/17	Actual Operating Lease Payments Made 7/1/17-12/31/17
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Operating Leases:									
04/24/14	25155	Marco - 2 Sharp copiers	Operating	60	7,081	3,541			
11/17/14	10505	Marlin-Dish Washing machine for Dining	Operating	60	5,993	1,678			
01/27/15		Marco - Admissions Copier	Operating	60	4,145	995			
05/12/15	25004	Mon-Dak Utilities Fiber Optic Lease - TrainND	Operating	60	19,916	4,200			
12/29/15	25004	Konica Minolta Copier	Operating	60	12,264	1,616			
11/01/16	17210	Raymond Center - Pete Conlin Arena Rental	Operating	12					
08/15/17	17210	WPRD - Pete Conlin Arena Rental	Operating	21.5	20,000	20,000			
08/09/16	40500	Minot TrainND Site	Operating	35	-	4,680			
Total WSC Operating Leases					\$ 69,400	\$ -	\$ 36,710		

Capital Leases:									
Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Principal Balance Due at 06/30/17	Principal New Leases 7/1/17-12/31/17	Principal Paid 7/01/17-12/31/17	Adjustments +/-	Principal Balance Due 12/31/17
11/01/13	17210	Rent for Leased Motor Coach from WSC Foundation	Capital	84	184,446		13,634		170,812
Total WSC Capital Leases					\$ 184,446	\$ -	\$ 13,634	\$ -	\$ 170,812

NDUS Core Technology Services

Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Minimum Operating Future Payments Reported at 12/31/17	Actual Operating Lease Payments Made 7/1/17-12/31/17
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Operating Leases:									
PARK HOLD	07/01/17	31400	Fargo CTS Offices	Operating	39	317,229			
PARK HOLD	04/01/14	31400	Fargo CTS Offices	Operating	39			57,678	
Total CTS Operating Leases					\$ 317,229	\$ -	\$ 57,678		

Capital Leases:									
Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Principal Balance Due at 06/30/17	Principal New Leases 7/1/17-12/31/17	Principal Paid 7/01/17-12/31/17	Adjustments +/-	Principal Balance Due 12/31/17

WELLS FAR	06/16/16	31400	Wells Fargo #443 IVN/Video Equipment	Capital	49	\$	171,055	\$	61,651	\$	109,404				
Total CTS Capital Leases						\$	171,055	\$	-	\$	61,651	\$	-	\$	109,404

NDUS Office					Minimum	Actual		
Lease					Operating Future Payments Reported	Operating Lease Payments Made		
Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	at 12/31/17	7/1/17-12/31/17		
Operating Leases:								
07/01/15	30010/20010	Office rent for Horizon Bldg	Rentals/Leases	12	-	-		
Total NDUS Office Operating Leases						\$ -	\$ -	\$ -