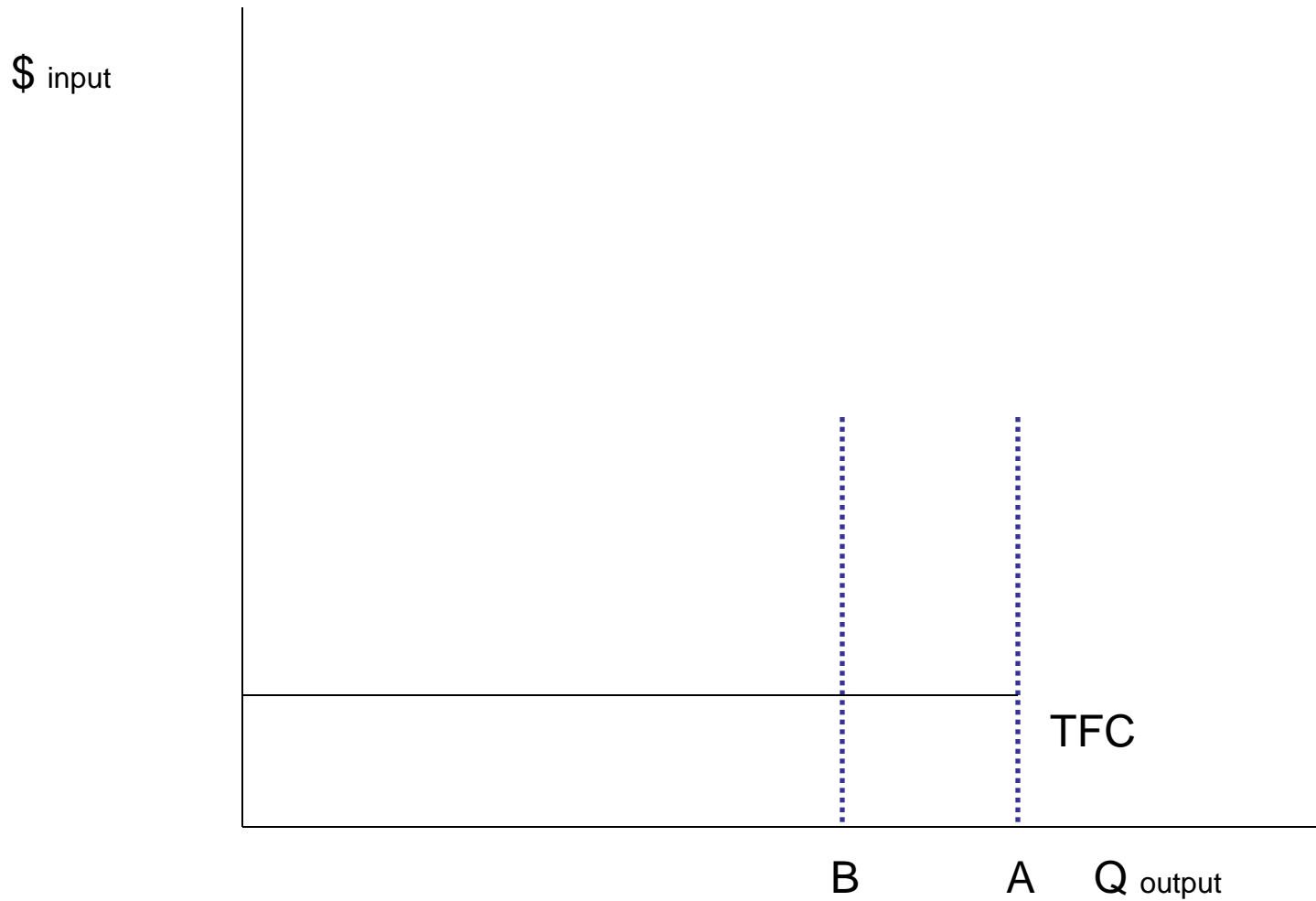
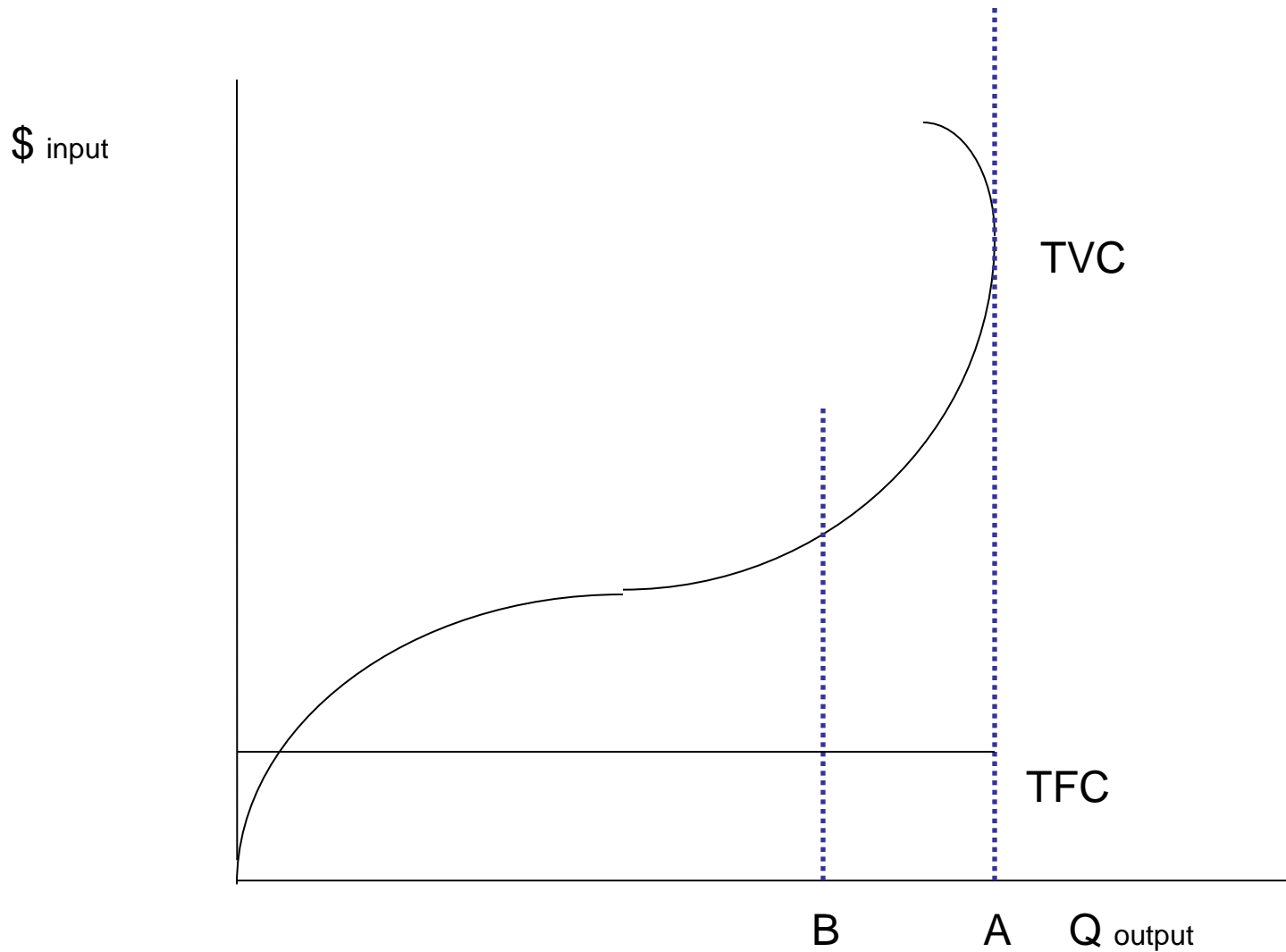


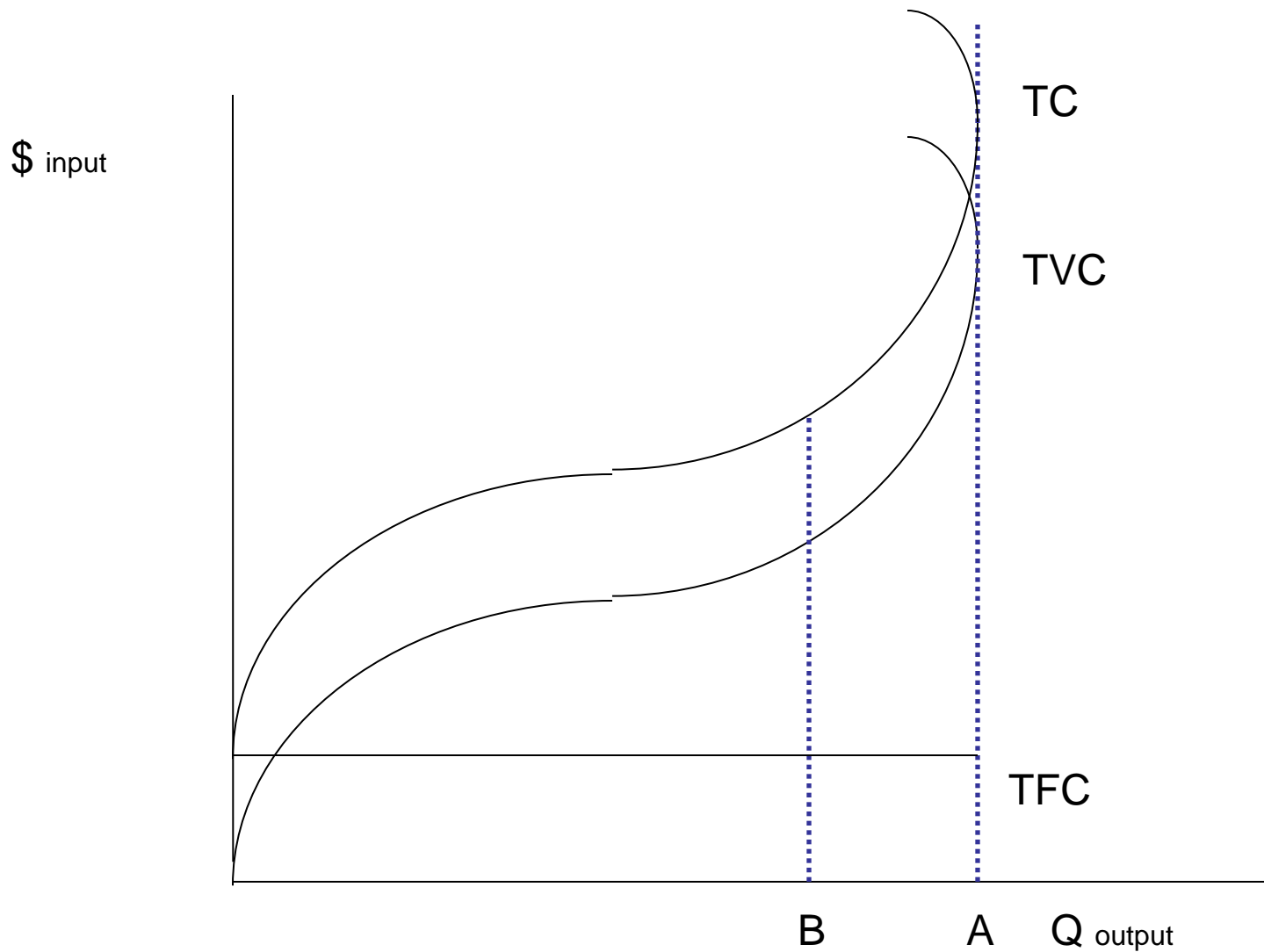
The relationship between var. input and output also can be illustrated as **the relationship between the cost of var. input and the quantity of output (TVC)**. Note, this graph is generally drawn with the cost of the input on the vertical axis. In all other respects, this graph illustrates the same information as the TPP.



The **cost of fixed inputs** is constant regardless of the level of output (TFC).



This graph illustrates the **total cost of var. inputs** (TVC) and **total cost of fixed inputs** (TFC).



Total cost (TC) is the summation of TFC and TVC.