

North Dakota University System
Semi-annual Budget Reporting to the SBHE Budget and Finance Committee
For FY14 – Period Ending December 31, 2013

Campuses are required to report to the State Board of Higher Education on a semi-annual basis (December and June) anytime one or more of the conditions noted below exist. If none of these conditions exist, campuses are not required to submit a report, but must notify the NDUS Office that none of these conditions exist.

1. Report a variance of (+/-) \$100,000 or 2 percent or more, whichever is greater, is expected from original ANNUAL budget net tuition revenue estimates. Provide description of variance below – Report \$ and % amount of variance and # of students – Will variance continue Y/N? If yes, will variance continue into next fiscal year?

BSC -\$11,600/-0.09% or 34 students; Fall tuition is lagging budget due to small decline in enrollment. Spending is also under budget, so no formal budget reductions have been made. Early indicators for spring semester are trending positive, which may allow us to recover the fall shortfall.

DSU -\$1,105,539/-14.5% or 391 students; Variance will continue into next fiscal year and DSU expects enrollment to be similar in 2014-2015 as in 2013-2014.

MaSU -\$90,705/-2.0% or 16 students; Can't predict variance continuing into next year at this time.

UND -\$2.5 million/-3.4%; The variance will continue. Revenue estimates are a continual moving target.

WSC -\$187,468/-10%; Shortfall is due to higher than expected waivers. Matching expense reductions are planned in anticipation of the tuition estimate. The variance will continue and the FY15 Budget will be adjusted accordingly.

2. Report a variance of (+/-) 4 percent or more is expected from original annual budget revenue estimates for total auxiliaries. Provide description of variance below. Report \$ and % amount of variance. Report variance of 5% (+/-) in resident hall occupancy rates (spring and fall) over the previous year that is expected and/or realized.

DSU -\$154,737/-4.1%; due to enrollment declines and related utilization of auxiliary services. Residence hall occupancy rates remain approximately 54%, similar to FY12-13.

MaSU -\$253,339/-8.8%; Increased fte and full-time enrollment did not materialize, and fewer students are in residence halls as indicated in the occupancy report. Related impact on Food Service and bookstore revenues. Projected 2014 spring occupancy (223) is 93% of 2013 fall occupancy (240), so stable from fall to spring semester.

- NDSU** +\$2,936,851/+6.50%; Auxiliary revenue is estimating a variance from original budget due to increased revenue in the Bookstore from playoff and national championship game sales; Residence Life due to a high occupancy rate.
- UND** -\$1,027,969/-6.6% housing and -\$738,978/-3.4% dining. FY14 was budgeted with 2,800 Residence Hall bed occupancy, actual has been lower by 16.45%, due to lower incoming freshman numbers and increased construction of off-campus apartment units.
- VCSU** +\$248,000/+8.9%; Related to increased numbers of students utilizing on-campus housing and resident dining.
- WSC** -\$649,042/-23%; Both revenues and expenses were estimated high. After transfers, auxiliaries are expected to be self-supporting.

2. INDIVIDUAL deficit fund balance of \$50,000 or more (all campuses, except UND and NDSU) and \$100,000 or more at UND/NDSU that will be reportable at fiscal year end. Provide description of deficit, explain the reason it happened and the expected timeframe for elimination of the deficit. Report \$ of deficit. Is there an approved deficit plan in place? If yes, is deficit tracking according to plan.

MiSU MiSU has deficit net asset balances in **Fund 10229-Beaver Lodge & Fund 10232-University Heights** of \$140,528 & \$660,313, respectively. These deficit balances were caused by recording a payable to the local fund that fronted the purchase (Fund 24001, Interest Income). Therefore, there is an offsetting receivable & positive net asset balance in Fund 24001. These purchases are related to the 2011 Flood. As rent revenue is recorded in housing funds, the excess will be transferred to the unrestricted fund that was used for the purchase. Repayment may take up to 15 years. The repayment schedule is contingent upon how much revenue is collected each year. If housing occupancy rates continue at the current level, the repayment timeframe will be shorter. Housing funds are checked for excess cash balances on a quarterly basis. The balance in the Beaver Lodge fund was reduced substantially by the receipt of one-time flood recovery funds from the 2013 Legislature.

	June 30, 2012	Dec. 31, 2012	June 30, 2013	Dec. 31, 2013
Fund 10229- Beaver Lodge:	(\$2,699,987)	(\$2,629,734)	(\$211,055)	(\$140,528)
Fund 10232- University Heights:	(\$595,709)	(\$573,070)	(\$681,348)	(\$660,313)

Fund 24100-Flood 2011 has a net asset deficit balance of \$144,878. This fund was used to capture expenses associated with emergency and restorative work caused by

the flood of 2011 not reimbursed by FEMA. This deficit will grow as projects are completed and is expected to be covered through a deficiency appropriation. The deficit has been partially covered through a deficiency appropriation from the 2013 legislative session with the balance to be requested in the 2015 session.

Dec. 31, 2011	June 30, 2012	Dec. 31, 2012	June 30, 2013	Dec. 31, 2013
(\$102,192)	(\$22,509)	(\$149,978)	(\$144,878)	(\$144,878)

Scoreboard Advertising; Fund 10241 has a deficit net asset balance of \$593,060; 6 local companies have signed 7-year advertising contracts for \$17,500 per year. These funds will be deposited in this fund to cover the purchase cost and installation of the scoreboard. The annual advertising revenue will continually reduce the fund net asset deficit each year until FY '20 when it will again reach a positive balance. The SBHE approved the interfund borrowing on 5/19/13.

Dec. 31, 2013
(\$593,060)

NDSU

Barry Hall Finishing Costs – The deficit is the result of paying furniture, IT equipment and landscaping costs on the Barry Hall project in fiscal 2010. Original NDSU plans were to pay for these costs through a lease agreement with the NDSU Development Foundation. During a performance audit in fiscal 2010, the State Auditor’s Office questioned the legality of lease agreements on Barry Hall; as a result, the lease agreement on the Barry Hall finishing costs was put on hold.

Based on advice from the ND University System Office, NDSU did not enter into the planned lease agreement; but instead accumulated the costs in a university fund/project, reporting the deficit, and implemented a plan to repay the deficit over 5 years. Paying for these costs using inter-fund borrowing in this manner results in interest savings and keeps the university’s long-term debt down. Reported amount of deficit is \$1,057,226. There is an approved plan (approved by the SBHE Budget, Audit & Finance Committee May 2011) in place and is being tracked according to that plan.

June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013
(\$2,700,000) est.	(\$2,117,226)	(\$1,587,226)	(\$1,057,226)

Minard Hall Building Collapse Related Costs - These are costs related to the additional project authorization of \$4,874,300 approved by the SBHE ([November 2011](#) and [Budget Section \(December 2011\)](#)). The costs include collapse related change orders, department relocation, forensic and legal costs. The reported amount of the deficit is \$4,089,624. November 2011-SBHE authorized NDSU to carry a deficit fund balance and authorized NDSU to take any necessary action, including litigation, to seek recovery of damages, expenses, and costs resulting from the collapse, with any recovery being used to offset the ongoing costs of

Minard Hall or, if the project is complete at the time of recovery, to reimburse the State of ND for the costs of the project to the extent that recovery dollars are available, following consultation with the Chancellor. Recovery efforts are ongoing.

June 30, 2013	Dec. 31, 2013
(\$3,982,121.89)	(\$4,089,624)

UND and UND Medical School

Bismarck CFM - 21220 Deficits resulting from Medicare Graduate Medical Education adjustments to affiliated teaching hospitals. Report amount of deficit - \$250,000 at year-end FY14. The deficit expected to be eliminated by end of FY15.

June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	Dec. 31, 2013
(\$885,246)	(\$498,025)	(\$476,739)	\$420,463)	(\$424,138)

Bismarck CFM Pharmacy – 21223 (\$245,169) -

Bismarck CFM Pharmacy (21223): Deficits resulting from start-up costs of new Pharmacy in July 2012. Reported amount of deficit is \$125,000 at year-end FY14. The deficit expected to be eliminated by end of FY15.

June 30, 2012	June 30, 2013	Dec. 31, 2013
(\$23,598)	(\$245,169)	(\$245,169)

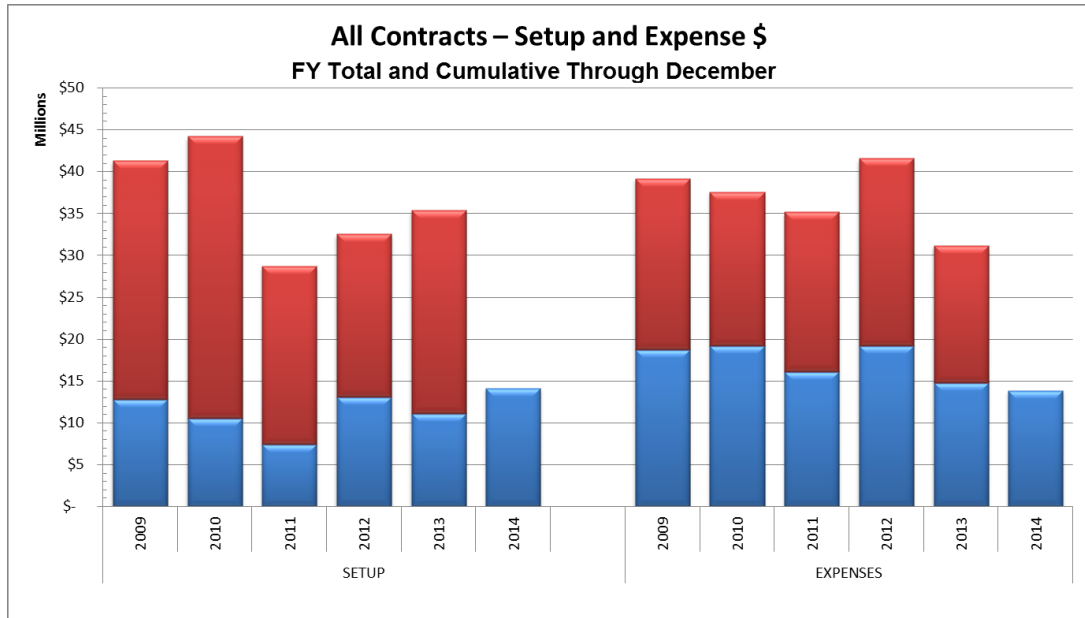
EERC Legal Costs - 22364 - \$945,875: The EERC FY14 Legal Repayment has been approved to be deferred for 1 year, internal to UND, as outlined in the 6/30/13 semi-annual budget report. Report amount of deficit - \$300,000 per year. Deficit is expected to be eliminated by FY17.

June 30, 2013				
(\$945,875)				
June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012
(\$1,937,385)	(\$1,753,238)	(\$1,551,701)	(\$1,356,000)	(\$1,153,847)

EERC Fiscal Year End Carryover – 21546- (\$1,645,893): Fund 21546 had a deficit balance of \$1,145,893 on June 30, 2013. For FY14, the EERC anticipated an additional deficit of approximately \$300,000 based on the reduced overhead budgets and anticipated research expenditures. The research funding that has been received and set up through December of FY14 is greater than through the same period of time in previous fiscal years. Research expenditures in the first 6 months of FY14, however, are lower than expected, mainly due to a loss of research personnel. Expenditures on overhead budgets are slightly less than budgeted. As a result of the lower research expenditures, the projected deficit for FY14 Fund

22024 has increased by \$200,000, to \$500,000; which represents a change of approximately 14% on the overall deficit.

FY13 Fund 21546	EERC Fiscal Year-End Carryover	-\$1,145,893
FY14 Fund 22024	Facility/Admin. Recovery	<u>-\$ 500,000</u>
FY14	Projected Ending Balance	-\$1,645,893



Red is total for year, Blue is thru December.

There is an approved deficit plan in place; however, the deficit isn't tracking according to the plan. Discussions are taking place on campus at additional strategies to get the deficit back on track.

June 30, 2012	June 30, 2013	Dec. 31, 2013
(\$0)	(\$1,145,893)	(\$1,645,893)

Citation Cost Center Aerospace (22430) - \$230,741 - With funding for many of the federal projects for the Citation Research jet on hold until the federal budget is resolved, several measures have been implemented to reduce expenditures in this area. To minimize the resulting deficit in the Citation cost center, personnel have been temporarily reassigned to other functions and vacant positions have not been filled. In addition to a significant rate increase, the department is currently seeking bridge funding from various sources. We will continue to monitor these deficits and the researchers are vigorously pursuing additional grant opportunities. As the department chair engages with others in the industry, he is assured the situation is temporary and the demand for this type of research exists. While we know the prestige and research opportunities of the university and the departments are greatly enhanced by having this research platform, we also

know a conservative estimate of the aircraft's worth exceeds the deficits accumulated, should the current circumstances prove themselves to be of a permanent nature. Report amount of deficit - \$230,741. Work is being done to create a deficit plan and will be in place with the June 30, 2014 report.

June 30, 2012	June 30, 2013	Dec. 31, 2013
(\$99,915)	(\$230,741)	(\$230,741)

WSC Several deficit balances have been discovered. In each instance so far, WSC feels that the deficit is a result of miscoded revenues/deposits or unrecorded accounts receivable. WSC has not had sufficient time to fully research all fund deficits nor resolve prior period input errors.

4. **CUMULATIVE net asset deficit balances, that will be reportable at fiscal year end, of \$25,000 or more (all campuses, except UND and NDSU) and \$50,000 or more at UND/NDSU, including disclosure of the number of funds that make up the cumulative deficit. Exclude deficit balances reported in question #4 above (Ex. BSC has funds with deficit balances >\$25,000 and <\$50,000 that cumulate to \$150,000). Provide description of deficit, a list of affected fund numbers and names of funds, and explain the reason it happened.**

MiSU Fund 24011, Postage Clearing has a deficit net asset balance of \$38,206. The balance in the fund is due to timing issues. The fund is used to purchase postage for the meter machine. Then, campus departments are charged for postage on a monthly basis. This clearing fund routinely swings between a surplus and deficit balance as purchases and sales occur throughout the year.

HISTORY OF FUND 24011 COPY PAPER CLEARING FUND						
<i>(Only listed dates in which there was a deficit greater than \$25,000 but less than \$50,000)</i>						
Dec. 31, 2008	Dec. 31, 2009	Dec. 31, 2010	June 30, 2011	June 30, 2012	June 30, 2013	Dec. 31, 2013
(\$30,013)	(\$37,221)	(\$27,338)	(\$33,836)	(\$28,649)	(\$35,039)	(\$38,206)

NDSCS NDSCS has a deficit fund balance in its Outreach activity of \$142,622 as of December 31, 2013. The department has identified and implemented a reorganizing plan of the Outreach structure which will reduce costs and increase revenue. NDSCS will continue to monitor the plan and expects to realize a deficit reduction by June 30th, 2014.

NDUSO Fund 30010- Administration – A deficit of approximately \$555,000 is expected at June 30, 2014 in fund 30010-Administration. The deficit is results from an accrual made at June 30, 2013 of \$926,243 to record the severance liability incurred for the former NDUS Chancellor and \$56,532 for the former NDUS General Counsel. The liability related to the former Chancellor includes salary, payroll taxes, retirement contributions, health and life insurance and long-term disability through June 30, 2015. The liability related to the former General Counsel is for health insurance premiums. The vast majority of the deficit will be eliminated by

June 30, 2015. Funds have been set aside during the 13-15 biennium to cover contractual agreements.

UND and UND Medical School

Fund #	Fund Title	6/30/12	12/31/12	6/30/13	12/31/13
22424	Citation Maintenance Aerospace	(\$86,614)	(\$80,800)	(\$88,030)	(\$88,030)
22374	Combustion Test Service EERC	(\$90,889)		(\$60,535)	(\$60,535)
22386	Natural Mtls Analytical Lab, EERC	(\$12,183)		(\$64,390)	(\$64,391)

Funds 22374 and 22386 are 2 of 15 EERC Recharge Centers utilized by a large number of research projects. Recharge rates are reviewed and adjusted annually with a surplus/deficit recovery plan based on a 3 year period. Because the recharge centers are utilized by research projects, projections at any point in time are subject to change dependent on which projects are funded and when.

Fund 22424 is a recharge center fund. The deficit will be recovered through adjustment of rates during FY14. Budgeted grant projects have not happened as planned, but there are still fixed costs associated with the recharge center.

The Atmospheric Sciences department has a couple of smaller projects for the Citation that will take place this spring. NASA has UND listed for a larger field project in the spring of 2014 for approximately 6 weeks/60 flight hours. We have received inquiries on the use of the Citation for field projects and have submitted a pre-proposal. In addition, the department chair has been working with NSF to establish a formal relationship which would obtain base funding support and would have the Citation included in NSF's catalog of aircraft.

Funding for many of the federal projects is on hold until the federal budget is resolved. We have incorporated several measures to mitigate this temporary situation. To minimize the deficit in the Citation cost center, personnel have been temporarily reassigned to other functions and vacant positions have not been filled. As you know, we recently implemented a significant increase to our rates and it will take some time to see the impact of the rate increases as utilization increases. The department is currently seeking bridge funding from various sources. We will continue to monitor these deficits and will give consideration to transferring funds at year end from the department's indirect cost rebate to decrease the deficits.

As the department chair engages with others in the industry, he is assured the situation is temporary and the demand for this type of research exists. While we know the prestige and research opportunities of the university and the department are greatly enhanced by having this research platform, we also know a

conservative estimate of the aircraft's worth far exceeds the deficits accumulated, should the current circumstances prove themselves to be of a permanent nature.

WSC Several deficit balances have been discovered. In each instance so far, WSC feels that the deficit is a result of miscoded revenues/deposits or unrecorded accounts receivable. WSC has not had sufficient time to fully research all fund deficits nor resolve prior period input errors.

5. Campus does not anticipate meeting annual bond reserve requirements.

None reported.

6. If campus is a party to a legal action, provide the following for each:

- a. **Brief summary statement of the nature of the claim – (with first report)**
- b. **Summary statement concerning likelihood and estimate of loss – (with first report)**
- c. **Current status – (until action is closed)**

DSU

- a) *Brief summary statement of the nature of the claim:* DSU has been named in a suit by a former employee claiming DSU violated ADA.
- b) *Summary statement concerning likelihood and estimate of loss -* DSU has already prevailed in a review by the ND Dept. of Labor, which was appealed to the EEOC, who also found in favor of DSU. DSU considers the likelihood of loss minimal in this case.
- c) *Current status* – Proposed scheduling order filed on 12/3/13. Court set status conference for 1/3/14.

NDSU

Updates:

Reid v. NDSU (EEOC Complaint)

The Dean of the Libraries filed a Charge of Discrimination with the federal Equal Employment Opportunity Commission alleging that NDSU treated her less favorably than the male deans and that the University retaliated against her for making a complaint. Dean Reid and NDSU entered into a settlement agreement and the complaint was withdrawn.

NDSU v. ND State Fire & Tornado Fund (East Central Judicial District)

ND State Fire & Tornado Fund is NDSU's insurer, and it denied coverage for the construction collapse at Minard Hall. NDSU filed a complaint seeking coverage. The complaint and the answer have been served. Discovery relevant to this case is occurring in the companion case described below, so discovery in this case is on hold.

State of ND, by and through NDSU and NDSBHE v. Johnson Laffen Galloway Architects, Ltd., Heyer Engineering, P.C., Northern Technologies Inc., Meinecke-Johnson Company and Earth Developers, Inc. (East Central Judicial District)

A construction collapse during the renovation at Minard Hall caused economic damage to NDSU. NDSU filed suit against several parties involved with the project. The complaint and the answers have been served. Written discovery, including interrogatories and voluminous document production, is largely complete and depositions of witnesses are in progress.

North Dakota Public Finance Authority v. North Dakota Natural Beef, LLC et al. (East Central Judicial District): NDSU was named as a defendant in a commercial real estate foreclosure action against real property owned by North Dakota Natural Beef, LLC because NDSU has a leasehold interest in the foreclosed property. It has been NDSU's position that its leasehold interest is superior to the foreclosed mortgage. The parties have agreed to a settlement in which NDSU will be paid \$160,000 in return for disclaiming its interest in the premises. The settlement agreement is in the process of being signed.

UND and UND Medical School

Gabriel Jenko v. University of North Dakota School of Medicine and Health Sciences Gabriel Jenko was dismissed from the ND School of Medicine and Health Sciences in his last year because of professionalism issues. He sued the School for \$1.285 million. UND counsel estimate that the potential of liability is low. Assistant Attorney General Douglas Bahr is representing the School.

7. For legislatively appropriated and/or Board approved capital projects report: 1) if actual expenditures are anticipated to exceed, or do in fact exceed, the dollar spending authorized; 2) if funding sources vary from those originally approved; 3) if project represents a significant change in scope (e.g. size, configuration, use).

DCB Generator bids came in at \$450,200 due to unforeseen increased cost of the generator. The legislature approved \$395,600 for the project.

WSC During the FY13 closing process WSC, with the assistance of the NDUS and State Auditor's office, identified significant discrepancies with funds related to capital project tracking. WSC is in the process of taking the steps necessary to address these discrepancies, and may need to complete some prior period adjustments in an effort to resolve these issues. Because the amount of the prior period adjustments is not known at this time, we are unable to provide a definitive answer to points 3, 4, and 7. Per the VP of Business Services, capital projects authorized to start in the 13-15 biennium (Site Improvements Phase II and Stevens Hall Renovation) are in compliance with regard to proper authorization, scope, and adherence to budget.

8. Campus anticipates the need for deficiency appropriation.

MiSU Restoration projects related to the Souris River flood of 2011 continue on campus. MiSU must fund the project costs and seek reimbursement from FEMA. Matching

amounts and disallowed costs will be submitted to the 2015 Legislature as a deficiency appropriation request.

NDSU

Status update Minard Hall

Substantially completed and fully operational for the Fall 2013 academic term.

NDSU requested and was approved by the SBHE (November 2011) and Budget Section (December 2011) to increase the project authorization of the Minard Hall project by \$4,874,300 from \$18,000,000 to \$22,874,300 under Section 48-01.2-25 and to authorize under Section 15-10-12.3 the additional funding from insurance proceeds, legal settlements, and other available funds.

If legal settlement proceeds are less than the estimated \$4,874,300 of additional estimated costs NDSU would seek direction from the SBHE for options to pay for the costs incurred, including the possible request for a deficiency appropriation from the Legislative Assembly in 2015.

The SBHE approved (December 2010) plans to expand the original scope and timeline of the Minard Hall capital improvement project and subsequent collapse to include NDSU seeking legislative authorization and funding, subject to consultation with the president of the State Board and the Chancellor. Updates on the project progress are provided regularly to NDSU's President, Chancellor and State Board of Higher Education.

9. Other events having a significant impact on campus revenues or expenses.

BSC

Oil related activity in the western part of the state continues to impact BSC. While enrollments appear to be stabilizing, we are still feeling the impact in the area of housing and salaries.

We continue to have long waiting lists for campus housing due to lack of affordable housing in the community. We are working with the BSC Foundation to build additional student housing on campus for occupancy fall 2014.

We continue to experience difficulty in attracting qualified candidates for staff and faculty positions due to the inability to offer competitive salaries. Increasing salaries in select broadband categories will likely be needed in the FY15 budget cycle.

NDSU

Chancellor's Pathways to Student Success

Analysis and preparation continues for implementation of the Chancellor's Pathways to Student Success plan in coordination with NDSU's differential tuition model. As approved by the SBHE, beginning FY2014 the College of Business has implemented differential tuition and the Nursing differential tuition rate was increased above the base tuition amount. The changes due to the Chancellor's

Pathways plan and the accounting changes due to differential tuition model will continue to have an effect on revenue and expenses.

Grant & Contract activity

Due to the decline in competitive grant funding and continued uncertainty regarding the continuation of the U.S Government treatment and budgeting of earmarked funds, NDSU is experiencing a significant change in the receipt of this type of grant funding. NDSU leadership continues to work with ND legislative leadership, in Washington D.C., to determine the status on the continuation of this funding.

UND Campus Crest, a private company, announced plans for building 600 apartment units in close proximity to campus opening in Fall 2014.

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Schedule of Campus Leases
 Prepared for the State Board of Higher Education
 (as required by SBHE Policies 909(7) and 804(8))

Add additional lines, as needed.

Bismarck State College

Campus	Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Minimum Operating Future Payments Reported at 06/30/13	Minimum Operating Future New Leases	Actual Operating Lease Payments Made 7/1/13-12/31/13
Operating Leases:								
	08/01/08	31800	Horizon Building Lease - 2nd Floor North ¹	Operating	59	\$ 4,805	(4,805)	0
	07/01/13	22585	Horizon Building Lease - 1st Flr and 2nd Flr N (13-15)	Operating	24		476,064	119,016
	07/15/05	31800	Allied Health Building Lease	Operating	180	1,168,860		83,491
	07/01/13	34010	Lineworker Land and Building Lease (13-15)	Operating	24	109,624		27,406
	07/01/13	31800 ²	Meadowlark Building Lease (13-15)	Operating	24	264,960		66,240
	04/01/10	31400	Pitney Bowes Mail Machine Lease	Operating	60	5,082		1,452
	08/01/09	30900	Library Copier Lease	Operating	60	1,612		714
	07/01/01	34010	Backhoe Lease (w/Foundation)	Operating	open-ended	-		1,575
	07/28/06	30300	Welding Trailer Lease (w/Foundation)	Operating	open-ended	-		1
Total BSC Operating Leases						\$ 1,554,943	\$ 471,259	\$ 299,895

¹ Rolled into new lease below

² Also charged to Funds 42000 25148 25149

Capital Leases:

Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Principal Balance Due 6/30/2013	Principal New Leases	Principal Paid	Adjustments +/-	Principal Balance Due 12/31/2013
09/01/10	30900	ABM-Library Hallway Copier	Capital	60	\$ 3,724		\$ 813	\$	2,911
01/01/07	31800	BSC Foundation-Mechanical Maintenance Bldg.	Capital	174	955,000		85,000		870,000
09/15/13	41000	BSC Foundation-Mechanical Maintenance Bldg. Addition	Capital	24		224,450	16,919		207,531
07/01/07	31800	BSC Foundation-NECE Building	Capital	300	897,161		21,668		875,493
10/25/13	10100	Wells Fargo - Motor Coach	Capital	60		250,515	-		250,515
Total BSC Capital Leases					\$ 1,855,885	\$ 474,965	\$ 124,400	\$ -	\$ 2,206,450

Dakota College at Bottineau

Campus	Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Minimum Operating Future Payments Reported at 06/30/13	Minimum Operating Future New Leases	Actual Operating Lease Payments Made 7/1/13-12/31/13
Operating Leases:								
Total DCB Operating Leases						\$ -	\$ -	\$ -

Capital Leases:

Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Principal Balance Due 06/30/2013	Principal New Leases	Principal Paid	Adjustments +/-	Principal Balance Due 12/31/2013
09/01/09	31401	DM525 Digital Mailing System	Capital	60	\$ 2,428		\$ 955	\$	1,473
09/01/10	26504	Xerox W7755P Copier/Printer	Capital	60	10,525		1,973		8,552
11/01/12	26504	Xerox WC7775 Copier/Printer	Capital	48	12,959		1,694		11,265

	12/01/12	26504	Xerox WC5335 Copier/Printer	Capital	48	6,032	786	5,246		
Total DCB Capital Leases						\$ 31,944	\$ -	\$ 5,407	\$ -	\$ 26,537

Dickinson State University

Campus	Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Minimum Operating Future Payments Reported	New Leases	Actual Operating Lease Payments Made
						at 06/30/13		7/1/13-12/31/13
Operating Leases:	03/23/12	31800	2011 Buick Lucerne	Operating	36	\$ 5,369		\$ 4,027
	11/30/12	31400	Pitney Bowes Mailing System	Operating	48	24,108		1,764
Total DSU Operating Leases						\$ 29,477	\$ -	\$ 5,791

Campus	Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Principal Balance Due	Principal New Leases	Principal Paid	Adjustments +/-	Principal Balance Due
						06/30/2013				12/31/2013
						-				\$ -
						-				-
						-				-
						-				-
						-				-
Total DSU Capital Leases						\$ -	\$ -	\$ -	\$ -	\$ -

Lake Region State College

Campus	Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Minimum Operating Future Payments Reported	New Leases	Actual Operating Lease Payments Made
						at 06/30/13		7/1/13-12/31/13
Operating Leases:	06/01/09	10100	Copier Lease (Canon ir2018i-Bookstore)	Operating	60	\$ 706		\$ 385
	06/01/09	31550	Copier Leases (St Svc, Pres(DPAC), IO, AFB, Main)	Operating	60	21,864		11,518
	07/01/09	31550	Copier Lease (Canon ir2022i)(I.T.)	Operating	60	1,186		593
	12/01/09	31550	Copier Lease (Business Office)	Operating	54	1,726		941
	10/24/11	31550	Copier Lease (Erlandson)	Operating	60	15,280		2,292
	10/24/11	41000	Copier Lease (NDS)	Operating	60	4,880		732
	01/01/12	31550	Copier Lease (Foundation)	Operating	60	5,124		732
	10/01/11	31550	Postage Machine Lease	Operating	48	18,483		2,054
	11/1/2012	31803	Space Lease-Twete Inc	Operating	36	24000		0
	8/1/2013	10300	Schilken Family Apartment Building (Housing)	Operating	36	216000		36000
	3/13/2013	43500	Coper Lease (Canon ir2525) (ABE)	Operating	60	3960		0
	4/29/2013	20800	Truck Lease (TrainND)	Operating	4	6000		0
	08/01/12	12000	Copier Lease (Library)	Operating	60	9,604		1,189
	07/01/13	31802	Space Lease (NDS)	Operating	24	21,700		6,605
	07/01/13	20800	Space Lease (NDJS)	Operating	24		4,300	900
Total LRSC Operating Leases						\$ 350,513	\$ 4,300	\$ 63,940

1. The \$4300 lease for NDJS that began 7-1-13, was amended 11-13. It will not be \$200/month instead of \$100/month for more space. It was listed on the report from 6-30-13 (even though it didn't begin until 7-1-13) because the agreement was made before 6-30-13. However, it was on that report as \$2400

Campus	Lease Start	Fund #	Description	Type of Lease	Lease Term	Principal Balance Due	Principal	Principal	Adjustments	Principal Balance Due
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Date	Fund #	Description	Type of Lease	(in months)	06/30/2013	New Leases	Paid	+/-	12/31/2013
06/29/12	00500/31801	Banc of America Public Capital Corp (Wind tower taxable)	Capital	180	\$ 1,388,398			\$ (1,388,398)	\$ -
06/29/12	00500/31801	Banc of America Public Capital Corp (Wind tower tax-exempt)	Capital	180	3,245,387			(3,245,387)	-
Total LRSC Capital Leases					\$ 4,633,785	\$ -	\$ -	\$ (4,633,785)	\$ -

2. It was discovered after this Lease Schedule was turned in 6-30-13 that the wind tower should not have been on here. It was a notes payable, not a lease. In the future, it will not be on here.

Mayville State University

Campus	Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Minimum Operating Future Payments Reported at 06/30/13	New Leases	Actual Operating Lease Payments Made 7/1/13-12/31/13
Operating Leases:								
	09/01/12	25080/40410	Donna Campbell - Head Start Building	Operating	36	\$ 8,250		
	02/01/10	25080/40410	City of Hillsboro - Head Start Building	Operating	36			
	01/01/10	31800	Kent Paulson - Storage Building	Operating	36	1,800		1,800
	09/01/12	25080/40410/404	University of North Dakota - Head Start Building	Operating	24			15,000
	01/01/12	40440	Sanford - AHEC Building Lease	Operating	12			2,660
	06/01/12	20040	Farmers Union Insurance - AHEC Building Lease	Operating	12			100
	07/01/12	25230	First American- Laptops Additional Lease Ext	Operating	3			17,204
	07/01/11	20040	Williston State College	Operating	12			
	07/01/12	40440	Coal Country Community Health Center, Beulah ND	Operating	12	600		1,200
	07/01/12	40440	Linda Weaver - AHEC Hettinger, ND	Operating	12			3,000
Total MaSU Operating Leases						10,650	\$ -	40,964

Capital Leases:

Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Principal Balance Due 06/30/2013	Principal New Leases	Principal Paid	Adjustments +/-	Principal Balance Due 12/31/2013
1/1/2010	25260	Advanced Business Methods - Copiers	Capital	48	\$ 19,211		\$ 15,960	\$	3,251
7/1/2012	10300	University Lease- Chiller	Capital	46	118,644		15,539	\$	103,105
7/1/2012	25230	First American- Laptops	Capital	24	218,293		125,082	\$	93,211
8/1/2012	25230	University Lease -#6 - Laptops	Capital	24	41,199		18,875	\$	22,324
4/30/2013	31400	Pitney Bowes - Folder/Inserter	Capital	56	9,830		712	\$	9,118
3/31/2013	31400	Pitney Bowes - Mail Machine	Capital	45	8,371		1,037	\$	7,334
8/1/2013	25230	University Lease - #7 - Laptops	Capital	24		455,650	112,292	\$	343,358
Total MaSU Capital Leases					415,548	455,650	289,498	-	\$ 581,701

Minot State University

Campus	Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Minimum Operating Future Payments Reported at 06/30/13	New Leases	Actual Operating Lease Payments Made 7/1/13-12/31/13
Operating Leases:								
	08/30/11	31406	Post Office - Pitney Bowes DM1000 System	Operating	48	\$ 23,628		\$ 4,296
	08/30/11	31406	Post Office - Pitney Bowes W360 Tabber System	Operating	48	13,497		2,454
	07/01/13	31009	CEL - Horizon Building - BSC Campus 2,668 sq ft	Operating	12	-	47,635	47,635
Total MISU Operating Leases						\$ 37,125	\$ 47,635	\$ 54,385

Capital Leases:

Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Principal Balance Due 06/30/2013	Principal New Leases	Principal Paid	Adjustments +/-	Principal Balance Due 12/31/2013
12/01/11	30227	Social Science - Canon IR 3245i Copier	Capital	60	\$ 4,669		\$ 609		\$ 4,060
11/10/11	24022	Advancement - Kyocera Copier	Capital	48	4,756		1,097		3,659
07/01/11	25206	Digital Presses - P4112CP	Capital	48	31,607		6,176		25,431
09/01/12	25206	Copy Center - FFPS770 - Flow Server	Capital	60	26,480		1,605		24,875
03/01/13	30225/30226	Science - Xerox Copier WC5335PT	Capital	60	5,038		370		4,668
09/01/12	25206	Copy Center - X770 mainframe	Capital	60	78,556		5,343		73,213
03/01/13	25200	NDCPD - Savin C9065 Copier	Capital	48	15,035		1,233		13,802
12/01/13	30220	Music - Kyocera Copier	Capital	60		7,485	142		7,344
Total MiSU Capital Leases					\$ 166,141	\$ 7,485	\$ 16,575	\$ -	\$ 157,052

North Dakota State College of Science

Campus	Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Minimum Operating Future Payments Reported at 06/30/13	New Leases	Actual Operating Lease Payments Made 7/1/13-12/31/13
Operating Leases:	10/01/05	22450	Parking Lot Lease	Operating	180	\$ 87,624		\$ 10,953
	05/01/11	18040&31100	STTC	Operating	120	1,363,000		87,000
Total NDSCS Operating Leases						\$ 1,450,624	\$ -	\$ 97,953

Capital Leases:	Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Principal Balance Due 06/30/2013	Principal New Leases	Principal Paid	Adjustments +/-	Principal Balance Due 12/31/2013
	10/06/10	25472	Digital Presses (Wells Fargo)	Capital	48	\$ 31,242		\$ 31,242	\$ -	-
	02/28/11	31400	Pitney Bowes Mailing System Upgrade	Capital	60	15,041		2,490		12,551
Total NDSCS Capital Leases						\$ 46,283	\$ -	\$ 33,732	\$ -	\$ 12,551

North Dakota State University

Campus	Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Minimum Operating Future Payments Reported at 06/30/13	New Leases	Actual Operating Lease Payments Made 7/1/13-12/31/13
Operating Leases:	03/01/06	37650	Joseph Clement-Land	Operating	120	\$ 25,825		
	03/01/06	37650	James Clement-Land	Operating	120	24,329		
	07/01/07	37650	Rough Rider Industries-Land	Operating	120	28,000		7,000
	03/31/07	37660	Adams County - Land	Operating	120	3,312		
	03/01/10	37650	Robert T Fitch Trust-Land	Operating	60	11,008		
	11/01/10	43500	Sitting Bull College-Land	Operating	60	174,104		
	01/01/12	37860	Fessenden Co-op Association-Land	Operating	36	15,150		
	01/01/12	37860	Candy Schroeder-Land	Operating	36	6,400		
	01/01/13	37760	Vicki Steinke - Land	Operating	24	6,600		
	01/01/13	37860	John & Stacey Rzaszutak, -Land	Operating	36	1,000		
	09/01/11	43500	Gerald Zimmerman - Land	Operating	36	3,000		
	11/01/09	22121	Liberty Business Systems - Lanier Multifunction Machines & S	Operating	48	11,315		6,789
	06/01/12	22121	Liberty Business Systems - Lanier Pro 901cr	Operating	36	90,311		15,052
	09/01/04	30883	Dev Fndtn-Criminal Justice bldg	Operating	124	131,388		43,796
	04/01/05	30883	Dev Fndtn-Graduate Center	Operating	129	90,002		18,000
	10/10/05	12700	Fargodome/Development Fnd-Locker Room	Operating	120	169,500		60,500

01/01/09	19633	FM City Development II-Bison Inform	Operating	60	31,187	31,187
08/01/08	30883	JPR Investments LLC-Stop-n-Go Center	Operating	120	3,353,850	375,696
08/01/09	43500	Denver West Office Leasing Co LLC - Amendment - Office sp	Operating	64	15,574	34,496
07/01/09	19633	Batcheller Real Estate, LLC - Appareo Building	Operating	120	1,428,385	88,326
10/01/09	12212	Cityscapes Plaza LLC - Bookstore	Operating	56	104,164	54,511
08/15/09	30779	Cityscapes Plaza LLC - Security Office & Parking	Operating	56	49,408	26,950
01/01/11	35100	Northern Lights-Ft Berthold Extension Offices	Operating	60	24,750	4,500
07/01/07	22139	NDSU Research & Tech Park, Inc-Technology Incubator	Operating	96	60,700	14,800
05/01/12	43300	Overlook LLC-Office Space	Operating	56	94,985	41,997
11/01/11	46000	SpaceAge Properties, LLC	Operating	24	11,250	7,500
02/01/12	Numerous Grants	Rocky Gordon/Bismarck Parking-Bldg	Operating	60	104,130	11,825
07/01/12	43300	Bogner, Walter - Office Space	Operating	24	8,450	3,900
07/01/12	19633	Fargodome - Event Center 55 Days/Year	Operating	60	644,440	65,344
01/01/13	30883	Bullinger Enterprises-Building (5 year Renewal)	Operating	60	846,450	141,075
07/15/12	43300	Overlook LLC-Office Space	Operating	35.5	135,300	67,650
02/01/13	43300	IRET Properties-Office Space	Operating	29	3,162	
07/01/13	35100	Gateway Office Building - Office Space	Operating	24		62,400
11/01/13	46000	SpaceAge Properties, LLC-Lab/Warehouse Space (extends l	Operating	24		48,000
01/01/14	30883	FM City Development II-Bison Info Network - Suite A - 5 yr E	Operating	60		243,263

1/ = restatement of 6/30/2010 balance

Total NDSU Operating Leases					7,707,429	353,663	#	1,154,113	-
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Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Principal Balance Due	Principal New Leases	Principal Paid	Adjustments +/-	Principal Balance Due	
					at 06/30/13				12/31/2013	
Capital Leases:	11/12/08	12719	Wells Fargo-Athletic Field Turf	Capital	96	\$ 275,318	\$ 63,461		\$ 211,857	
	08/15/09	30779	Cityscapes- Security Office Fit-up loan	Capital	58	49,975	28,039		21,936	
	10/01/09	12212	Cityscapes- Bookstore Fit-up loan	Capital	56	39,196	21,024		18,172	
	06/24/12	30875	Bank of America-Energy Savings Performance Contract	Capital	168	6,854,458			6,854,458	
	03/10/10	19515	Wells Fargo-File Servers	Capital	45	4,156	4,156		-	
	06/10/10	37000	Wells Fargo-Maxxum 125 MFD Loader	Capital	49	16,288	7,982		8,306	
	12/17/10	37000	Wells Fargo-Analytical Instruments	Capital	49	40,542	19,864		20,678	
	12/21/10	30115	Wells Fargo-New Case 440 Skidsteer	Capital	49	9,346	4,579		4,767	
	06/02/11	37850	Wells Fargo-John Deere 444 K 2011 Loader	Capital	39	29,101	14,220		14,881	
	03/11/11	37000	Wells Fargo-2007 Case IH MX245 MFD Tractor	Capital	53	29,338	9,320		20,018	
	12/30/11	46000	Wells Fargo-Almaco Model SPC2-B Combine	Capital	25	79,893			79,893	
	03/15/12	37660	Wells Fargo-Truax FLEXII Drill, Model FLXII-812RD	Capital	60	17,146			17,146	
	06/30/12	46000	Wells Fargo-Zurn 150 Demo Plot Combine	Capital	49	62,949	14,581		48,368	
	07/01/12	37100	Wells Fargo-New Holland Long Beach Cab	Capital	49	84,226	27,091		57,135	
	08/15/12	46000	Wells Fargo-GMI Gas Analyzer	Capital	24	11,318	11,318		-	
	09/15/12	37860	Wells Fargo-Zurn 150 Plot Combine	Capital	48	79,757	18,506		61,251	
	09/01/13	12700	Wells Fargo-Audio Visual Equipment	Capital	36			128,223	128,223	
	10/17/13	22121	Liberty Business Systems - Lanier Production Printer Pro 1	Capital	24		41,247	1,672	39,575	
	01/01/03	30883	NDSU Development Fnd-Equine Science Center	Capital	261	2,885,000		2,885,000	-	
	10/10/05	Paid by NDSUDF	NDSU Development Fnd-Fargodome-Paid from Gifts @ ND	Capital	180	2,063,622			2,063,622	
	06/28/07	19633	GE Capital for NDSU Dev Fnd-Aircraft	Capital	120	1,121,281	1,121,281		-	
	07/01/05	30883	NDSU Development Foundation-Renaissance Hall	Capital	303	5,210,000	100,000		5,110,000	
	05/01/12	19633	NDSU Development Foundation-Barry & Klai Hall (Refund L	Capital	295	11,390,000	430,000		10,960,000	
Total NDSU Capital Leases						30,352,910	169,470	4,782,094	-	25,740,286

University of North Dakota

Lease Start

Lease Term	Minimum Operating Future Payments Reported	Actual Operating Lease Payments Made
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Campus	Date	Fund #	Description	Type of Lease	(in months)	at 06/30/13	New Leases	7/1/13-12/31/13
Operating Leases:								
	7/1/2009	10323	University Point LLC #2	Operating	300	1,065,514		21,458
	10/1/2010	40800	Bremer Bank-No.Plains Children's Advocacy Center	Operating	24	8,366		-
	12/1/2010	20593/43500	GF Regional Airport Authority-Building AFSS	Operating	61	125,459		25,092
	1/1/2011	21214	52nd Avenue Investments-Morgue	Operating	300	2,127,049		39,390
	9/1/2011	21221	Office Space-Custer Health	Operating				-
	1/1/2001	21220/31100	Bismarck Parking Authority	Operating	1	-		-
	7/1/2011	10360	DPI-Housing Lease	Operating	12			2,900
		21154	UND-Housing for Surgery Residents	Operating		4,850		-
	2/1/2009	20554	GF Regional Airport Authority-Land/Runway	Operating	120	800,260		71,665
	1/2/2006	20586/2059						
		1/20598/206						
		02/20604	UND Aero Found.-Op Agr-Aircraft/Sims	Operating	per hour			778,705
	7/7/2003	20554/22422	UND Aero Found-Land for Hanger 259 - part of capital lease	Operating	240	284,876		14,244
	11/1/2007	22602	Gibbs Warehousing, Inc	Operating	1			10,600
	7/1/2011	30287	Bismarck State College (Horizon Cntr.)	Operating	24			
	10/1/2010	43300	RSTS Inc.-Suncrest Office Park	Operating	12			3,900
	6/10/2011	21154	Lofts at Sodo LLC-Surgery Apartments	Operating	12			-
	7/1/2012	30332	Trinity Hospital	Operating	24	18,000		9,000
	8/1/2012	22389	Empire Arts Center	Operating	24	5,850		2,700
	8/1/2008	22328	Alerus Center	Operating	120	1,262,000		200,000
	7/1/2011	21221	Southdale Business Center-Custer Family Planning Cntr.	Operating	15	4,800		10,200
	1/1/2012	43300	Ctr. For Innovation & Bus. Dev. CIF Room 201	Operating	12			4,800
	1/1/2011	43300	Ctr. For Innovation & Bus. Dev. CIF Room 205	Operating	12	2,400		1,600
	6/1/1988	31810	BNSF Railway Company	Operating	1	5,835		-
	4/17/2012	31400	City of Grand Forks - Research Land	Operating	60	7,646		-
	2/1/2010	20558	Landing Strip - Adams	Operating	12			-
	1/1/2013	43300	University of Mary-Bismarck-ND SBDC	Operating	24	7,470		2,905
	10/1/2012	43500	UND Research Foundation-Technology Accelerator	Operating	12	36,939		49,252
	1/1/2013		Draganfly Innovations Inc	Operating	12	-		-
	1/1/2013		Grand Forks County Sheriff's Dept-sublease of Dragonfly	Operating	24	-		-
	5/31/2010	20606	Frasca International	Operating				111,348
	10/1/2012	30709	UND Foundation & Alumni Assoc-Gorecki Alumni Center	Operating	57			
	7/1/2013	20880/43300	Bismarck State College (Horizon Cntr.-Rm. 118)	Operating	12			4,713
	7/1/2013	43300/43500	Bismarck State College (Horizon Cntr.-Rm. 131)	Operating	24			4,308
	4/1/2013	20558	Moreland, James & Tami	Operating	24			3,333
	6/1/2007	43300	Cankdeska Cikana Community College	Operating				3,250
	9/1/2013	20488	UND Research Foundation-Technology Accelerator	Operating				11,248
Total UND Operating Leases						5,767,313	-	1,386,611

Capital Leases:									
Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Principal Balance Due 06/30/2013	Principal New Leases	Principal Paid	Adjustments +/-	Principal Balance Due 12/31/2013
7/8/2004	20592	Piper Arrow PA-28R-201 N405ND	Capital	120	33,698		15,327		18,371
2/25/2005	20584	34 ATC Radar Simulators	Capital	120	239,706		66,512		173,194
6/1/2005	20608	Schweizer 269C Helicopter 1675U	Capital	120	62,970		15,884		47,086
7/15/2005	20584	34 ATC Radar Consoles	Capital	120	98,806		31,815		66,991
6/26/2007	20596	Piper Seminole PA44-180 N492ND	Capital	120	-				-

9/12/2007	20596	Piper Seminole PA44-180 N1067L	Capital	120	221,425	23,678	197,747
9/7/2007	10028	Synthetic Turf	Capital	72	26,459	-	26,459
10/29/2007	20610	206B Bell Helicopter N7079P	Capital	91	277,726	69,940	207,786
5/11/2007	21325	EERC Lab equipment	Capital	120	364,956	41,857	323,099
7/11/2008	22486	Cessna Citation II 550	Capital	120	519,936	44,867	475,069
7/17/2008	20596	Piper Seminole PA44-180 N583ND	Capital	120	-	-	-
8/11/2008	20596	Piper Seminole PA44-180 N580ND	Capital	120	-	-	-
8/26/2008	20596	Piper Seminole PA44-180 N581ND	Capital	120	320,905	320,905	-
8/26/2008	20596	Piper Seminole PA44-180 N582ND	Capital	120	320,905	320,905	-
9/2/2008	20591	Cessna 172S Skyhawk N 563ND	Capital	120	-	-	-
9/2/2008	20591	Cessna 172S Skyhawk N 564ND	Capital	120	-	-	-
9/2/2008	20591	Cessna 172S Skyhawk N 565ND	Capital	120	-	-	-
9/15/2008	20591	Cessna 172S Skyhawk N 566ND	Capital	120	-	-	-
9/15/2008	20591	Cessna 172S Skyhawk N 567ND	Capital	120	-	-	-
9/15/2008	20591	Cessna 172S Skyhawk N 568ND	Capital	120	-	-	-
10/21/2008	21220	Sysmex Hematology Machine	Capital	84	16,178	3,100	13,078
10/21/2008	30205	B-Line Medical Signature AV Equipment	Capital	60	32,756	32,756	-
2/3/2009	20608	2002 Schweizer 269C Helicopter	Capital	84	-	-	-
5/21/2009	20596	Piper Seminole PA44-180 N593ND	Capital	120	358,855	26,113	332,742
6/11/2009	20591	Cessna Skyhawk SP172 N521ND	Capital	120	165,132	165,132	-
6/11/2009	20591	Cessna Skyhawk SP172 N522ND	Capital	120	165,132	165,132	-
6/11/2009	20591	Cessna Skyhawk SP172 N524ND	Capital	120	164,963	164,963	-
6/11/2009	20591	Cessna Skyhawk SP172 N529ND	Capital	120	164,963	11,837	153,126
6/11/2009	20591	Cessna Skyhawk SP172 N556ND	Capital	120	164,963	11,837	153,126
6/11/2009	20591	Cessna Skyhawk SP172 N557ND	Capital	120	164,963	11,837	153,126
6/26/2009	21220	Del Medical Radiographic Suite	Capital	84	24,879	3,905	20,974
7/15/2009	21703	Blackboard computers	Capital	48	-	-	-
10/28/2009	20596	Piper Seminole PA44/180 N590ND	Capital	120	360,101	27,137	332,964
10/27/2009	20591	Cessna 172S Skyhawk N551ND	Capital	110	142,870	11,513	131,357
10/27/2009	20591	Cessna 172S Skyhawk N552ND	Capital	110	142,870	11,513	131,357
12/10/2009	20591	Cessna Skyhawk SP172 N536ND	Capital	120	176,373	11,572	164,801
12/10/2009	20591	Cessna Skyhawk SP172 N537ND	Capital	120	176,373	11,572	164,801
12/10/2009	20591	Cessna Skyhawk SP172 N550ND	Capital	120	176,373	11,572	164,801
12/10/2009	20591	Cessna Skyhawk SP172 N558ND	Capital	120	176,373	11,572	164,801
12/10/2009	20591	Cessna Skyhawk SP172 N559ND	Capital	120	176,373	11,572	164,801
3/24/2010	20608	Schweizer Model S-300C Helicopter	Capital	120	255,356	15,888	239,468
4/19/2010	10160	24 E-Z Fo RXV Electric Golf Carts	Capital	60	29,162	7,735	21,427
4/30/2010	20591	Cessna Skyhawk SP172 N546ND	Capital	120	187,933	11,558	176,375
5/25/2010	20591	Cessna Skyhawk SP172 N547ND	Capital	120	189,910	11,524	178,386
5/25/2010	20591	Cessna Skyhawk SP172 N548ND	Capital	120	189,910	11,524	178,386
6/15/2010	20591	Cessna Skyhawk SP172 N549ND	Capital	120	189,424	11,494	177,929
6/15/2010	20591	Cessna Skyhawk SP172 N579ND	Capital	120	189,424	11,494	177,929
7/8/2010	20596	Piper Seminole PA44/180 N585ND	Capital	120	414,937	24,829	390,108
7/19/2010	20596	Piper Seminole PA44/180 N586ND	Capital	120	414,322	24,792	389,530
8/4/2010	20591	Cessna Skyhawk SP172 N507ND	Capital	120	193,212	11,443	181,770
8/4/2010	20591	Cessna Skyhawk SP172 N508ND	Capital	120	193,212	11,443	181,770
9/9/2010	20591	Cessna Skyhawk SP172 N526ND	Capital	120	194,637	11,427	183,209
9/9/2010	20591	Cessna Skyhawk SP172 N523ND	Capital	120	194,637	11,427	183,209
9/13/2010	20586	Piper Seminole Training Devices	Capital	84	414,845	44,918	369,927
12/28/2010	10160	Toro Reelmaster, Groundmaster, Workman Sprinkler Heads	Capital	48	26,035	7,255	18,780
4/15/2011	20593	UAS Simulator	Capital	60	161,433	26,945	134,487

	21134,									
	20339,									
	20822,									
6/21/2011	21626		Multiphoton Confocal Microscope	Capital	60	126,727		40,258	86,469	
8/15/2011	20591		Cessna Skyhawk SP172 N560ND	Capital	120	213,450		11,097	202,353	
8/15/2011	20591		Cessna Skyhawk SP172 N561ND	Capital	120	213,450		11,097	202,353	
8/15/2011	20591		Cessna Skyhawk SP172 N562ND	Capital	120	213,450		11,097	202,353	
7/21/2011	30232		Minor equipment-band instruments	Capital	36	2,570		2,570	-	
8/31/2011	30723		Minor equipment-furniture-Aerospace	Capital	120	411,229		21,304	389,925	
10/1/2011	20586		Piper Seminole (glass) FTD	Capital	84	247,952		21,020	226,932	
8/1/2009	10329		Hamline Square Apartments	Capital	300	8,095,345		87,755	8,007,590	
3/27/2009	31803		West Campus Steamline	Capital	180	2,868,852		104,787	2,764,065	
4/1/2010	21941		School of Medicine Simulation Center	Capital	60	82,724		-	82,724	
6/1/2006	31801		Energy Improvement 05 - recognize liability as expenses are	Capital	192	1,860,526		149,875	1,710,651	
10/1/2003	20554/22422		Aerospace Foundation-Aerospace Hanger 259	Capital	239	1,637,422		24,611	1,612,812	
6/15/2008	21224		UND Foundation Minot Family Medicine Center	Capital	252	2,943,507		73,888	2,869,619	
7/24/2002	NONE		UND Foundation EERC-refinanced as bonds payable	Capital	288	-		-	-	
8/30/2012	21220		Hemostasis & Chemical Analyzer, Powerpack, & Stress Test	Capital	84	86,393		6,357	80,037	
9/14/2012	21220		Colonoscopy Machine and accessories	Capital	60	67,729		6,583	61,146	
9/14/2012	21626		Plycom HDX Codec, Power Procedure Table, & minor equip	Capital	60	430,222		101,706	328,516	
6/14/2013	30333/30335		Minor Equipment	Capital	24	231,876		-	231,876	
11/1/2012	31400		Panasonic CF31 Toughbooks	Capital	48	4,304		374	3,930	
10/21/2013	30282		Cisco Equipment/Software/Support	Capital	48	76,645		-	76,645	
Total UND Capital Leases						28,690,739	-	2,586,395	-	26,104,344

Valley City State University

Campus	Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Minimum Operating Future	Actual Operating Lease Payments	
						Payments Reported at 06/30/13	New Leases	Made 7/1/13-12/31/13
Operating Leases:								
	08/01/11	20073	Notebook Computers	Operating	24	39,921		-
	08/01/13	20073	Notebook Computers	Operating	24		\$442,800	181,079
	08/01/13	20073	Macbook Computers	Operating	36		\$608,892	177,486
	03/30/10	10100	Postage Machine	Operating	48	2,658		885
	08/01/09	20067	Photocopiers (FMC, SC, Library)	Operating	36	65,738		17,559
	05/01/10	20099	Kathryn School	Operating	60	5,500		750
	08/20/11	10304	Washer and Dryers - Snoeyenbos Hall	Operating	36	1,634		1,342
	08/20/10	10301	Washer and Dryers - Kolstoe, McCoy, Mythaler, Robertson	Operating	36	-		4,025
Total VCSU Operating Leases						\$115,450	\$ 1,051,692	\$383,125

Campus	Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Principal Balance Due	Principal New Leases	Principal Paid	Adjustments +/-	Principal Balance Due
						06/30/2013				12/31/2013
Capital Leases:										
						-				-
						-				-
						-				-
						-				-
Total VCSU Capital Leases						\$ -	\$ -	\$ -	\$ -	\$ -

Williston State College

Campus	Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Minimum Operating Future Payments Reported at 06/30/13	New Leases	Actual Operating Lease Payments Made 7/1/13-12/31/13
Operating Leases:								
	11/01/10	105107	Trailers from Foundation	Operating	0	-		
Total WSC Operating Leases						\$ -	\$ -	\$ -

Capital Leases:									
Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Principal Balance Due 06/30/2013	Principal New Leases	Principal Paid	Adjustments +/-	Principal Balance Due 12/31/2013
10/01/08	30300	Midwest Leasing Copy Machines	Capital	60	\$ 1,945		\$ 1,945		\$ (0)
09/01/08	31400	GreatAmerica Leasing - Sharp AR-M137 Copiers	Capital	60	2,447		2,447		0
11/01/10	30200	Midwest Leasing - Sharp MX2600N Coier	Capital	60	4,813		899	(623)	3,291
10/01/09	25004	Rent for Leased Semi Trucks from WSC Foundation	Capital	60	33,959		5,403		28,556
11/01/13		Rent for Leased Motor Coach from WSC Foundation	Capital	84	-	375,000	-		375,000
Total WSC Capital Leases					\$ 43,164	\$ 375,000	\$ 10,693	\$ (623)	\$ 406,848

NDUS Core Techology Services

Campus	Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Minimum Operating Future Payments Reported at 06/30/13	New Leases	Actual Operating Lease Payments Made 7/1/13-12/31/13
Operating Leases:								
ND Vision Services	07/01/11	20110	Campus Solutions Offices at NDSB		24	-		16,155
STTC	08/01/12	31400	Fargo CTS Offices		24	69,642		26,785
Center for Innovation	09/01/12	31400	Office Space in Skalicky Hall		12	11,000		27,500
Total CTS Operating Leases						\$ -	\$ -	\$ 70,440

Capital Leases:									
Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Principal Balance Due 06/30/2013	Principal New Leases	Principal Paid	Adjustments +/-	Principal Balance Due 12/31/2013
Wells Fargo L004075	05/24/10	31400	IVN Equipment		60	\$ 63,467			\$ 63,467
Total CTS Capital Leases					\$ 63,467	\$ -	\$ -	\$ -	\$ 63,467

NDUS Office

Campus	Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Minimum Operating Future Payments Reported at 06/30/13	New Leases	Actual Operating Lease Payments Made 7/1/13-12/31/13
Operating Leases:								
	07/01/13	30010/20010	office rent for Horizon Bldg	Rentals/Leases	12	-	126,192	63,096
Total NDUS Office Operating Leases						\$ -	\$ 126,192	\$ 63,096

<u>Capital Leases:</u>									
Lease Start Date	Fund #	Description	Type of Lease	Lease Term (in months)	Principal Balance Due 06/30/2013	Principal New Leases	Principal Paid	Adjustments +/-	Principal Balance Due 12/31/2013
Total NDUS Office Capital Leases					\$ -	\$ -	\$ -	\$ -	\$ -

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