

North Dakota University System
Semi-annual Budget Reporting to the SBHE Budget and Finance Committee
For FY19 – Period Ending December 31, 2018

Campuses are required to report to the State Board of Higher Education Budget and Finance Committee on a semi-annual basis (December and June) anytime one or more of the conditions noted below exist. If none of these conditions exists, campuses are not required to submit a report, but must notify the NDUS Office that none of these conditions exist.

1. Report a variance of (+/-) \$100,000 or 2 percent or more, whichever is greater, is expected from original ANNUAL budget net tuition revenue estimates. Provide description of variance below – Report \$ and % amount of variance and # of students – Will variance continue into next fiscal year?

- BSC** -\$194,000/-2.8%/-88 Student FTE - Net tuition revenues lagged our estimate by \$194,000 through 12-31-18 for FY19. This amounted to a 2.8% reduction. December 2018 tuition collections lagged \$80,000 which is part of the \$194,000 and reflects our Spring 2019 enrollment which has seen a more significant reduction. This is currently being reviewed. Our Spring of 2019 enrollment declined approximately 6% from last Spring at the 4th week enrollment period. We are projecting our total FY19 net tuition collections to be \$400,000 to \$500,000 under budget. We are expecting FY20 enrollments to rebound due to the increased number of local high school graduates and new program initiatives.
- DCB** +\$138,000/+7%/ - Increased enrollment along with conservative tuition budget predictions resulted in an increase. DCB is unsure if the variance will continue.
- DSU** -\$654,000/-8.8% - The enrollment for the fall 2018 was not as high as planned. The spring 2019 had the same enrollment as Spring 2018. The retention is up overall for the campus. This will not continue to the next fiscal year.
- LRSC** +\$93,252/+2%/+10.35 Student FTE - Comparing the tuition revenues and waiver expenses with our budget, it appears LRSC may collect 2% more in net tuition than budgeted. We had budgeted for a slight decline, but also took into account our increase in the tuition rate. Unsure if variance will continue.
- NDSU** -\$2,313,205/-2.2%/-562 Student FTE - Tuition revenue variance is due to lower than expected Fall 2018 enrollment. The variance is not expected to continue.
- VCSU** +246,657/+4.36%/+11 Student FTE - Record enrollment has caused increased in net tuition. Enrollment continues to look strong.

2. Report a variance of (+/-) 4 percent or more is expected from original annual budget revenue estimates for total auxiliaries. Provide description of variance below. Report \$ and % amount of variance. Report variance of 5% (+/-) in resident hall occupancy rates (spring and fall) over the previous year that is expected and/or realized.

MiSU	-\$455,000/-12% - The variance consists of food services, housing and student union revenues. The decreased number of students affects all three categories of revenue. The current residence hall occupancy rate is less than 60%. Total occupancy rates decreased by 1% from Fall 2017 to Fall 2018.
NDSCS	Residence hall occupancy rates decreased 9.1% from Fall 2017 to Fall 2018. Expected 11.9% decrease from Spring 2018 to Spring 2019.
NDSU	-\$3,366,356/-6.44% - Auxiliary revenue variance is a result of lower than budgeted enrollment of first-time freshmen students. Residence hall occupancy rates decreased because of lower than expected enrollment. Fall 2017 occupancy rate was 99.1% compared to 85.7% fall 2018.
UND	+\$1,211,946/+7.5% - Fall 2018 occupancy was higher than budgeted. Residence hall students are charged 55% of their academic contract in the fall.
VCSU	-16% drop in residence hall occupancy from this time last year but overall auxiliaries are in good shape. While enrollment has increased, students living on-campus has decreased. Steps are being taken to correct this and encourage on-campus housing options.
WSC	+9,556.05/+13.45% (Housing only) - Existing Auxiliary Revenue variance consists of Housing 9,556.05 Food Service 8,434.31 and Bookstore revenues (43,564.07) and Conference Services 783.19 for a combined deficit of (24,790.52) or (1.78%) of Auxiliary budget. As was reported in the last Semi-Annual budget report, in an effort to increase occupancy in Frontier Hall, rental prices were adjusted from \$2,600 down to \$2,000 for FY19. This decrease along with the expansion of the WSC Foundation housing scholarship (1,000/ term) has had a positive effect on Fall 2018 occupancy. Occupancy is at 87.13% as compared to 73.68% for the Fall of 2018 or +23 occupants). However, Frontier Hall Revenue is down by (27,622.53) due to the decrease in the housing rate.

The WSC Bookstore made an investment in a new Point of Sale system (POS) and extensive training that will improve the inventory tracking and effectively manage the bookstore inventory. The Bookstore is transitioning to a textbook rental program that will allow students to save money on renting books versus purchasing, which would not have been possible with our old system. There has also been equipment that has needed replaced that was purchased during the first six months. In the next 6 months WSC anticipates no more repair costs as the major items in the bookstore have been replaced.

3. **Report if campus does not anticipate meeting annual bond reserve requirements.**
All campuses will meet bond reserve requirements.
4. **Report a variance INDIVIDUAL deficit fund balance of \$50,000 or more (allcampuses, except UND and NDSU) and \$100,000 or more at UND/NDSU that will be reportable at fiscal yearend. Provide description of deficit, explain the reason it happened and the expected timeframe for elimination of the deficit. Report \$ of deficit. Is there an approved deficit plan in place? If yes, is deficit tracking according to plan.**

MiSU **Herb Parker Stadium Scoreboard Advertising-Stadium; Fund 22243** has a deficit net asset balance of \$174,460; 6 local companies have signed 7-year advertising contracts for \$17,500 per year. These funds will be deposited in this fund to cover the purchase cost and installation of the scoreboard. The annual advertising revenue will continually reduce the fund net asset deficit each year. The SBHE at their May 9, 2013 meeting authorized MiSU to proceed with an inter-fund borrowing for this project to be repaid by FY2020.

June 30, 2014	Dec 31, 2014	June 30, 2015	Dec 31, 2015	June 30, 2016
(\$650,608)	(\$563,108)	(\$552,608)	(\$466,794)	(\$465,772)
Dec 31, 2016	June 30, 2017	Dec 31, 2017	June 30, 2018	Dec 31, 2018
(\$378,272)	(\$368,997)	(\$270,997)	(\$272,331)	(\$174,460)

MiSU **Scoreboard Advertising-Dome; Fund 22245** has a deficit net asset balance of \$292,729; 8 local companies have signed 6-year advertising contracts which range from \$8,000 to \$12,000 per year. These funds will be deposited in this fund to cover the purchase cost and installation of the scoreboard. The annual advertising revenue will continually reduce the fund net asset deficit each year. The SBHE at their January 29, 2015 meeting authorized MiSU to proceed with an inter-fund borrowing for this project to be repaid by FY2020.

June 30, 2015	Dec 31, 2015	June 30, 2016	Dec 31, 2016	June 30, 2017
(\$425,323)	(\$467,905)	(\$471,729)	(\$449,229)	(\$392,229)
Dec 31, 2017	June 30, 2018	Dec 31, 2018		
(\$367,229)	(\$310,229)	(\$292,729)		

NDSU

Roers Construction Legal Bills Fund has a deficit net asset balance of \$130,499. As approved by the NDUS Chancellor a fund was established to pay the costs of litigation for claims arising out of the A. Glenn Hill construction project. Please see additional detail noted in item #8.

Dec 31, 2018
(\$130,499)

UND and UND Medical School

21546, EERC Fiscal Year End Carryover: (\$2,157,688)

June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017
(\$1,145,893)	(\$1,738,248)	(\$2,158,503)	(\$2,158,503)	(\$2,158,503)
Dec 31, 2017	June 30, 2018	Dec 31, 2018		
(\$2,158,503)	(\$2,158,503)	(\$2,157,688)		

22364, EERC Legal Costs: (\$844,461)

June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012
(\$1,937,385)	(\$1,753,238)	(\$1,551,701)	(\$1,356,000)	(\$1,153,847)
June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017
(\$945,875)	(\$945,615)	(\$915,150)	(\$904,340)	(\$903,885)
Dec 31, 2017	June 30, 2018	Dec 31, 2018		
(\$903,885)	(\$903,885)	(\$844,461)		

The EERC secured \$44M in new awards during FY18, met all financial obligations, and has a budget in place for FY19 that includes a six-year deficit reduction payment. The six-year deficit reduction plan includes paying down both the legal costs and the deficit over a six-year period, beginning with this fiscal year (FY19).

UND

22414, Aerospace Maintenance – Parts: (\$206,819) This is a recharge center. The deficit will be recovered thru annual rate development.

Dec 31, 2018
(\$206,819)

WSC

Athletics: (\$197,868) Steady progress continues to be made toward the elimination of the deficit. Related party contribution from the Teton Boosters in the amount of \$75,000 has yet to be recorded for FY19. This support along with strict expenditure oversight for all sports will allow for continued progress toward eliminating the athletic deficit by 6/30/2020. As of 12/31/18 the Athletic Deficit has not increased. An approved deficit plan is in place. The date for elimination is set for 06/30/2020.

Dec 31, 2014	June 30, 2015	Dec 31, 2015	June 30, 2016
(\$300,000)	(\$237,338)	(\$200,000)	(\$313,007)
Dec 31, 2016	June 30, 2017	Dec 31, 2017	June 30, 2018
(\$252,241)	(\$248,083)	(\$397,218)	(\$198,053)
Dec 31, 2018			
(\$197,868)			

WSC

TrainND: (\$694,536) TrainND Northwest is seeing 38% reduction in its outstanding deficit as of 12-31-18. Increased non-credit course fee revenue in FY19 relating to CDL, Crane and Industry specific curriculum. Increased student enrollment has been seen in TrainND’s technical programs due to increasing personnel demands in the oil and gas market. It is anticipated that the debt will be eliminated as early as 6/30/2019. The goal of eliminating the debt is on track for the date set of June 30, 2020.

June 30, 2016	Dec 31, 2016	Jun 30, 2017	Dec 31, 2017
(\$1,140,070)	(\$1,421,126)	(\$1,635,488)	(\$1,304,355)
June 30, 2018	Dec 31, 2018		
(\$1,132,768)	(\$694,536)		

5. **CUMULATIVE net asset deficit balances, that will be reportable at fiscal year end, of \$25,000 or more (all campuses, except UND and NDSU) and \$50,000 or more at UND/NDSU, including disclosure of the number of funds that make up the cumulative deficit. Exclude deficit balances reported in question #3 above (Ex. BSC has funds with deficit balances >\$25,000 and <\$50,000 that cumulate to \$150,000). Provide description of deficit, a list of affected fund numbers and names of funds, and explain the reason it happened.**

MiSU

Copy Paper Clearing, Fund 24044 has a deficit net asset balance of \$45,133. The balance in the fund is due to timing issues. The fund is used for the campus-wide purchase of copy paper. Bulk paper purchases are much less expensive (per ream) than individual purchases, so the campus encourages all departments to participate in bulk orders. However, the initial purchase cost must be fronted by the university, and then recovered by departments as they buy paper from the university. This clearing fund routinely swings between surplus and deficit, and purchases and sales occur during the year.

NDSCS

Workforce Training Activity, Funds 18010-18040 & 21222 has a deficit fund balance of \$74,277 as of December 31, 2018. The department has identified and implemented a reorganizing plan of the Workforce Training structure which will reduce costs and increase revenue. We have identified and implemented a plan

which included a restructure of personnel and operating expenditures, as well as focusing on increased revenues. The net asset position has shown slight improvement. We will continue to monitor and review the plan at 6/30/2019 and make further adjustments if necessary.

6. If campus is a party to a legal action, provide the following for each:
Brief summary statement of the nature of the claim – (with first report)
Summary statement concerning likelihood and estimate of loss – (with first report)
Current status – (until action is closed)

- MiSU**
- a) Brief summary statement of the nature of the claim: MiSU is party to a Title IX legal action for which there will likely be some liability.
 - b) Summary statement concerning likelihood and estimate of loss: We are unable to estimate the amount at this time.
 - c) Current Status: Complaint filed on January 23, 2017, and plaintiff requested a jury trial but no date has been set as of February 28, 2019.
- MiSU**
- a) Brief summary statement of the nature of the claim: A student has filed suit against MiSU after slipping on an icy sidewalk.
 - b) Summary statement concerning likelihood and estimate of loss: Attorneys for both parties are gathering information.
 - c) Current Status: A court date has not been set.
- NDSUS**
- a) Brief summary statement of the nature of the claim:
CSI, Inc. v. KPH, Inc. and Western Surety Company v. NDSUS
In March of 2016, NDSUS entered into a contract for KPH to be the general contractor for a campus infrastructure project. KPH subcontracted the asphalt paving work on the project to CSI. After completing its work on the project, CSI made a demand to KPH to be paid in excess of the executed contract and change order. Without providing any notice to NDSUS or the architect that a claim had been made, KPH denied the demand for payment. As a result, CSI filed a bond claim and initiated the present litigation. In answering the complaint, KPH added NDSUS as a third-party defendant. In its Answer, KPH denies that any damages are owed and states that CSI's claims are barred; additionally, the Answer states that any damages would be the responsibility of NDSUS, not KPH.
 - b) Summary statement concerning likelihood and estimate of loss: NDSUS has answered the third-party complaint, asserting contractual and common law defenses, as well as a counterclaim against KPH.
 - c) Current Status: The litigation is ongoing. Discovery is underway.
- NDSU**
- a) Brief summary statement of the nature of the claim:
NDSU Student v. NDSU – An NDSU student was found to have engaged in academic misconduct during a course examination. After providing the

student with an opportunity to explain the circumstances surrounding the violation, the professor assessed an appropriate sanction for the violation. Pursuant to the applicable policy, the student was afforded multiple levels of appeal. The student, however, neglected to exhaust her administrative remedies. As such, the initial sanction imposed by the professor was upheld. The student then initiated litigation in United States District Court, seeking a preliminary injunction and damages for alleged violations of due process.

- b) Summary statement concerning likelihood and estimate of loss: In denying the request for preliminary injunction, the Court stated that the student had been awarded the proper amount of due process.
- c) Current Status: This litigation is ongoing. NDSU has submitted a dispositive motion which is currently under consideration by the judge.

NDSU

- a) Brief summary statement of the nature of the claim:
Roers Construction, Inc. v. NDSU - NDSU opened the A. Glenn Hill Building in January of 2016. In July of 2017, nearly three years after the alleged causes of claim became known, Roers Construction submitted a claim to NDSU demanding in excess of \$1.317 million.
- b) Summary statement concerning likelihood and estimate of loss: The low-range amount of the loss would be for NDSU to settle this claim for nuisance value, exhausting NDSU's remaining legislative authorization for the project (\$30,000). The high-range amount of the loss would be NDSU's proportionate share of the \$1.317 million claim. NDSU believes that the claim is untimely and without merit.
- c) Current Status: Litigation is ongoing. Discovery is underway.

UND

- a) Brief summary statement of the nature of the claim:
Robin Ayling v. Sens et al. - Plaintiff is the mother of a former UND student killed while crossing the BNSF railyard in Grand Forks. She has previously sued the railroad as well as a fraternity, and is now pressing several claims relating to Dr. Mary Ann Sens' role as medical examiner in the case. Suit was filed in the Northeast Central Judicial District Court (18-2017-CV-00889); the case was heard before Judge McCullough of the East Central District.
- b) Summary statement concerning likelihood and estimate of loss: The likelihood of loss is remote.
- c) Current Status: Appellant's Brief, Addendum and Appendix to North Dakota Supreme Court was filed on October 3, 2018. Notification pending of oral arguments. Oral Arguments were heard on January 10, 2019. Currently pending decision of the North Dakota Supreme Court in regard to Plaintiff's appeal of dismissal. Anticipating decision to be received by May 2019.

Plaintiff is pro se.

Randall Hanson of Camrud, Maddock Olson and Larson, PO Box 5849 Grand Forks, ND 58206-5849 was appointed as SAAG for the state defendants.

UND

- a) Brief summary statement of the nature of the claim:
Padraic Power v. UND School of Law - Plaintiff is a former law applicant who claims discrimination based on disability. The Office of Civil Rights at the Department of Education has investigated, concluding that there was no discrimination. A lawsuit was filed in US District Court of North Dakota (3:16-cv-00038-DLH-ARS).

Assistant Attorneys General James Wiese and Elizabeth Fischer are handling for UND. The Plaintiff is proceeding pro se.

- b) Summary statement concerning likelihood and estimate of loss: Likelihood of loss is remote.
c) Current Status: Notice of Appeal to the Eighth Circuit was filed by Plaintiff on November 26, 2018. Plaintiff was to have brief filed on January 22, 2019 however, instead a motion for extension was filed and granted for an additional 30 days. Plaintiffs brief now due February 15, 2019.

UND

- a) Brief summary statement of the nature of the claim:
Kathleen Tillman v. University of North Dakota
ND# NDE1710213
EEOC# 32F-2017-99975

Kathleen Tillman filed a charge of discrimination against the University of North Dakota. Dr. Tillman was formally employed as a probationary faculty member and alleges that she was discriminated and retaliated against based on a disability. Dr. Tillman separated from employment at the University in May 2017.

- b) Summary statement concerning likelihood and estimate of loss: Likelihood of loss is remote.
c) Current Status: This case has concluded. The North Dakota Department of Labor made a determination, dated October 2, 2018, that the Department was unable to conclude that a violation of applicable status had occurred.

UND

- a) Brief summary statement of the nature of the claim:
Dr. Frank Cuozzo v. University of North Dakota and President Mark Kennedy Case Number: 18-2018-CV-00115
Former employee of the University alleging monetary damages in the form of past and future lost wages, as a result of breach of Dr. Cuozzo's employment contract.

Attorney for Plaintiff is Leo Wilking, Wilking Law Firm, 3003 32nd Avenue, Suite 240, Fargo, ND 58103.

Attorney Matthew Sagsveen representing defendants University of North Dakota, President Mark Kennedy and State of North Dakota

- c) *Current Status:* An Order on Motions for Judgement on the Pleadings was filed August 15, 2018 by the Honorable Judge Jay Knudson denying Plaintiff's motion for Judgement and Granting Defendant's Motion for Judgement on Pleadings. Plaintiff filed an appeal of Judge Knudson's order to the Supreme Court of North Dakota on September 26, 2018. The University filed its response brief on October 25, 2018. Oral Argument held on January 10, 2019 by Leo Wilking and Courtney Titus. Currently anticipating a decision.

UND

- a) *Brief summary statement of the nature of the claim:*

Breanna Berndsen et al. v. The North Dakota University System

Class action suit served and filed in the District Court of North Dakota (3:18 – cv-000125-DLH-ARS) on June 12, 2018 included eleven former UND women's hockey players alleging Title IX violation of discrimination and seeking reinstatement of the women's hockey program.

Attorneys for the plaintiffs are Dan Siegel, 475 14th Street, Suite 500, Oakland, California 94612 and Attorney Sharon L. Van Dyck, 310 4th Avenue South, Suite 5010, Minneapolis, Minnesota 55415.

Matthew Sagsveen and Daniel Cohen are representing NDUS.

- b) *Summary statement concerning likelihood and estimate of loss:* The likelihood of loss is remote.

- c) *Current Status:* An Order adopting a Stipulation filed by NDUS was filed on July 5, 2018. The Order states that the University's Answer or Motion to Dismiss is due August 24, 2018. The University filed its motion to dismiss Plaintiffs' complaint on August 24, 2018. Plaintiff's filed an opposition to the University's motion to dismiss on September 25, 2018 and a motion for oral argument on October 17, 2018. The University replied to the opposition and filed a motion opposing Plaintiff's motion for oral argument. Court issued a Text Order on August 28 confirming that it will not issue a scheduling order setting deadlines for discovery and otherwise, until after it rules on our Motion to Dismiss.

UND

- a) *Brief summary statement of the nature of the claim:*

Hans Bjellum et al. v. Dr. Cyril Tabe; Dr. Matthew Heberer; and Sanford Clinic North

Pending medical malpractice case served in the District Court of North Dakota in which Plaintiff suffered complications following the placement of a pigtail catheter; which in turn resulted in additional medical care and treatment. Plaintiff passed away on July 28, 2017. Dr. Matthew Heberer is named as a Defendant. Dr. Heberer is a UND surgery resident.

The University professional liability carrier is providing the defense and Risk Management (Vicki Ableidinger) is coordinating.

Attorney for Plaintiff is Nathan Severson of Severson, Wogsland & Liebl, 4627 44th Avenue South, Suite 108, Fargo, ND, 58104.

- c) Current Status: The Summons and Complaint was delivered to the School of Medicine and Health Sciences on June 14, 2018. As of July 23, 2018, the Complaint has not been filed. Defendant Heberer served discovery upon plaintiff on August 24, 2018. Currently in the process of discovery.

UND

- a) Brief summary statement of the nature of the claim:
Duane Barth v. Sanford Clinic North, Sanford Health, Sanford Medical Center Fargo, State of North Dakota (The University of North Dakota) and JOHN AND JANE DOES 1 to 5.

Pending medical malpractice claim served and filed on September 12, 2018 which Plaintiff engaged in services of Dr. Sticca, and first time medical resident Crystal Cardwell to perform, advise and diagnose care and treatment to Plaintiff after being admitted to Sanford Medical Center on September 1, 2008. Cardwell documented that Plaintiff had a CT scan with findings of renal cell carcinoma in plaintiff's right kidney. However, Plaintiff was ultimately not advised by Dr. Sticca nor Cardwell of the renal cell carcinoma. Plaintiff was not ordered to perform additional right renal mass workup, nor was plaintiff advised of urological consultation or of any further care and treatment of the kidney. Numerous healthcare providers continued to treat plaintiff over the course of the next ten years failing to provide further notation or notification to Plaintiff Barth of the presence of the renal cell carcinoma. On March 7, 2018 Urologist Dr. Bates evaluated Plaintiff and recommended the removal of the right kidney.

- b) Summary statement concerning likelihood and estimate of loss: Plaintiff is seeking monetary relief in the amount of \$50,000.00 for economic damages. Plaintiff is also seeking monetary relief in the amount of \$50,000.00 for non-economic damages. Lastly, Plaintiff is seeking judgement of interest, including judgement of pre-judgement interest, costs and disbursements incurred as well as further relief that may be just and proper.
- c) Current Status: Depositions of Dr. Paul Bilstad, Dr. Ravinda Samaraweera and Dr. Devendranath Mannuru have been taken as of December 3, 2018. Motion for Summary Judgment on the issues of statute of limitations and the presentment statute are expected to be made in the near future.

Randi Hanson from Camrud, Maddock, Olson and Larson was assigned to defend the case through State Risk Management. An amended Complaint and Jury Demand was sent September 28, 2018. The University filed its Answer to the Complaint on October 10, 2018.

7. For legislatively appropriated and/or Board approved capital projects report: 1) if actual expenditures are anticipated to exceed, or do in fact exceed, the dollar spending authorized; 2) if funding sources vary from those originally approved; 3) if project represents a significant change in scope (e.g. size, configuration, use).

UND The scope of the O’Kelly Hall 3rd floor project is in the process of being changed. An updated anticipated cost is being developed and is tentatively scheduled to be submitted for the April, 2019 SBHE agenda.

8. Campus anticipates the need for deficiency appropriation.

NDSU On January 16, 2018 NDSU was served with a complaint for claims arising out of the A. Glenn Hill Center construction project. The University System Chancellor has given interim authorization for NDSU to: 1). Retain the law firm of Stinson Leonard Street LLP to defend the lawsuit initiated by Roers Construction, Inc. and initiate all related claims that are legally advisable; and 2). Establish a deficiency fund to pay the costs of the litigation in the expectation that NDSU will seek reimbursement of such costs through a deficiency appropriation in a future legislative session.

9. Other events having a significant impact on campus revenues or expenses.

NDSU **Student enrollment** - NDSU’s FY19 original budget included an adjustment for preliminary student enrollment estimates that indicated a decrease of 300 students Fall 2018, however enrollment decreased 562 students. Net tuition collections have decreased; FY19 operating budgets are being evaluated and monitored, spending will be adjusted where necessary.

Shared Services - With a continued emphasis on system-wide efficiencies, NDSU currently provides shared back-end processing/administrative services for Human Resources and Payroll to the ND State College of Science, Valley City State University, Dickinson State University and Williston State University. Discussion and evaluation with ND University System campuses are ongoing to determine if there are other administrative areas where efficiencies can be gained.

WSC The WSC Foundation is continuing a capital gifts campaign for Frontier Hall. This campaign is expected to raise as much as \$2 million which will be applied directly to debt service when the building bond is eligible for refinancing.

A public private partner has been selected and initial planning and design for submittal to the SBHE for approval is currently in progress and will be submitted to the SBHE for a conditional approval in March 2019. Upon

approval, WSC anticipates that the construction would begin in June 2019 and 18 months until completion. WSC is currently identifying funding streams to finance the project and will submit to the SBHE for approval.

Schedule of Campus Leases
 Prepared for the SBHE Budget and Finance Committee
 (as required by SBHE Policies 909(7) and 804(8))

Bismarck State College

Lease Start Date	Fund #	Description	Lease Term (in months)	Minimum Operating Future Payments Reported	Actual Operating Lease Payments Made
				at 12/31/18	7/1/18-12/31/18
Operating Leases					
07/01/17	22585	Horizon Building Lease - (17-19)	24	55,854	55,854
07/15/05	31800	Allied Health Building Lease	180	111,320	83,490
07/01/17	34010	Lineworker Land and Building Lease (17-19)	24	29,051	29,051
07/01/17	31800	² Meadowlark Building Lease (17-19)	24	66,240	66,240
11/15/17	31400	NeoPost Mail Machine	60	24,696	3,528
08/13/15	11100	Student Housing Lease (w/Foundation)	60	516,235	162,252
07/28/06	30300	Welding Trailer Lease (w/Foundation)	open-ended	-	-
07/15/18	31400	Health Science Building	12	200,000	183,333
Total BSC Operating Leases				\$ 1,003,396	\$ 583,748

² Also charged to Funds 42000 25148 25149

Capital Leases

Lease Start Date	Fund #	Description	Lease Term (in months)	Principal Balance Due	Principal New Leases	Principal Paid	Adjustments +/-	Principal Balance Due
				at 06/30/18	7/1/18-12/31/18	7/1/18-12/31/18		12/31/18
01/01/07	31800	BSC Foundation-Mechanical Maintenance Bldg.	174	\$ 480,000		\$ 110,000		\$ 370,000
07/01/07	31800	BSC Foundation-NECE Building	300	736,182		18,413		717,769
10/25/13	10100	Wells Fargo - Motor Coach	60	26,977		26,977		-
Total BSC Capital Leases				\$ 1,243,159	\$ -	\$ 155,390	\$ -	\$ 1,087,769

Dakota College at Bottineau

Lease Start Date	Fund #	Description	Lease Term (in months)	Minimum Operating Future Payments Reported	Actual Operating Lease Payments Made
				at 12/31/18	7/1/18-12/31/18
Operating Leases					
Total DCB Operating Leases				\$ -	\$ -

Capital Leases

Lease Start Date	Fund #	Description	Lease Term (in months)	Principal Balance Due	Principal New Leases	Principal Paid	Adjustments +/-	Principal Balance Due
				at 06/30/18	7/1/18-12/31/18	7/1/18-12/31/18		12/31/18
11/01/12	26504	Xerox WC7775 Copier/Printer	48	\$ -				\$ -
12/01/12	26504	Xerox WC5335 Copier/Printer	48	-				-
07/01/16	31401	Pitney Bowes Connect-1000 Mailing System	60	4,472		1,032		3,440
10/07/15	26504	Xerox WC5335 NSC	60	3,019		499		2,520
11/01/16	26504	5335pt copier/printer business	48	3,804		623		3,181
10/07/15	26504	Xerox XC70 Student Services	60	11,099		2,014		9,085
11/01/16	26504	XC70-C70EF-1	60	10,604		1,737		8,867
Total DCB Capital Leases				\$ 32,998	\$ -	\$ 5,905	\$ -	\$ 27,093

Dickinson State University

Lease Start Date	Fund #	Description	Lease Term (in months)	Minimum Operating Future Payments Reported	Actual Operating Lease Payments Made
				at 12/31/18	7/1/18-12/31/18
07/01/17	31800	BNSF Railway Company - storage	12		2,625
	22545	Horizon Building Lease - (17-19)	24	34,608	34,608
Total DSU Operating Leases				\$ 34,608	\$ 37,233

Capital Leases

Lease Start Date	Fund #	Description	Lease Term (in months)	Principal Balance Due at 06/30/18	Principal New Leases 7/1/18-12/31/18	Principal Paid 7/1/18-12/31/18	Adjustments +/-	Principal Balance Due 12/31/18
6/26/2014	26502	Konica Press	60	\$ 13,251		\$ 5,595		\$ 7,656
7/1/2017	31400	Pitney Bowes Mailing System	60	15,605		1,058		14,547
Total DSU Capital Leases				\$ 28,856	\$ -	\$ 6,653	\$ -	\$ 22,203

Lake Region State College

Lease Start Date	Fund #	Description	Lease Term (in months)	Minimum Operating Future Payments Reported	Actual Operating Lease Payments Made
				at 12/31/18	7/1/18-12/31/18
08/01/14	31550	Copier Lease (Bus Office)	60	\$ 1,235	\$ 1,059
08/01/14	31550	Copier Lease (Bookstore)	60	566	485
08/01/14	31550	Copier Lease (Copy Center)	60	2,871	2,461
08/01/14	31550	Copier Lease (GFAFB)	60	1,440	1,234
08/01/14	31550	Copier Lease (Pres Office)	60	2,129	1,825
08/01/14	31550	Copier Lease (St Svcs)	60	2,129	1,825
10/01/18	31804	Space Lease (Select Properties)	60	268,445	52,983
10/01/11	31550	Postage Machine Lease	48	-	5,344
07/01/17	31803/12000	Twete Building	24	28,500	28,500
Total LRSC Operating Leases				\$ 307,315	\$ 95,716

Capital Leases

Lease Start Date	Fund #	Description	Lease Term (in months)	Principal Balance Due at 06/30/18	Principal New Leases 7/1/18-12/31/18	Principal Paid 7/1/18-12/31/18	Adjustments +/-	Principal Balance Due 12/31/18
11/1/2016	31550	Copier Lease (TrainND)	60	\$ 4,322		\$ 606		\$ 3,716
1/1/2017	31550	Copier Lease (DPAC)	60	4,878		647		4,231
11/1/2016	31550	Copier Lease (Nursing)	60	9,348		1,311		8,037
10/3/2012	31801	Easement-Electric Collection Line-Wind Turbine	240	115,131		-		115,131
4/1/2018	12000	Copier Lease (Library-color)	60	6,890		625		6,265
4/1/2018	43500	Copier Lease (ABE)	60	3,311		-		3,311
7/1/2018	31550	Postage Machine Lease	60		7,309	2,567		4,742
8/1/2017	31550	Copier Lease (Foundation)	60	4,997		542		4,455
Total LRSC Capital Leases				\$ 148,877	\$ 7,309	\$ 6,298	\$ -	\$ 149,888

Mayville State University

Lease Start Date	Fund #	Description	Lease Term (in months)	Minimum Operating Future Payments Reported	Actual Operating Lease Payments Made
				at 12/31/18	7/1/18-12/31/18
Operating Leases					
02/01/17	25080/40410	City of Hillsboro - Head Start Building	36	\$ 11,400	\$ -
07/01/17	40410	ND Vision Sevice - Rent GH Head Start	24	5,692	5,692
03/13/18	25080/40410	Grand Cities Mall - Head Start (Land of Hope)	60	30,994	3,099
03/13/18	25080/40410	Grand Cities Mall - Head Start (Land of Hope)	60	179,021	17,902
08/01/18	25080/40410	Grand Cities Mall - Head Start (Land of Hope)	36	22,711	2,854
07/01/17	20040	WSC - Extended Learning	12	1,500	1,500
11/01/10	40450	Linda Weaver - AHEC Hettinger, ND	Month/Month	3,000	3,000
07/01/17	25080/40410	Neil Lerfald - Portland CDC	24	8,250	8,250
Total MaSU Operating Leases				\$ 262,568	\$ 42,297

Capital Leases

Lease Start Date	Fund #	Description	Lease Term (in months)	Principal Balance Due at 06/30/18	Principal New Leases 7/1/18-12/31/18	Principal Paid 7/1/18-12/31/18	Adjustments +/-	Principal Balance Due 12/31/18
1/1/2015	25260	ABM - All copiers	48	\$ 13,763		\$ 13,763		\$ -
9/30/2016	31400	Pitney Bowes - Mail Machine	60	9,592		1,962		7,630
8/1/2015	31300/25230	University Lease - #9 network equipment	60	92,914		21,606		71,308
9/1/2015	31300/25230/31000	Univeristy Lease - #10 computers	36	7,853		7,853		-
Total MaSU Capital Leases				\$ 124,122	\$ -	\$ 45,184	\$ -	\$ 78,938

Minot State University

Lease Start Date	Fund #	Description	Lease Term (in months)	Minimum Operating Future Payments Reported	Actual Operating Lease Payments Made
				at 12/31/18	7/1/18-12/31/18
Operating Leases					
07/01/16	31009	CEL Horizon Ctr Bldg on BSC Campus	12	\$ -	\$ 33,540
Total MiSU Operating Leases				\$ -	\$ 33,540

Capital Leases

Lease Start Date	Fund #	Description	Lease Term (in months)	Principal Balance Due at 06/30/18	Principal New Leases 7/1/18-12/31/18	Principal Paid 7/1/18-12/31/18	Adjustments +/-	Principal Balance Due 12/31/18
06/01/16	25206	Copy Center - V80 Printer	60	\$ 49,643		\$ 3,616		\$ 46,027
06/01/16	25206	Copy Center - V80 FFPS	60	26,201		3,038		23,162
04/01/16	31406	Post Office - HJ940 Bulk Mailing Machine	60	9,781		1,768		8,013
04/01/16	31406	Post Office - IM500 Meter Machine	60	21,121		3,398		17,722
04/01/16	31406	Post Office - WTS Package Tracking Equip	60	11,732		1,966		9,766
01/01/17	30227	Social Science - Canon IR 4245 Copier	60	3,744		482		3,262
04/01/17	25200	NDCPD - BuzHub C658	48	6,374		1,159		5,215
08/01/16	10258	Housing - ASI - Washers & Dryers	84	49,501		6,807		42,695
12/01/13	30220/20005	Music - Kyocera Copier	60	698		698		(1)
Total MiSU Capital Leases				\$ 178,795	\$ -	\$ 22,933	\$ -	\$ 155,861

North Dakota State College of Science

Lease Start Date	Fund #	Description	Lease Term (in months)	Minimum Operating Future Payments Reported	Actual Operating Lease Payments Made
				at 12/31/18	7/1/18-12/31/18
10/01/05	22450	Parking Lot Lease	180	\$ 32,862	\$ 5,476
05/01/11	18040&31100	STTC	120	493,000	87,000
Total NDSCS Operating Leases				\$ 525,862	\$ 92,476

Capital Leases

Lease Start Date	Fund #	Description	Lease Term (in months)	Principal Balance Due at 06/30/18	Principal New Leases 7/1/18-12/31/18	Principal Paid 7/1/18-12/31/18	Adjustments +/-	Principal Balance Due 12/31/18
				\$	\$	\$	\$	\$
01/31/16	31400	Pitney Bowes Mailing System Upgrade	60	\$ 10,783	\$	1,919	\$	8,864
09/01/15	31500	IBM Controllers and Servers	36	1,821		1,821		-
Total NDSCS Capital Leases				\$ 12,604	\$ -	\$ 3,740	\$ -	\$ 8,864

North Dakota State University

Lease Start Date	Fund #	Description	Lease Term (in months)	Minimum Operating Future Payments Reported	Actual Operating Lease Payments Made
				at 12/31/18	7/1/18-12/31/18
04/01/17	37860	Pat Copenhaver - Land	36	\$8,783	\$ -
07/01/17	37650	Rough Rider Industries - Land	57	48,000	-
01/01/18	37860	Fessenden Co-op Association - Land	36	26,720	-
05/01/18	37650	Rough Rider Industries - Land	47	16,232	47
03/01/18	37860	City of Carrington - Land	36	2,960	-
11/01/18	37860	Fetch Farms - Land	36	11,760	5,880
03/31/17	37650	Adams County - ND - Land	60	24,800	6,200
08/01/08	30883	JPR Investments LLC-Stop-n-Go Center	120	-	65,926
08/01/18	30883	JPR Investments LLC-Stop-n-Go Center	60	3,683,638	538,571
07/01/09	19633	Batcheller Real Estate, LLC - Appareo Building	120	71,827	73,808
01/01/18	30883	Bullinger Enterprises-Building (2nd 5 year Renewal)	60	727,965	145,593
01/01/14	30883	FM City Development II-Bison Info Network - Suite A - 5 yr Extension	60	-	48,653
01/01/17	43300	Overlook, LLC - Fire Hall/Storage	48	135,300	67,650
01/01/17	43300	Overlook, LLC - Office Space	48	85,232	42,616
01/01/18	35100	Northern Lights Wellness Center - Office Space (3 yr renewal)	36	5,625	1,125
07/01/16	19565	NDSU Research & Tech Park - Research 1 Bldg Mgmt	70	333,000	81,000
07/01/16	19565	NDSU Research & Tech Park - Research 2 Bldg Mgmt	190	1,445,000	153,000
02/01/17	Multiple funds	Rocky Gordon/Bismarck Parking-Bldg	36	37,258	17,196
07/01/17	Multiple funds	Pinnacle Development II - Gateway Office Bldg	24	13,500	11,250
07/01/16	19700	Fargodome - Locker Room Project	120	446,125	60,875
07/01/17	19633	Fargodome - Event Center 55 Days/Year - 10 yr renewal	36	264,000	66,000
11/01/18	18204	3DOMFUEL INC - Building	55	64,550	2,400
Total NDSU Operating Leases				\$ 7,452,275	\$ 1,387,743

North Dakota State University

Lease Start Date	Fund #	Description	Lease Term (in months)	Principal Balance Due at 06/30/18	Principal New Leases 7/1/18-12/31/18	Principal Paid 7/1/18-12/31/18	Adjustments +/-	Principal Balance Due 12/31/18
Capital Leases								
06/24/12	30875	Bank of America-Energy Savings Performance Contract	168	4,568,409		-		4,568,409
07/15/14	37100	Wells Fargo-Two Skid Steers, NHL L220; Blow Hard Bunk Cleaner	60	13,185		13,185		0
09/23/15	37100	Wells Fargo-New Lanier Pro C7110SX Color MFP Prod. System	36	9,538		9,538		0
07/15/15	37100	Wells Fargo-Used 2002 Case IH 220 Tractor w attachments	60	23,628		23,628		0
06/12/16	NA	Wells Fargo-New Case Forage Wagon	61	38,912		38,912		(0)
08/17/16	19773	Wells Fargo-Athletics Scoreboard/Media System	84	822,817		150,254		672,563
10/10/05	19771	NDSU Development Fnd-Fargodome-Paid from Gifts @ NDSUDF	180	741,768		147,112		594,656
07/01/05	30883	NDSU Development Foundation-Renaissance Hall	303	4,085,000		125,000		3,960,000
05/01/12	19633	NDSU Development Foundation-Barry & Klai Hall (Refund Lease # 503 & 504, above)	295	9,130,000		480,000		8,650,000
Total NDSU Capital Leases				\$ 19,433,258	\$ -	\$ 987,629	\$ -	\$ 18,445,629

University of North Dakota

Lease Start Date	Fund #	Description	Lease Term (in months)	Minimum Operating Future Payments Reported at 12/31/18	Actual Operating Lease Payments Made 7/1/18-12/31/18
Operating Leases					
7/1/2007	10323	EVI University Real Estate, LLC formerly University Point LLC	120	\$ -	\$ -
1/1/2011	40800	52nd Avenue Investments-Morgue	300	1,465,300	31,512
7/1/2015	10360	DPI-Housing Lease	24	-	2,900
6/10/2011	21154	UND-Housing for Surgery Residents	month-to-month	-	-
2/1/2009	20554	Grand Forks International Airport Authority-Land/Runway	120	-	64,019
7/3/2018	30205	GF Regional Airport Authority-Land/Runway	12	-	1,785
7/1/2000	20602/20586/20591/ 20604/20592/20598/ 20610/20608/20596	UND Aero Found.-Op Agr-Aircraft/Sims	per hour	-	1,450,321
7/7/2003	20554/22422	UND Aero Found-Land for Hanger 259 - part of capital lease in FY12	240	115,384	12,330
7/1/2014	22602/41000	Gibbs Warehousing, Inc	month-to-month	-	3,200
12/1/2018	22602/41000	CRB Investments, LLC	month-to-month	-	6,700
10/1/2010	41000/43300	RSTS Inc.-Suncrest Office Park	month-to-month	-	-
7/1/2012	31100	Trinity Hospital	24	-	8,025
8/1/2012	22389	Empire Arts Center	month-to-month	-	4,250
8/1/2008	31406/22328/30205/ 20720	Alerus Center	120	400,000	-
7/1/2011	21221	Southdale Business Center-Custer Family Planning Cntr.	month-to-month	-	-
1/1/2011	41000/43300	Ctr. For Innovation & Bus. Dev. CIF Room 205	month-to-month	-	-
6/1/1988	31810	BNSF Railway Company	year-to-year	-	-
4/17/2012	31400	City of Grand Forks - Research Land	80	-	-
2/1/2010	20558	Landing Strip - Adams	year-to-year	-	-
1/1/2013		Draganfly Innovations Inc	month-to-month	-	-

University of North Dakota

Lease Start Date	Fund #	Description	Lease Term (in months)	Minimum Operating Future Payments Reported	Actual Operating Lease Payments Made
				at 12/31/18	7/1/18-12/31/18
Operating Leases					
1/1/2013		Grand Forks County Sheriff's Dept-sublease of Dragonfly	month-to-month	-	-
5/31/2010	20606	Frasca International	month-to-month	-	-
10/1/2012	30709	UND Foundation & Alumni Assoc-Gorecki Alumni Center	57	-	68,998
7/1/2014	43300	Bismarck State College (Horizon Cntr.-Rm. 118)	12	-	-
7/1/2013	43300	Bismarck State College (Horizon Cntr.-Rm. 131)	24	-	-
4/1/2013	20558	Moreland, James & Tami	month-to-month	-	-
6/1/2007	43300	Cankdeska Cikana Community College	month-to-month	-	-
06/01/15	43500-UND0020021	UND Technology Accelerator - UND paying pymts on behalf of EdgeData LLC through grant funding (UND0020021)	36	-	-
01/01/01	31100	Bismarck Municipal Parking Authority	month-to-month	-	-
06/08/15	43500	Lakota Muncpal Airport Authority	month-to-month	-	-
04/01/15	21321	Dakota TV and Appliance	36	-	-
02/01/16	21214	Born to Run LLC - Greenberg Business Center	36	-	10,000
09/01/16	43300-UND022600	St Alexis Medical Center - Lincoln Asthma Clinic	36	-	-
08/01/16	20720	GF Park District/Choice Tennis Courts - Athletics	72	147,500	47,500
01/19/17		Linton Hospital - Bismarck CFM	month-to-month	-	500
09/01/16	43300-UND0020917	Spirit Lake Tribe (SLVAP) - UND Social Work	25	-	1,108
10/01/15		United Tribes Technical College - Office Space Bldg 1A	12	-	-
08/01/16		UND Aerospace Foundation - Robin Hall Bidg	337	-	-
02/16/17	21220	Wishek Community	12	-	400
12/01/16	21220	Coal Country Community Health Center	24	-	400
11/13/17		St Alexis Medical Center - Bismarck Asthma Clinic	36	-	1,836
10/11/17		St. Joseph's Hospital & Health Ctr	36	-	-
03/09/18	43300	Grand Forks Regional Airport Authority-Med School	12	-	3,240
10/11/18	43300	Impact Dakota	12	-	460
	20594	UND Aerospace Foundation-ATC360 TOWER	12	-	10,500
Total UND Operating Leases				\$ 2,128,185	\$ 1,729,985

Capital Leases

Lease Start Date	Fund #	Description	Lease Term (in months)	Principal Balance Due	Principal New Leases	Principal Paid	Adjustments +/-	Principal Balance Due
				at 06/30/18	7/1/18-12/31/18	7/1/18-12/31/18		12/31/18
10/1/2011	20586	Piper Seminole (glass) FTD (WF 405)	84	17,129		17,129		-
8/30/2012	21220	Hemostasis & Chemical Analyzer, Powerpack, & Stress Test Machine (WF 412)	84	16,036		7,929		8,107
9/14/2012	21220	Colonoscopy Machine and accessories (WF 413)	60	3,869		-		3,869
12/1/2014	20586	Frasca Seminole FTD G100 (WF 429)	84	175,117		23,414		151,703
12/1/2014	21224	EKG Stress Test Machine (WF 430)	16	4,242		2,815		1,427
12/30/2015	21210/21941	B-Line Medical Server w/Software (WF 439)	48	449,101		219,986		229,115
2/1/2016	21516	Katanax K2 Prime Fusion Machine (WF 440)	49	9,770		-		9,770
6/20/2016	21224	Alfa Axcel Chemistry & Sysmex Analyzers (WF441)	48	48,312		11,752		36,560
6/9/2016	21516	iCAP Quadrupole ICP-MS Spectrometer (WF 442)	120	112,790		6,005		106,785
1/1/2017	20596	Wells Fargo 446 Piper Aircraft PA-44-180 N781ND	120	480,020		22,439		457,581
1/1/2017	20596	Wells Fargo 447 Piper Aircraft PA-44-180 N782ND	120	480,020		22,439		457,581
1/1/2017	20596	Wells Fargo 448 Piper Aircraft PA-44-180 N783ND	120	480,020		22,439		457,581

University of North Dakota

Capital Leases

Lease Start Date	Fund #	Description	Lease Term (in months)	Principal Balance Due at 06/30/18	Principal New Leases 7/1/18-12/31/18	Principal Paid 7/1/18-12/31/18	Adjustments +/-	Principal Balance Due 12/31/18
2/1/2017	20607	Wells Fargo 451 Robinson R44 Cadet Helicopter N79RH	120	320,315		14,663		305,652
3/27/2009	31803	West Campus Steamline	180	1,770,833		131,386		1,639,446
3/27/2009	31803	West Campus Steamline (equipment)	180	56,809		4,054		52,755
10/1/2003	20554/22422	Aerospace Foundation-Aerospace Hanger 259	239	1,363,438		25,824		1,337,614
6/15/2008	21224	UND Foundation Minot Family Medicine Center	252	2,235,000		-		2,235,000
6/1/2006	31801	Energy Improvement 05 - recognize liability as expenses are incurred	192			222,821		890,657
4/1/2017	20586	Wells Fargo 452 Frasca International Seminole G100 Flig	84	287,252		17,903		269,350
6/20/2017	20601	Wells Fargo 456 Piper Aircraft PA-44-180 N714ND	120	246,107		10,705		235,402
6/1/2017	22610 / 21516	Dell 006 Dell PowerVault MD38601	36	16,458		-		16,458
11/1/2018	21644	Dell Financial Dell EMC SCv3020	36	-	65,943	21,981		43,962
7/18/2017	20601	Wells Fargo 457 Piper Archer N730ND	120	247,863		10,656		237,207
7/18/2017	20601	Wells Fargo 458 Piper Archer N739ND	120	249,563		10,656		238,907
7/18/2017	20601	Wells Fargo 459 Piper Archer N744ND	120	247,863		10,656		237,207
8/8/2017	20601	Wells Fargo 460 Piper Archer N751ND	120	249,610		10,607		239,004
8/8/2017	20601	Wells Fargo 461 Piper Archer N764ND	120	249,610		10,607		239,004
8/8/2017	20601	Wells Fargo 462 Piper Archer N765ND	120	249,610		10,607		239,004
8/18/2017	20601	Wells Fargo 463 Piper Archer N766ND	120	249,610		10,607		239,004
8/18/2017	20601	Wells Fargo 464 Piper Archer N768ND	120	249,610		10,607		239,004
8/18/2017	20601	Wells Fargo 465 Piper Archer N743ND	120	249,610		10,607		239,004
8/11/2017	20601	Wells Fargo 466 Frasca Piper Archer Flight Sim	84	273,246		18,870		254,376
8/11/2017	20601	Wells Fargo 467 Frasca Simulator G1000 Level 5	84	273,246		18,870		254,376
6/24/2018	20601	Wells Fargo 468 Simulator G1000 - 13126	84	300,659		17,749		282,910
6/24/2018	20601	Wells Fargo 469 Simulator G1000 - 13127	84	300,659		17,749		282,910
6/13/2018	20601	Wells Fargo 470 Piper Archer N754ND	120	271,973		9,978		261,995
6/13/2018	20601	Wells Fargo 471 Piper Archer N755ND	120	271,973		9,978		261,995
6/13/2018	20601	Wells Fargo 472 Piper Archer N767ND	120	271,973		9,978		261,995
6/28/2018	20601	Wells Fargo 473 Piper Archer N771ND	120	271,973		9,978		261,995
6/27/2018	20601	Wells Fargo 474 Piper Archer N772ND	120	271,973		9,978		261,995
7/11/2018	20601	Wells Fargo 475 Pipe Archer N773ND	120	-	271,973	8,254		263,719
7/11/2018	20601	Wells Fargo 476 Piper Archer N774ND	120	-	271,973	8,254		263,719
7/11/2018	20601	Wells Fargo 477 Piper Archer N775ND	120	-	271,973	8,254		263,719
7/25/2018	20601	Wells Fargo 478 Piper Archer N776ND	120	-	271,973	8,254		263,719
7/25/2018	20601	Wells Fargo 479 Piper Archer N778ND	120	-	271,973	8,254		263,719
7/25/2018	20601	Wells Fargo 480 Piper Archer N812ND	120	-	271,973	8,254		263,719
8/1/2018	20601	Wells Fargo 481 Piper Archer N817ND	120	-	271,972	6,544		265,428
8/1/2018	20601	Wells Fargo 482 Piper Archer N820ND	120	-	271,972	6,544		265,428
8/20/2018	20596	Wells Fargo 483 Piper Seminoles N798ND	120	-	570,602	13,730		556,872
7/25/2018	20596	Wells Fargo 484 Piper Seminoles N799ND	120	-	570,602	10,270		560,332
10/1/2018	20607	Wells Fargo 485 Robinson R44 Cadet Helicopter N250T	120	-	377,411	4,497		372,914
Total UND Capital Leases				\$ 14,436,742	\$ 3,760,340	\$ 1,115,528	\$ -	\$ 17,081,554

Valley City State University

Lease Start Date	Fund #	Description	Lease Term (in months)	Minimum Operating Future Payments Reported	Actual Operating Lease Payments Made
				at 12/31/18	7/1/18-12/31/18
Operating Leases					
07/30/15	20073	Notebook Computers - extended	36		\$ 176,090
07/22/16	20073	Apple Computers	36		188,326
06/01/18	31400	Postage Machine	60	16,307	1,908
03/01/16	20067	Photocopiers (FMC, SC, Library)	48	29,371	21,013
08/01/18	20099	Kathryn School	13	1,750	3,500
08/20/14	10301-304	Washer and Dryers - Kolstoe, McCoy, Mythaler, Robertson, Snoeyenbos	84	37,622	6,308
Total VCSU Operating Leases				\$ 85,051	\$ 397,144

Lease Start Date	Fund #	Description	Lease Term (in months)	Principal Balance Due at 06/30/18	Principal New Leases 7/1/18-12/31/18	Principal Paid 7/1/18-12/31/18	Adjustments +/-	Principal Balance Due 12/31/18
				\$	\$	\$	\$	\$
Capital Leases								
11/01/16	31400	Wellness Center	1188	\$ 4,172,418		\$ (1,957)		\$ 4,174,376
Total VCSU Capital Leases				\$ 4,172,418	\$ -	\$ (1,957)	\$ -	\$ 4,174,376

Williston State College

Lease Start Date	Fund #	Description	Lease Term (in months)	Minimum Operating Future Payments Reported	Actual Operating Lease Payments Made
				at 12/31/18	7/1/18-12/31/18
Operating Leases					
11/17/14	10505	Marlin-Dish Washing machine for Dining	60	2,797	1,598
05/12/15	25004	Mon-Dak Utilities Fiber Optic Lease - TrainND	60	12,216	3,500
12/29/15	25004	Konica Minolta Copier	60	7,620	2,322
03/20/18	35100	Marco - Copier Agreement (lease portion)	60	85,069	41,224
08/15/17	17210	WPRD - Pete Conlin Arena Rental	21.5		20,000
Total WSC Operating Leases				\$ 107,702	\$ 68,644

Note: Min Operating Future Payments Reported should have been

Lease Start Date	Fund #	Description	Lease Term (in months)	Principal Balance Due at 06/30/18	Principal New Leases 7/1/18-12/31/18	Principal Paid 7/1/18-12/31/18	Adjustments +/-	Principal Balance Due 12/31/18
				\$	\$	\$	\$	\$
Capital Leases								
11/01/13	17210	Rent for Leased Motor Coach from WSC Foundation	84	\$ 129,691		\$ 24,000	\$ (23,792)	\$ 81,899
Total WSC Capital Leases				\$ 129,691	\$ -	\$ 24,000	\$ (23,792)	\$ 81,899

NDUS Core Technology Services

Lease Start Date	Fund #	Description	Lease Term (in months)	Minimum Operating Future Payments Reported at 12/31/18	Actual Operating Lease Payments Made 7/1/18-12/31/18
07/01/17	31400	Fargo Office Space (Park Holdings II LLP)	24	\$ 81,493	\$ 114,091
Total CTS Operating Leases				\$ 81,493	\$ 114,091

Capital Leases

Lease Start Date	Fund #	Description	Lease Term (in months)	Principal Balance Due at 06/30/18	Principal New Leases 7/1/18-12/31/18	Principal Paid 7/1/18-12/31/18	Adjustments +/-	Principal Balance Due 12/31/18
06/16/16	31400	IVN Video Equipment (Wells Fargo)	37	\$ 116,263	\$ -	\$ 56,989	\$ -	\$ 59,274
06/15/18	31400	Two Copy Machines (Advanced Business Methods)	60	\$ 10,508	\$ -	\$ 917	\$ -	\$ 9,591
Total CTS Capital Leases				\$ 126,771	\$ -	\$ 57,906	\$ -	\$ 68,865

NDUS Office

Lease Start Date	Fund #	Description	Lease Term (in months)	Minimum Operating Future Payments Reported at 12/31/18	Actual Operating Lease Payments Made 7/1/18-12/31/18
07/01/15	30010/20010	Office rent for Horizon Bldg	12	\$ -	\$ -
Total NDUS Office Operating Leases				\$ -	\$ -